

के आई ओ सी एल लिमिटेड

(पूर्व कुद्रेमुख आयरन ओर कम्पनी लिमिटेड)
(भारत सरकार का उद्यम)

हिमालय हाऊस (9वीं मंजिल)

कस्तूरबा गांधी मार्ग, नई दिल्ली- 110 001

टेलीफोन : 23315591, 23315665

फैक्स : 011-23721696

ई-मेल : केआईओसीएलएनडी @ याहू.को.इन

वेबसाईट : डबलूडब्लूडब्लू.केआईओसीएलएलटीडी.इन

KIOCL LIMITED

(Formerly Kudremukh Iron Ore Company Limited.)
A Government of India Enterprise



HIMALAYA HOUSE (9TH FLOOR),
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CIN : L13100KA1976G01002974

आई एस ओ 9001:14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1 (18-5)/2017/

November 13, 2017

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby inform that, the Board of Directors at its Meeting held on today i.e. November 13, 2017 commenced at 11.00 AM and concluded at 2.30 PM has approved *inter-alia* the Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2017 alongwith the Limited Review Report for the aforesaid period.

The copy of the Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2017 alongwith the Limited Review Report is enclosed herewith.

The results are also being uploaded on the Company's website at www.kiocltd.in.

Please take the above intimation on record.

Thanking you,

Encl: as above

Yours faithfully,
For KIOCL Limited,

(S. K. Padhi)
Company Secretary

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs in Lakhs, except per share data)

Particulars	3 Months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding Three months ended in the previous year 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous year ended 30.09.2016	Previous accounting year ended 31.03.2017
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	2	3	4	5	6	7
1 Income from operations						
(a) Net Sales/ Income from Operations	45,137	31,251	5,678	76,388	9,835	92,936
(b) Other Operating Income	-	-	96	-	3,308	1,244
Total Income from Operations (net)	45,137	31,251	5,774	76,388	13,143	94,180
2 Expenses						
(a) Cost of materials consumed	25,815	23,298	5,663	49,113	9,858	64,866
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of Finished Goods, Work-In-progress and Stock in Trade	8,950	(3,887)	(2,756)	5,063	(4,204)	(5,405)
(d) Power & Fuel	4,472	4,161	1,207	8,633	2,422	11,452
(e) Employees benefits expense	4,115	3,711	3,311	7,826	6,866	15,011
(f) Excise Duty on sale of Finished Goods	-	3,482	3,482	3,482	-	5,952
(g) Depreciation & DRE	569	528	651	1,098	1,194	2,202
(h) Others	4,325	3,619	2,086	7,944	4,049	11,168
Total Expenses	48,245	34,913	10,162	83,159	20,185	105,246
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(3,108)	(3,662)	(4,388)	(6,771)	(7,042)	(11,066)
4 Other Income	3,412	4,410	3,597	7,822	7,198	14,393
5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	304	747	(791)	1,051	156	3,327
6 Finance costs	7	-	-	7	-	32
7 Profit/(Loss) from Ordinary Activities after Finance Costs and before Exceptional Items (5-6)	297	747	(791)	1,044	156	3,295
8 Exceptional Items	-	-	-	-	-	173
9 Profit(+)/Loss(-) from Ordinary Activities before Tax (7+/-8)	297	747	(791)	1,044	156	3,122
10 Tax Expenses	62	131	(274)	193	35	(1,671)
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	235	616	(517)	851	121	4,793
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the Period (11-12)	235	616	(517)	851	121	4,793
14 Share of Profit/(Loss) of Associates	NA	NA	NA	NA	NA	NA
15 Minority Interest	NA	NA	NA	NA	NA	NA
16 Net Profit/(Loss) after Taxes, Minority Interest and share of Profit/(Loss) of Associates (13±14±15)	235	616	(517)	851	121	4,793
17 Other Comprehensive Income	(7)	(9)	40	(16)	79	(33)
18 Total Comprehensive Income	228	607	(477)	835	200	4,760
19 Paid-up equity share capital (Face value of the share Rs.10 each)	63,451	63,451	63,451	63,451	63,451	63,451
20 Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	146,705
21.i Earning Per Share (before extraordinary items) (of Rs.10 each)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (₹)	0.04	0.10	(0.08)	0.13	0.02	0.76
21.ii Earning Per Share (after extraordinary items) (of Rs.10 each)						
(a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (₹)	0.04	0.10	(0.08)	0.13	0.02	0.76

Particulars	3 Months ended 30.09.2017 (Reviewed) 2	Preceding 3 months ended 30.06.2017 (Reviewed) 3	Corresponding Three months ended in the previous year 30.09.2016 (Reviewed) 4	Year to date figures for current period ended 30.09.2017 (Reviewed) 5	Year to date figures for previous year ended 30.09.2016 (Reviewed) 6	Previous accounting year ended 31.03.2017 (Audited) 7
A Particulars of Shareholding:						
1 Public shareholding						
- Number of shares	6,369,670	6,369,670	6,369,670	6,369,670	6,369,670	6,369,670
- Percentage of shareholding	1.0039%	1.0039%	1.0039%	1.0039%	1.0039%	1.0039%
2 Promoters and Promoter Group shareholding						
(a) Pledged / encumbered:						
- Numer of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Numer of shares	628,144,130	628,144,130	628,144,130	628,144,130	628,144,130	628,144,130
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	98.9961%	98.9961%	98.9961%	98.9961%	98.9961%	98.9961%

B Investors Complaints:	Quarter ended 30.09.2017
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the year	Nil

Particulars	3 Months ended 30.09.2017 (Reviewed) 2	Preceding 3 months ended 30.06.2017 (Reviewed) 3	Corresponding Three months ended in the previous year 30.09.2016 (Reviewed) 4	Year to date figures for current period ended 30.09.2017 (Reviewed) 5	Year to date figures for previous year ended 30.09.2016 (Reviewed) 6	Previous accounting year ended 31.03.2017 (Audited) 7
1 Segment Revenue						
a) Pellet Plant	44,421	30,313	5,065	74,734	8,386	86,746
b) Pig Iron Plant	1	7	3	8	3	7
c) Total	44,422	30,320	5,068	74,742	8,389	86,753
Less : Inter segment revenue						
Add : Other Operating Revenue - O and M Contract- NMDC	715.00	931.00	-	1,646	-	2,897
Other Operating Revenue - O and M Contract- Kaliapa	0	-	580	-	1,416	401
Other Operating Revenue - NMDC Refund	0	-	30	-	30	2885
Net Sales/Income from Operation	45,137	31,251	5,678	76,388	9,835	92,936
2 Segment Results						
a) Pellet Plant	(2,528)	(1,922)	(3,219)	(4,450)	(5,409)	(7,319)
b) Pig Iron Plant	(534)	(863)	(930)	(1,397)	(1,764)	(3,972)
c) Un allocable						
i) Interest Income from Fixed Deposits and Short Term	3,221	3,284	3,597	6,505	7,198	14,393
Capital gain from Investment in Mutual Fund						
ii) Service charge on O & M Services (Net of expenses)	138	248	(239)	386	131	20
Profit Before Tax	297	747	(791)	1,044	156	3,122
Less: Tax Expenses	62	131	(274)	193	35	(1,671)
Net Profit(+)/ Loss(-) for the period	235	616	(517)	851	121	4,793
3 Capital employed						
(Segment Assets - Segment Liabilities)						
a) Pellet Plant	19,525	9,412	4,990	19,525	4,990	5,461
b) Pig Iron Plant	7,541	6,684	7,733	7,541	7,733	6,898
c) Unallocable Corporate Assets less Liabilities	181,939	194,668	193,715	181,939	193,715	197,797
Total	209,005	210,764	206,438	209,005	206,438	210,156

1. The Financial Results for the Quarter and Half year ended 30th September, 2017, 30th September 2016 and year ended 31st March 2017 are in compliance with Ind AS and other Accounting Principles generally accepted in India.

2. The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 13-11-2017

3. Figures for the previous periods have been regrouped and/ or reclassified wherever necessary to conform with the current period presentation.

4. The above is an extract of the detailed format of Quarterly / Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Quarterly /Half-Yearly Financial results are available on the stock exchange website at www.nseindia.com, www.bseindia.com, www.mseil.in and on the company's website at www.kiocltd.in.

5. Statement of Assets and Liabilities

	As at 30.09.2017	As at 31.03.2017
	(Unaudited)	(Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	20,976.08	22,104.97
Capital work-in-progress	62.07	72.25
Intangible assets	-	-
Financial assets		
i) Loans	120.45	118.80
ii) Other financial assets	990.21	1,082.18
Deferred tax assets (net)	3,355.30	3,346.29
Other non-current assets	-	-
Total non-current assets	25,504.11	26,724.49
Current assets		
Inventories	23,038.39	16,316.93
Financial assets		
i) Trade receivables	15,186.01	14,438.84
ii) Cash and cash equivalents	55,695.07	49,258.86
iii) Bank balances other than (iii) above	118,771.53	135,241.67
iv) Loans	32.31	64.88
v) Other financial assets	356.53	482.07
Current income tax assets (net)	4,013.32	5,491.59
Other current assets	10,480.43	6,109.92
Total current assets	227,573.59	227,404.76
TOTAL ASSETS	253,077.70	254,129.25
EQUITY AND LIABILITIES		
Equity		
Share capital	63,451.38	63,451.38
Other equity	145,554.19	146,704.81
Total equity	209,005.57	210,156.19
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Other financial liabilities	91.04	83.81
Employee benefit obligation	16,412.77	17,540.91
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total non-current liabilities	16,503.81	17,624.72
Current liabilities		
Financial liabilities		
i) Trade payables	17,058.26	15,799.65
ii) Other financial liabilities	5,462.19	6,154.97
Current income tax liabilities (net)	-	-
Employee benefit obligation	1,084.73	906.58
Provisions	-	-
Other current liabilities	3,963.13	3,487.14
Total current liabilities	27,568.31	26,348.34
TOTAL EQUITY AND LIABILITIES	253,077.69	254,129.25

Place: New Delhi
Date: 13-10-2017

By order of the Board
for KIOCL LIMITED

(S.K. GORAI)
DIRECTOR(FINANCE)
DIN: 07223221



Limited Review Report on review of Interim Financial Results.

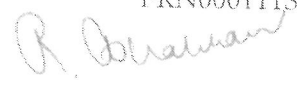
Review Report to
The Board of Directors
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the **quarter and half year ended 30.09.2017**. The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan,
Chartered Accountants
FRN000111S


(R Ponnappan)
Partner

(Membership Number: 021695)

Place: Chennai
Date: 13.11.2017

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