

January 27, 2014

Mr. Hari K
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Press release

Scrip Code – OFSS

Dear Sir,

We enclose herewith press release titled "Oman's alizz islamic bank Uses Oracle FLEXCUBE to Power One of Oman's First Islamic Banks"

This is for the information of the exchange.

Yours sincerely,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: as above

ORACLE® Press Release

Oman's alizz islamic bank Uses Oracle FLEXCUBE to Power One of Oman's First Islamic Banks

Oracle FLEXCUBE Enables Dedicated Islamic Bank to Go Live in Five Months, providing Customers with an Enriching, Personalized and Modern Banking Experience

Redwood Shores, Calif.– January 27, 2014

News Summary

To help differentiate itself as a new financial services institution in Oman, alizz islamic bank implemented Oracle FLEXCUBE for its core banking platform. The dynamic solution will enable the company to provide innovative corporate and retail banking services and products that support Shari'a Compliance, as well as highly personalized customer service.

News Facts

- alizz islamic bank, one of the first dedicated Islamic banks in Oman focused on offering Shari'a-compliant personal and business banking solutions, built its core banking infrastructure on Oracle FLEXCUBE solutions to deliver highly differentiated service and support compliance with Shari'a law.
- The new bank successfully implemented Oracle FLEXCUBE Mobile Banking, Oracle FLEXCUBE Direct Banking and Oracle FLEXCUBE Universal Banking to provide its customers with innovative financial solutions and exceptional, responsive customer service via the corporate website, online banking, mobile banking app, short message service and ATM & branch banking.
- alizz islamic bank selected Oracle FLEXCUBE due to its rich functionality, including its ability to support Islamic banking. Further, the solution could be implemented within the bank's short timeframe, with the full core and internet banking solution going live in just five months.
- Oracle's best-of-breed technology enabled the bank to launch a full range of personal and business banking solutions to support dynamic customer financial objectives. The solution:
 - Enables rapid launch of a wide range of personal and business banking products – including deposit products, asset products, corporate banking and treasury services – to meet varied customer needs.
 - Provides the flexibility to respond to a changing and dynamic market with industry best-practice business processes.
 - Increases operational efficiency and delivers a differentiated experience to customers in person, via the web and from mobile devices.

Supporting Quotes

- "As Oman's "Most Innovative Islamic Bank 2013" by Global Banking and Financial Review, we want to provide an enriching memorable experience to our customers with innovative products and services that are both compatible and up to date with the digital world and support compliance with Shari'a law," said Jamal Darwiche, acting chief executive officer, alizz islamic bank. "Oracle FLEXCUBE helped to enable us to immediately achieve the results we desired, while also providing us with a modern, integrated banking platform that will support future growth. A project of such complexity



was executed in a record breaking timeframe of under five months by the joint team. We are proud of what we have achieved."

- "FLEXCUBE offers versatile business functionality for banks," said Chet Kamat, CEO and Managing Director, Oracle Financial Services Software. "Our pre-configured Islamic banking capability combined with a proven implementation track record enables our customers to achieve their business outcomes while effectively managing risk. We are proud to have been a partner of alizz islamic bank in their strategic initiative."

About alizz islamic bank SAOG

alizz islamic bank is one of the first dedicated Islamic banks in Oman. With an aim to offer customers an enriching banking experience designed for today's modern world, the Bank has focused its investments on human capital and best of breed of technology to enable the delivery of exceptional, responsive customer service. Transparent processes and innovative products and solutions that are inspired by Islamic Shari'a cater to the diverse needs of both personal and business customers.

Founded in 2012 in accordance to Royal Decree No. 69/2012, the Bank's total paid up capital is 100 million Omani Rials of which 40% was raised by public investors during the Initial Public Offering (IPO) in September 2012. alizz islamic bank is promoted by Huriah Company LLC, aabar Investments PJS, First Energy Oman and Tasameem Real Estate Company LLC.

Supporting Resources

- [Oracle Financial Services](#)
- [Oracle FLEXCUBE](#)
- [Oracle FLEXCUBE Direct Banking](#)
- [Oracle FLEXCUBE Mobile Banking](#)
- [Oracle FLEXCUBE Universal Banking](#)
- [Oracle FLEXCUBE Islamic Banking](#)
- [Follow Oracle Financial Services on Twitter](#)
- [Join the Oracle Financial Services Community on Facebook](#)
- [Follow the Oracle Financial Services Blog](#)
- [Subscribe to the Oracle Financial Services YouTube channel](#)

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NYSE:ORCL), visit www.oracle.com.

About Oracle in Industries

Oracle industry solutions leverage the company's best-in-class portfolio of products to address complex business processes relevant to financial services, helping speed time to market, reduce costs, and gain a competitive edge.

About Oracle Industry Connect

[Oracle Industry Connect](#) brings industry leaders together to share deep domain expertise, insights and industry-specific best practices. This leadership event features customer-led content including visionary keynotes, executive-level networking and in-depth case studies designed to help organizations meet industry-specific challenges.

Trademark



Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

###

Contact Info

Valerie Beaudett
Oracle
+1.650.400.7833
valerie.beaudett@oracle.com

Mary Tobin
O'Keeffe & Company
+1.503.658.7396
mtobin@okco.com



3/3