

November 11, 2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Solex Energy Limited, Symbol – SOLEX**Sub.: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the half year ended on September 30, 2024**

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there is no deviation or variation in the use of proceeds from the objects as stated in the Notice to shareholders dated 17th May, 2024.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

We request you to take the same on record.

Thanking you.

**Yours faithfully,
For, Solex Energy Limited**



**Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886**

Annexure A

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		Solex Energy Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		20/07/2024				
Amount Raised		Rs. 72,93,12,000				
Report filed for Quarter ended		September 30, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		NIL				
Comments of the auditors, if any		NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1) Working Capital Requirement	Not Applicable	Rs. 72,93,12,000	Not Applicable	Rs. 72,93,12,000	NIL	No Deviation
2) General Corporate Purpose						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory: Mr. Chetan Sureshchandra Shah Designation: Managing Director						



CORPORATE OFFICE

 301-303, Trinity Business Park, Madhuvan Circle,
 L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat

REGISTERED OFFICE

 Plot No. 131/A, Phase - 1, H.M.Road, G.I.D.C.,
 Vitthal Udyognagar, Anand - 388121, Gujarat, Bharat