

October 15, 2022

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Solex Energy Limited, Symbol – SOLEX

Sub: - Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee the Board of Directors of the Company in their meeting held today i.e., Saturday 15th October, 2022, have approved the following:

1. Re-appointment of Mr. Rajeshbhai Tulsibhai Patel (DIN: 07920531), as an Independent Director of the Company, for the second term of five (5) consecutive years from 24th October, 2022 to 23rd October, 2027, and to recommend the same to the shareholders for their approval in the ensuing General Meeting. Brief profile is attached as **ANNEXURE-A**
2. Change in Designation of Kalpeshkumar Ramanbhai Patel (DIN- 01066992) from Joint Managing Director to Whole Time Director of the Company and to recommend the same to the shareholders for their approval in the ensuing General Meeting. Brief profile is attached as **ANNEXURE-B**

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile is given in Annexure A and B respectively in this letter.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 04:00 PM.

This is for your information and record.

Thanking you

Yours faithfully
For, Solex Energy Limited



Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886

Enclosed: As Above

CORP. OFFICE

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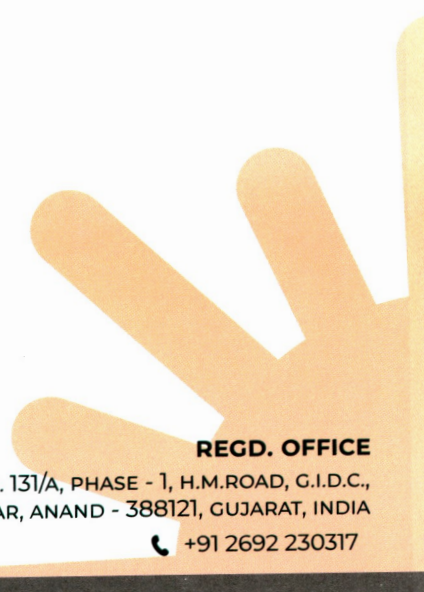
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REGD. OFFICE

PLOT NO. 131/A, PHASE - 1, H.M.ROAD, G.I.D.C.,
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Brief Profile of Rajeshbhai Tulsibhai Patel		Annexure-A
1.	Reason for change viz. Appointment, resignation, Removal, death or otherwise	Re-appointment of Mr. RAJESHBHAI TULSIBHAI PATEL as an Independent Director of the Company for a second term of five (5) consecutive years from 24 th October, 2022 to 23 rd October, 2027, subject to the approval of shareholders at the ensuing general meeting of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Re-appointment with effect from 24 th October, 2022. i.e. 24 th October, 2022 to 23 rd October, 2027 for a second term of five (5) consecutive years, subject to the approval by the shareholders in the ensuing General Meeting.
3.	Brief Profile (in case of appointment)	Rajeshbhai Tulsibhai Patel is a qualified Chartered Accountant having experience of more than 14 years. He has an extensive knowledge in his field & possesses expertise in the areas like Tax Advisory, Project Finance Advisory and Management advisory and GST, Audit and Assurance Functions. He has been advisor to various industries and has helped them in becoming more successful. He is firm believer of Win-Win approach and Client First approach and has inculcated the same in the group.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. RAJESHBHAI TULSIBHAI PATEL is not relative of any of the Directors of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. RAJESHBHAI TULSIBHAI PATEL is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

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Brief Profile of Kalpeshkumar Ramanbhai Patel		Annexure-B
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee at its meeting held on 15th October, 2022, approved the appointment of Mr. Kalpeshkumar Ramanbhai Patel for change in designation from Joint Managing Director to Whole Time Director of the Company for a term of three (3) years for the tenure May 30, 2022 to May 29, 2025. This appointment is subject to approval of shareholders at the ensuing General Meeting of the Company.
2	Date of appointment/ cessation (as applicable)	30 th May, 2022
3	Brief Profile	Mr. Kalpeshkumar Ramanbhai Patel Holds a degree of Bachelor of Commerce (B. Com), and Bachelor of Legislature Law (LL.B.), Mr. Kalpeshkumar Ramanbhai Patel is the promoter and founder of the Company Solex Energy Limited in 2014 and has been with the Company for 8 Years. Mr. Kalpeshkumar Ramanbhai Patel He is playing vital role in formulating business strategies and effective implementation of the same. Mr. Kalpeshkumar Ramanbhai Patel is having experience of over 30 years in the solar industry. He has vast experience of accomplishing sales, understanding of market and consumers, and contemporary marketing strategy. His leadership abilities have been instrumental in leading the core team of our Company.
4	Disclosure of relationships between directors (in case of appointment of a director).	No, Mr. Kalpeshkumar Ramanbhai Patel is a Promoter of the Company. He is not relative of any of the Directors of the Company

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Solex Energy Ltd.

STOCK CODE  NSE|Emerge SYMBOL **SOLEX**

CIN: L40106GJ2014PLC081036

GST: 24AAVCS0328R1ZN



5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. KALPESHKUMAR RAMANBHAI PATEL is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.
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