



# KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

January 19, 2015

To,  
Asst. General Manager-  
Dept of Corp. Services,  
Bombay Stock Exchange Ltd.  
14th Floor, P.J. Towers,  
Dalal Street, Fort, Mumbai: 400001.

To,  
The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.

Respected Sir/Madam,

Scrip Code/Script ID: 506184/KANANIIND

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULT FOR THE  
QUARTER/NINE MONTH ENDED DECEMBER 31, 2014.**

With reference to the above-referred captioned subject, we are enclosing herewith the Unaudited Financial Result for the quarter/nine month ended December 31, 2014.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED

  
DARSHAK PANDYA  
COMPLIANCE OFFICER



Encl.: a/a.

**Regd. Office :**

G-6, Prasad Chambers,  
Tata Road No. 2, Opera House,  
Mumbai - 400004  
Tel. : +91 22 6526 3333  
Email : info@kananiindustries.com

**Factory :**

Plot No. 42,  
Surat Special Economic Zone,  
Sachin, Surat - 394230  
Tel. : +91 261 321 5152  
Website : www.kananiindustries.com



# KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/ NINE MONTHS ENDED 31 ST DECEMBER, 2014

(₹ in lacs)

| Particulars                                                                                    | Quarter Ended on 31.12.2014 Unaudited | Quarter Ended on 30.09.2014 Unaudited | Quarter Ended on 31.12.2013 Unaudited | Nine Months Ended on 31.12.2014 Unaudited | Nine Months Ended on 31.12.2013 Unaudited | Year Ended on 31.03.2014 Audited |
|------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------|
| <b>1. Income</b>                                                                               |                                       |                                       |                                       |                                           |                                           |                                  |
| a. Sales/ Income from Operation                                                                | 1,243.64                              | 2366.51                               | 572.18                                | 4,530.48                                  | 5,152.03                                  | 7,060.02                         |
| b. Other Operating Income                                                                      | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| <b>Total Income</b>                                                                            | <b>1,243.64</b>                       | <b>2,366.51</b>                       | <b>572.18</b>                         | <b>4,530.48</b>                           | <b>5,152.03</b>                           | <b>7,060.02</b>                  |
| <b>2. Expenditure</b>                                                                          |                                       |                                       |                                       |                                           |                                           |                                  |
| a. Cost of Raw Material Consumed                                                               | 1,222.47                              | 2,270.05                              | 1,108.32                              | 4,378.98                                  | 5,193.92                                  | 6,588.39                         |
| b. Purchase of Stock-in-trade                                                                  | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| c. Changes in inventories of finished goods, Work-in progress and stock-in trade               | -                                     | -                                     | (563.18)                              | -                                         | (321.51)                                  | 241.67                           |
| d. Employees Cost                                                                              | 6.32                                  | 6.29                                  | 7.02                                  | 18.79                                     | 24.16                                     | 30.49                            |
| e. Depreciation                                                                                | 2.25                                  | 2.25                                  | 2.52                                  | 6.75                                      | 7.54                                      | 10.05                            |
| f. Other Expenses                                                                              | 7.67                                  | 21.02                                 | 4.77                                  | 43.18                                     | 15.68                                     | 142.50                           |
| <b>Total Expenses</b>                                                                          | <b>1,238.71</b>                       | <b>2,299.61</b>                       | <b>559.45</b>                         | <b>4,447.70</b>                           | <b>4,919.79</b>                           | <b>7,013.10</b>                  |
| <b>3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)</b> | <b>4.93</b>                           | <b>66.90</b>                          | <b>12.73</b>                          | <b>82.78</b>                              | <b>232.24</b>                             | <b>46.92</b>                     |
| 4. Other Income                                                                                | 1.49                                  | 15.85                                 | (105.40)                              | 17.94                                     | 9.09                                      | 94.48                            |
| <b>5. Profit from ordinary activities before finance cost (3-4)</b>                            | <b>6.42</b>                           | <b>82.75</b>                          | <b>(92.67)</b>                        | <b>100.72</b>                             | <b>241.33</b>                             | <b>141.40</b>                    |
| 6. Finance Cost (Net)                                                                          | 25.02                                 | 4.76                                  | 42.05                                 | 42.45                                     | 93.08                                     | 124.08                           |
| <b>7. Profit from ordinary activities after finance cost (5-6)</b>                             | <b>(18.60)</b>                        | <b>77.99</b>                          | <b>(134.72)</b>                       | <b>58.27</b>                              | <b>148.26</b>                             | <b>17.32</b>                     |
| 8. Exceptional Items (Net)                                                                     | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| <b>9. Profit from Ordinary Activities before tax (7-8)</b>                                     | <b>(18.60)</b>                        | <b>77.99</b>                          | <b>(134.72)</b>                       | <b>58.27</b>                              | <b>148.26</b>                             | <b>17.32</b>                     |
| 10. Tax Expenses                                                                               |                                       |                                       |                                       |                                           |                                           |                                  |
| - Current Tax                                                                                  | -                                     | -                                     | -                                     | -                                         | -                                         | 3.35                             |
| - Tax for earlier years                                                                        | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| <b>11. Net profit from ordinary activities after tax (9-10)</b>                                | <b>(18.60)</b>                        | <b>77.99</b>                          | <b>(134.72)</b>                       | <b>58.27</b>                              | <b>148.26</b>                             | <b>13.97</b>                     |
| 12. Paid up Equity Share Capital (Face Value of ₹ 1/- each)                                    | 989.34                                | 989.34                                | 989.34                                | 989.34                                    | 989.34                                    | 989.34                           |
| 13. Reserve excluding Revaluation Reserves                                                     |                                       |                                       |                                       |                                           |                                           | 3,037.75                         |
| <b>14. Earning per share (Basic &amp; Diluted) (Face Value of ₹ 1/- per Share)</b>             | <b>(0.02)</b>                         | <b>0.08</b>                           | <b>(0.14)</b>                         | <b>0.06</b>                               | <b>0.15</b>                               | <b>0.01</b>                      |
| <b>A. Particulars of share holding</b>                                                         |                                       |                                       |                                       |                                           |                                           |                                  |
| <b>(I) Public Shareholding</b>                                                                 |                                       |                                       |                                       |                                           |                                           |                                  |
| - Number of Shares                                                                             | 2,48,99,160                           | 2,48,99,160                           | 2,48,99,160                           | 2,48,99,160                               | 2,48,99,160                               | 2,48,99,160                      |
| - Percentage of Shareholding                                                                   | 25.17                                 | 25.17                                 | 25.17                                 | 25.17                                     | 25.17                                     | 25.17                            |
| <b>(II) Promoters and promoter group shareholding</b>                                          |                                       |                                       |                                       |                                           |                                           |                                  |
| a. <u>Pledged / Encumbered</u>                                                                 |                                       |                                       |                                       |                                           |                                           |                                  |
| - Number of shares                                                                             | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| - Percentage of shares (as a % of total shareholding of Promoter and promoters group)          | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| - Percentage of shares (as a % of total Share Capital of the company)                          | -                                     | -                                     | -                                     | -                                         | -                                         | -                                |
| b. <u>Non-Encumbered</u>                                                                       |                                       |                                       |                                       |                                           |                                           |                                  |
| - Number of shares                                                                             | 7,40,34,840                           | 7,40,34,840                           | 7,40,34,840                           | 7,40,34,840                               | 7,40,34,840                               | 7,40,34,840                      |
| - Percentage of shares (as a % of total shareholding of Promoter and promoters group)          | 100.00                                | 100.00                                | 100.00                                | 100.00                                    | 100.00                                    | 100.00                           |
| - Percentage of shares (as a % of total Share Capital of the company)                          | 74.83                                 | 74.83                                 | 74.83                                 | 74.83                                     | 74.83                                     | 74.83                            |
| <b>B. Investor's Compliants</b>                                                                |                                       |                                       |                                       |                                           |                                           |                                  |
| - Pending at the beginning of the Quarter                                                      | Nil                                   |                                       |                                       |                                           |                                           |                                  |
| - Received during the Quarter                                                                  | Nil                                   |                                       |                                       |                                           |                                           |                                  |
| - Disposed of during the Quarter                                                               | Nil                                   |                                       |                                       |                                           |                                           |                                  |
| - Remaining unresolved at the end of the Quarter                                               | Nil                                   |                                       |                                       |                                           |                                           |                                  |

## NOTES:

- Previous period figures have been regrouped/rearranged wherever necessary.
- The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 19 th January, 2015.
- The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
- The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
- The Company has only one segment i.e. Studded Diamond Jewellery.

For & On Behalf of Board of Directors

Place : Mumbai  
Date : 19/01/2015



Mr. Harshil P. Kanani  
Managing Director