

Date: 20th January, 2014

To,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Symbol: DBREALTY Series: EQ

Kind Attn: Ms. Shreya Ghose, Asst. Manager

Dear Madam,

This refers to your e mail regarding the News item in ET Now captioned **"DB Realty in talks with ITC to sell its hospitality biz"**. In this regard, we deny the said news report appearing in ET Now and therefore the same cannot be relied upon. We assure you that the Company shall keep the Stock Exchanges informed of all events / information in compliance with the listing agreement.

Thanking You,

Yours Faithfully,
For D B Realty Limited


S A K Narayanan
Company Secretary

