



INVENTURE

GROWTH & SECURITIES LTD.

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CURRENCY DERIVATIVES • DP-CDSL

Date: 10.11.2016

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

MSEI Exchange Ltd.,
4th Floor, Vibgyor Towers,
Plot No C- 62, G Block,
BKC, Bandra (East)
Mumbai - 400 051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

Ref: - Inventure Growth & Securities Limited

Sub: Outcome of Board Meeting held on 10th November, 2016

Dear Sir,

Pursuant to the requirements of "Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015" we hereby submit that the Board of Directors of the Company at their meeting held on 10th November, 2016 have inter-alia transacted the following:

- Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended on 30th September 2016 along with statement of Assets and Liability and Limited Review Report and same are enclosed herewith for your record

"The Meeting of the Board of Directors of the Company commenced at 05:00 p.m. and concluded at 6.45 p.m."

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi
(Company Secretary)

Date: 10.11.2016



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

(in Lacs)

PART I						
S. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Income from Operations	530	493	492	1,023	969
	(b) Other Operating Income	622	412	(448)	1,034	(217)
	Total Income	1,152	905	44	2,057	752
2	Expenditure					
	(a) Employee Benefit Expense	128	120	128	248	248
	(b) Depreciation and Amortisation Expense	24	24	25	48	52
	(c) Other Expenses	330	251	323	581	700
	Total Expenses	482	395	476	877	1,000
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	670	510	(432)	1,180	(248)
4	Other Income	101	70	90	171	134
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	771	580	(342)	1,351	(114)
6	Finance Cost	90	102	105	192	388
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	681	478	(447)	1,159	(502)
8	Exceptional Item	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	681	478	(447)	1,159	(502)
10	Tax expense	679	179	21	858	24
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2	299	(468)	301	(526)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period/year (11-12)	2	299	(468)	301	(526)
14	Minority Interest	-	-	-	-	-
15	Net Profit/(Loss) from Ordinary Activities after tax and Minority Interest (13-14)	2	299	(468)	301	(526)
16	Paid-up equity share capital (Face Value of ₹ 10/- per share)	8,400	8,400	8,400	8,400	8,400
17	Reserves excluding Revaluation Reserves				9459	9122
18	Earnings Per Share (EPS) (Not Annualised except for the year ended 31.03.2016)					
	a) Basic EPS	0.00	0.36	(0.56)	0.36	(0.63)
	b) Diluted EPS	0.00	0.36	(0.56)	0.36	(0.63)

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Notes

- 1 The Consolidated Results of the Company (Inventure Growth & Securities Ltd) include the results of the following subsidiaries- (a) Inventure Commodities Limited (b) Inventure Finance Private Limited (c) Inventure Wealth Management Limited (d) Inventure Insurance Broking Private Limited (e) Inventure Merchant Banker Services Private Limited.
- 2 The above financial results have been subjected to Limited Review by the Statutory Auditors of the Company and have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10.11.2016.
- 3 For the half year ended 30.09.2015 and for the year ended 31.03.2016 other operating income & Finance cost includes amount of ` 171 Lakh received as Interest from National Stock Exchange of India Limited pursuant to settlement deed in respect of annulment matter and paid to the concerned client.
- 4 The Unaudited standalone financial results for the quarter ended September 30, 2016 is available on the company's website www.inventuregrowth.com and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under :

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	939	653	(111)	1,592	380	734
Profit/(Loss) before Tax	507	256	(548)	763	(592)	(1,223)
Profit/(Loss) after Tax	342	159	(536)	501	(587)	(854)

- 5 Exceptional item represents provision for diminution in value of investment of ` 177 lacs.
- 6 Tax expense includes provision for current tax/MAT/deferred tax adjustments/Tax adjustments for earlier years.
- 7 The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. R. J.

Kanji B. Rita
DIN - 00727470
Managing Director

Date : 10 November 2016
Place : Mumbai

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(` in Lacs)

S. No.	Particulars	As at	As at
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A.	<u>EQUITY AND LIABILITIES</u>		
1	Shareholder's Fund		
	(a) Share Capital	8,400	8,400
	(b) Reserves & Surplus	9,459	9,158
	Sub total - Shareholder's Fund	17,859	17,558
2	Minority Interest	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	18	20
	(b) Deferred Tax Liabilities (Net)	-	173
	(c) Long-Term Provisions	470	538
	Sub total - Non-Current Liabilities	488	731
4	Current Liabilities		
	(a) Short-Term borrowings	3,270	3,103
	(b) Trade Payables	2,245	1,794
	(c) Other Current Liabilities.	1,899	1,247
	(d) Short-Term Provisions	251	22
	Sub total - Current Liabilities	7,665	6,166
	Total Equity and Liabilities	26,012	24,455
B.	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	929	961
	(b) Goodwill on Consolidation	149	149
	(c) Non-Current Investments	1,748	1,358
	(d) Deferred Tax Asset (Net)	87	544
	(e) Long-Term Loans and Advances	610	1,713
	(f) Other Non-Current assets	200	1,680
	Sub total - Non-Current Assets	3,723	6,405
2	Current Assets		
	(a) Inventories	442	534
	(b) Trade Receivables	6,039	4,285
	(c) Cash and Cash Equivalents	310	234
	(d) Other bank balances	6,542	4,639
	(e) Short-Term Loans and Advances	8,866	8,301
	(f) Other Current Assets	90	57
	Sub total - Current Assets	22,289	18,050
	Total Assets	26,012	24,455

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita

Kanji B. Rita
DIN - 00727470
Managing Director

Date : 10 November 2016
Place : Mumbai

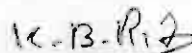
UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

(₹ In lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Segment Revenue						
	a) Equity/Commodity Broking & Other related activities	995	655	(66)	1,650	470	880
	b) Financing & Other related activities	258	320	200	578	416	1,046
	c) Others	-	-	-	-	-	-
	Total	1,253	975	134	2,228	886	1,926
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations, Other Operating Income & Other Income	1,253	975	134	2,228	886	1,926
2	Segment Results: Profit before tax and interest from Each segment						
	a) Equity/Commodity Broking & Other related activities	546	285	(480)	831	(275)	(848)
	b) Financing & Other related activities	177	248	83	425	54	557
	c) Others	-	-	-	-	-	-
	Total	723	533	(397)	1,256	(221)	(291)
	Less: Interest	42	55	50	97	281	376
	Profit/(Loss) from Ordinary Activities before tax	681	478	(447)	1,159	(502)	(667)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Equity/Commodity Broking & Other related activities	10,682	10,355	10,499	10,682	10,499	10,221
	b) Financing & Other related activities	7,177	7,503	7,023	7,177	7,023	7,337
	c) Others	-	-	-	-	-	-
	Total	17,859	17,858	17,522	17,859	17,522	17,558

Note: The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments.

On Behalf of the Board of Directors
Inventure Growth & Securities Limited



Kanji B. Rita
DIN - 00727470
Managing Director

Date : 10 November 2016
Place : Mumbai



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART I

(` In Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from Operations	305	227	270	532	523	1,134
	(b) Other Operating Income	558	357	(469)	915	(274)	(720)
	Total Income	863	584	(199)	1,447	249	414
2	Expenditure						
	(a) Employee Benefit Expense	113	104	111	217	214	475
	(b) Depreciation and Amortisation Expense	21	20	22	41	47	93
	(c) Other Expenses	267	232	262	499	451	903
	Total Expenses	401	356	395	757	712	1,471
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	462	228	(594)	690	(463)	(1,057)
4	Other Income	76	69	88	145	131	320
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	538	297	(506)	835	(332)	(737)
6	Finance Cost	31	41	42	72	260	335
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	507	256	(548)	763	(592)	(1,072)
8	Exceptional Item	-	-	-	-	-	(151)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	507	256	(548)	763	(592)	(1,223)
10	Tax expense	165	97	(12)	262	(5)	(369)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	342	159	(536)	501	(587)	(854)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period/year (11-12)	342	159	(536)	501	(587)	(854)
14	Paid-up Equity Share Capital (Face Value of ` 10/- each)	8,400	8,400	8,400	8,400	8,400	8,400
15	Reserves excluding Revaluation Reserves				6,891	6,657	6,390
16	Earnings Per Share (EPS) (Not Annualised except for the year ended 31.03.2016)						
	(a) Basic	0.41	0.19	(0.64)	0.60	(0.70)	(1.02)
	(b) Diluted	0.41	0.19	(0.64)	0.60	(0.70)	(1.02)

K.B.R.



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Notes

- 1 The above financial results have been subjected to Limited Review by the Statutory Auditors of the Company and have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10.11.2016.
- 2 For the half year ended 30.09.2015 and for the year ended 31.03.2016 other operating income & Finance cost includes amount of ` 171 Lakh received as Interest from National Stock Exchange of India Limited pursuant to settlement deed in respect of annulment matter and paid to the concerned client.
- 3 Exceptional item represents provision for diminution in value of investment of ` 151 lacs.
- 4 Tax expense includes provision for current tax/MAT/deferred tax adjustments.
- 5 The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Managing Director

Date : 10 November 2016
Place : Mumbai

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lacs)

S. No.	Particulars	As at 30.09.2016	As at 31.03.2016
		(Unaudited)	(Audited)
A.	<u>EQUITY AND LIABILITIES</u>		
1	Shareholder's Fund		
	(a) Share Capital	8,400	8,400
	(b) Reserves & Surplus	6,891	6,390
	Sub total - Shareholder's Fund	15,291	14,790
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (Net)	61	-
	(b) Long-Term Provisions	35	35
	Sub total - Non-current Liabilities	96	35
3	Current liabilities		
	(a) Short-Term borrowings	439	900
	(b) Trade Payables	2,187	1,726
	(c) Other Current Liabilities	1,747	1,177
	(d) Short-Term Provisions	4	4
	Sub total - Current Liabilities	4,377	3,807
	Total Equity and Liabilities	19,764	18,632
B.	<u>ASSETS</u>		
1	Non-current Assets		
	(a) Fixed assets	856	883
	(b) Non-Current Investments	6,658	6,658
	(c) Deferred Tax Assets (Net)	-	201
	(d) Long-Term Loans and Advances	620	1,567
	(e) Other Non-Current Assets	200	1,680
	Sub total - Non-current Assets	8,334	10,989
2	Current Assets		
	(a) Inventories	190	14
	(b) Trade Receivables	5,832	4,166
	(c) Cash and Cash Equivalents	271	169
	(d) Other Bank Balances	4,931	3,093
	(e) Short-Term Loans and Advances	126	154
	(f) Other Current Assets	80	47
	Sub total - Current Assets	11,430	7,643
	Total Assets	19,764	18,632

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita

Kanji B. Rita
DIN - 00727470
Managing Director

Date : 10 November 2016

Place : Mumbai

LIMITED REVIEW REPORT

To,

The Board of Directors

Inventure Growth & Securities Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Inventure Growth & Securities Limited** for the quarter ended 30 September 2016, prepared by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 10 November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the accounting standards and other



recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Dhiren Vakharia

Partner

Membership No.: 46115

Place: Mumbai

Date: 10 November 2016



LIMITED REVIEW REPORT

To,

The Board of Directors

Inventure Growth & Securities Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Inventure Growth & Securities Limited** for the quarter ended 30 September 2016, prepared by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 10 November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the accounting standards and other



recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Dhiren Vakharia

Partner

Membership No.: 46115

Place: Mumbai

Date: 10 November 2016

