

FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Limited Reports License Revenue for financial year ended March 2015 up 53% and Revenue of Rs 39,049 million up 4%;
Recommended a final Dividend of Rs 180 per equity share**

Mumbai, India, May 15, 2015: Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS), a majority owned subsidiary of Oracle, today announced that Indian GAAP consolidated revenue for the financial year ended March 2015 was Rs. 39,049 million up 4%. The operating income for the same period grew 12% to Rs. 14,827 million. Net income for the same period was Rs. 11,923 million, down 12%. The revenue and operating income from the products business was Rs. 31,815 million and Rs. 14,504 million respectively, while the revenue and operating income from the services business was Rs. 6,192 million and Rs. 1,009 million, respectively.

Consolidated revenues for the quarter ended March 2015 were Rs. 9,498 million up 6% year over year. The operating income for the same period grew 11% year over year to Rs. 3,528 million. Net income for the same period was Rs. 2,304 million down 26% year over year. The revenue and operating income from the products business was Rs. 7,755 million and Rs. 3,606 million respectively, while the revenue and operating income from the Services Business was Rs. 1,470 million and Rs. 185 million, respectively.

Board of Directors recommended a final dividend of Rs 180 per equity share of face value of Rs 5 each for the financial year 2014-15. This final dividend is subject to the approval of the shareholders. Earlier in the year, the Company paid an interim dividend of Rs. 485 per equity share.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "We are very excited to report solid growth in the license fee signings across our entire range of applications for financial services. During the financial year ended March 2015, we booked new licenses of US\$ 79 million registering 44% year-over-year growth. Our traction at top-tier banks continues to be strong and our new and repeat wins testify to the strength of the overall Oracle offerings for Financial Services".

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "We delivered solid operational performance with the operating margins for the full year expanding by 3 percentage points to 38% and DSO of 51 days."



Business Highlights

- The Company signed new licenses of US \$22.6 million in the quarter in 26 countries.
- Sixteen customers went live on Oracle software for their operations during the quarter.
- Weatherbys Bank, UK's traditional family owned private bank that has enjoyed direct involvement from the Weatherby family, selected Oracle FLEXCUBE on Oracle Managed Cloud Services to replace its existing core banking application.
- Azer-Turk Bank OJSC, headquartered in Baku, Azerbaijan and established in 1995, has signed to deploy Oracle FLEXCUBE for its banking operations in the country.
- A leading full service Islamic bank, headquartered in the UAE, expanded the deployment of Oracle FLEXCUBE to address Islamic banking opportunities in Africa.
- Over 120 of Hungary's savings cooperatives will be migrating to Oracle FLEXCUBE over 2+ years as result of consolidation of operations and as part of the Hungarian banking sector reforms/consolidation to achieve cost benefits and service efficiencies.
- A greater Middle East bank with over US\$ 4B in assets and over 330 branches signed to implement Oracle FLEXCUBE to modernize its existing core business platform.
- Leading Lebanese bank expanded the license agreement to rollout out Oracle FLEXCUBE for the domestic operations. The bank has deployed Oracle FLEXCUBE for its international operations.
- Two Nigerian banks that are among the top 10 banks in the country expanded their license agreement for Oracle FLEXCUBE to address the growth in operations within, and outside of, the country.
- Leading European Global bank with over 10,000 employees in North America licensed Oracle Financial Services Analytical Applications suite for enterprise risk and financial services data foundation for its North American operations.
- A 100% owned subsidiary of a leading Japanese bank in Luxembourg selected Oracle Financial Services Analytical Applications suite for risk management.
- A leading Credit Union in Costa Rica with assets over US\$ 600 million licensed Oracle Financial Services Analytical Applications for risk management.
- Leading Postal Savings bank, an existing Oracle FLEXCUBE customer, signed to deploy Oracle Financial Services Anti-Money Laundering for its operations.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2014-15 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Year Ended				% Increase (Decrease)
	Mar 31, 2015	% of Revenues	Mar 31, 2014	% of Revenues	
REVENUES					
Products	31,815	81%	29,001	78%	10%
Services	6,192	16%	7,398	20%	(16%)
BPO - Services	1,042	3%	1,014	3%	3%
Total Revenues	39,049	100%	37,413	100%	4%
SEGMENT RESULTS					
Products	14,504	46%	12,559	43%	15%
Services	1,009	16%	1,521	21%	(34%)
BPO - Services	321	31%	366	36%	(12%)
Total	15,834	41%	14,446	38%	10%
Unallocable expenses	(1,007)	(3%)	(1,169)	(3%)	(14%)
OPERATING INCOME	14,827	38%	13,277	35%	12%
Interest and other income, net	3,481	9%	6,736	18%	(48%)
INCOME BEFORE PROVISION OF TAXES	18,308	47%	20,013	53%	(9%)
Provision for taxes	6,385	16%	6,420	17%	(1%)
NET INCOME	11,923	31%	13,593	36%	(12%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	141.30		161.64		(13%)
Diluted	140.71		160.96		(13%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**Q4 FY 2014-15 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Mar 31, 2015	% of Revenues	Mar 31, 2014	% of Revenues	
REVENUES					
Products	7,755	82%	6,994	78%	11%
Services	1,470	15%	1,716	19%	(14%)
BPO - Services	273	3%	242	3%	13%
Total Revenues	9,498	100%	8,952	100%	6%
SEGMENT RESULTS					
Products	3,606	46%	3,025	43%	19%
Services	185	13%	359	21%	(49%)
BPO - Services	100	37%	67	28%	48%
Total	3,890	41%	3,451	39%	13%
Unallocable expenses	(363)	(4%)	(272)	(3%)	33%
OPERATING INCOME	3,528	37%	3,179	36%	11%
Interest and other income, net	37	0%	1,496	17%	(97%)
INCOME BEFORE PROVISION OF TAXES	3,565	37%	4,675	53%	(24%)
Provision for taxes	1,261	13%	1,567	18%	(20%)
NET INCOME	2,304	24%	3,108	35%	(26%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	27.23		36.94		(26%)
Diluted	27.14		36.80		(26%)



Oracle Financial Services Software Limited
Q4 FY 2014-15 Financial Results
SUPPLEMENTAL OPERATING METRICS

	Financial Year 2013-14					Financial Year 2014-15				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	6,869	7,547	7,591	6,994	29,001	8,953	7,561	7,546	7,755	31,815
Services Business	1,908	1,848	1,926	1,716	7,398	1,542	1,683	1,497	1,470	6,192
BPO Business	217	255	300	242	1,014	234	201	334	273	1,042
Total	8,994	9,650	9,817	8,952	37,413	10,729	9,445	9,377	9,498	39,049
Geographic Revenues										
Products Business										
NAMER	28%	34%	31%	24%	30%	26%	30%	28%	26%	28%
JAPAC	35%	35%	32%	36%	34%	37%	35%	36%	33%	35%
EMEA	37%	31%	37%	40%	36%	37%	36%	36%	40%	37%
Services Business										
NAMER	58%	55%	61%	63%	59%	60%	54%	59%	69%	61%
JAPAC	21%	15%	15%	9%	15%	13%	17%	14%	8%	13%
EMEA	21%	30%	24%	28%	26%	27%	29%	28%	23%	26%
Total Company										
NAMER	35%	39%	37%	32%	36%	32%	34%	34%	34%	34%
JAPAC	32%	31%	28%	30%	30%	33%	31%	32%	29%	31%
EMEA	33%	31%	34%	38%	34%	36%	34%	34%	37%	35%
Revenue Analysis by Type										
Product Revenues										
License Fees	12%	7%	13%	10%	10%	20%	7%	13%	16%	15%
Professional Services	62%	66%	60%	62%	63%	54%	62%	57%	57%	57%
Maintenance	25%	27%	27%	28%	27%	26%	31%	30%	27%	29%
Services Revenues										
Fixed Price	28%	19%	26%	26%	24%	25%	22%	21%	22%	23%
Time & Material Basis	72%	81%	74%	74%	76%	75%	78%	79%	78%	77%
On-site	41%	46%	35%	41%	41%	36%	48%	37%	39%	40%
Off-shore	59%	54%	65%	59%	59%	64%	52%	63%	61%	60%
Customer Concentration										
Product Customers										
Top Customer	18%	17%	14%	15%	16%	13%	16%	13%	15%	14%
Top 5 Customers	35%	35%	34%	32%	34%	33%	34%	32%	33%	32%
Top 10 Customers	43%	44%	43%	41%	41%	43%	41%	40%	43%	39%
Services Customers										
Top Customer	11%	10%	13%	11%	10%	11%	13%	13%	12%	12%
Top 5 Customers	42%	39%	49%	48%	44%	43%	42%	47%	45%	43%
Top 10 Customers	65%	59%	70%	72%	68%	67%	68%	70%	70%	67%
Total Company										
Top Customer	14%	14%	11%	12%	13%	11%	12%	10%	12%	11%
Top 5 Customers	31%	30%	31%	29%	30%	30%	31%	30%	30%	29%
Top 10 Customers	41%	39%	41%	38%	40%	39%	39%	38%	41%	37%
Trade Receivables										
0-180 days	96%	95%	92%	93%	93%	94%	98%	96%	96%	96%
More than 180 days	4%	5%	8%	7%	7%	6%	2%	4%	4%	4%
DSO (Days)	93	69	77	61	61	39	68	63	51	51
Attrition Rate (TTM)	17%	17%	19%	21%	21%	23%	24%	23%	22%	22%
Staff Data										
Products Business	6,117	6,280	6,185	6,023	6,023	5,794	5,947	6,072	6,072	6,072
Services Business	2,426	2,329	2,271	2,198	2,198	2,121	2,036	1,998	1,925	1,925
BPO Business	678	701	707	697	697	670	701	705	676	676
Corporate	371	327	313	302	302	269	264	257	255	255
Total	9,592	9,637	9,476	9,220	9,220	8,854	8,948	9,032	8,928	8,928



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NYSE: ORCL.N] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NYSE: ORCL.N), visit www.oracle.com.

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of May 15, 2015. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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