

By Courier / Fax

August 11, 2014

The Company Secretary
D B Realty Limited
DB House,
Gen. A K Vaidya Marg,
Goregaon (East),
Mumbai 400063

Fax No. 022 - 28422444

Dear Sir,

**Sub: Release of pledge on shares - Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

As required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosures w.r.t. release of shares of your company, in the format prescribed under the said Regulations.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thanking you.

Yours,faithfully,
For Housing Development Finance Corporation Ltd.


M. Ramabhadran
Member of Executive Management

Encl.: a.a.

c.c. BSE Limited
Sir P J Towers
Dalal Street
Mumbai 400 023

} Kind Attn: General Manager - DCS
} **Fax No. 022-2272 3121/3719/2037**
} **Scrip Code: 533160**
}

National Stock Exchange of India Ltd. } Kind Attn: Head - Listing
Exchange Plaza, 5th Flr, Plot No.C/1 } **Fax. No.: 022-26598237 / 26598238**
G Block, Bandra-Kurla Complex } **Symbol: DBREALTY**
Bandra (East), Mumbai 400051. }

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	D B Realty Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Ltd		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	No. of shares (of ₹10 each)	% w.r.t. total share/ voting capital wherever applicable *	% w.r.t. total diluted share/voting capital of the TC **
Before the acquisition/ disposal (Release of Pledge), under consideration, holding (by way of Pledge) of:			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,60,00,000	10.69%	10.69%
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/ disposal (Release of Pledge)			
(f) Shares carrying voting rights	-	-	-
(g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	70,00,000	2.88%	2.88%
(h) Voting rights (VR) otherwise than by shares	-	-	-
(i) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(j) Total (f+g+h+i)	70,00,000	2.88%	2.88%



After the acquisition / disposal (Release of Pledge), holding of:			
(k) Shares carrying voting rights	1,90,00,000	7.81%	7.81%
(l) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(m) Voting rights (VR) otherwise than by shares	-	-	-
(n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
(o) Total (k+l+m+n)	1,90,00,000	7.81%	7.81%
Mode of acquisition / disposal (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Release of Pledged Shares		
Date of acquisition / disposal of shares (date of confirmation of release of pledge)/VR or Date of receipt of intimation of allotment of shares, whichever is applicable	August 7, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / disposal (Number of Shares)	24,32,58,782		
Equity share capital / total voting capital of the TC after the said acquisition / disposal (Number of Shares)	24,32,58,782		
Total diluted shares/voting capital of the TC after the said acquisition (Number of Shares)	24,32,58,782		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature:

Name: M. Ramabhadran

Designation: Member of Executive Management

Place: Mumbai

Date: August 11, 2014