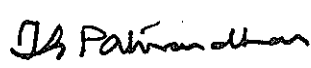
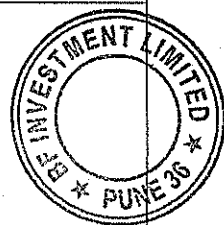
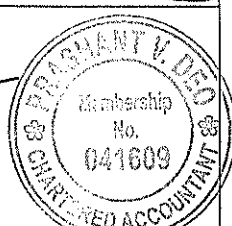
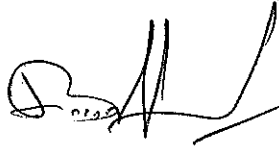
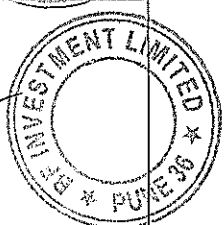


Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	BF Investment Limited.
2.	Annual Financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation.	Emphasis of Matter. Refer Note No. (iv) to the standalone financial results.
4.	Frequency of observation.	Second time.
5.	To be signed by -	
	Mr. J. G. Patwardhan CEO & CFO	 
	Mr. Prashant V. Deo Chartered Accountant Membership No. 041609	 
	Mr. B. B. Hattarki Chairman – Audit Committee	 

Date : 25th May, 2017
Place : Pune