

November 10, 2017

To,

Asst. Vice President  
Listing & Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East) Mumbai 400 051

**Scrip Code – OFSS**

To,

Asst. General Manager  
Listing & Compliance  
**BSE Ltd.**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code – 532466**

**Sub: Decisions taken at the Board Meeting held today**

The Board of Directors of the Company at its meeting held today, *inter alia*:

1. Approved unaudited standalone financial results for the quarter and half year ended September 30, 2017.
2. Approved unaudited consolidated financial results for the quarter and half year ended September 30, 2017.
3. Approved acquisition of 99.99% shareholding of Mantas India Private Limited, a step down subsidiary of the Company, from Sotas Inc., another step down subsidiary of the Company. Following the acquisition, Mantas India Private Limited, will be a direct subsidiary by the Company.

We enclose herewith the following:

1. The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2017, along with the Limited Review Report thereon issued by M/s. Mukund M Chitale & Co., Statutory Auditors of the Company; and
2. The unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2017, along with the Limited Review Report thereon issued by M/s. Mukund M Chitale & Co., Statutory Auditors of the Company; and
3. A press release.





The Board meeting started today at 09:30 hours (IST) and was concluded at 10:25 hours (IST).

This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

**For Oracle Financial Services Software Limited**



  
**Onkarnath Banerjee**  
**Company Secretary & Compliance Officer**

Encl: as above

**Oracle Financial Services Software Limited**

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063  
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss\_in\_grp@oracle.com

**Unaudited Standalone Financial Results for the Three and Six Month Period Ended September 30, 2017**

PART I	Particulars	₹ in million, except share and per share data					
		Three month period ended		Six month period ended		Year ended	
		September 30, 2017 Unaudited	June 30, 2017 Unaudited	September 30, 2016 Unaudited	September 30, 2017 Unaudited	September 30, 2016 Unaudited	March 31, 2017 Audited
1	<b>INCOME</b>						
	(a) Revenue from operations	10,029.33	10,236.39	9,078.22	20,265.72	19,181.40	37,363.12
	(b) Other income, net	141.08	180.12	596.43	321.20	1,070.12	1,636.59
	<b>Total income</b>	<b>10,170.41</b>	<b>10,416.51</b>	<b>9,674.65</b>	<b>20,586.92</b>	<b>20,251.52</b>	<b>38,999.71</b>
2	<b>EXPENSES</b>						
	(a) Employee costs	4,732.53	4,648.46	4,538.72	9,380.99	9,307.16	18,108.63
	(b) Travel related expenses	561.54	487.95	569.80	1,049.49	1,088.72	2,048.80
	(c) Professional fees	448.71	438.95	486.33	887.66	972.05	1,850.38
	(d) Other expenses	183.00	452.83	423.50	635.83	793.34	1,660.57
	(e) Depreciation and amortisation	147.87	151.55	172.70	299.42	355.94	667.99
	<b>Total expenses</b>	<b>6,073.65</b>	<b>6,179.74</b>	<b>6,191.05</b>	<b>12,263.39</b>	<b>12,517.21</b>	<b>24,336.37</b>
3	<b>Profit before exceptional item and tax</b>	<b>4,096.76</b>	<b>4,236.77</b>	<b>3,483.60</b>	<b>8,333.53</b>	<b>7,734.31</b>	<b>14,663.34</b>
4	Exceptional item [Refer Note 6]			1,908.03		1,908.03	2,162.59
5	<b>Profit before tax</b>	<b>4,096.76</b>	<b>4,236.77</b>	<b>5,391.63</b>	<b>8,333.53</b>	<b>9,642.34</b>	<b>16,825.93</b>
6	Tax expenses						
	(a) Current tax	1,052.91	1,281.92	1,039.30	2,334.83	2,388.91	4,383.88
	(b) Deferred tax	(28.25)	1.20	(301.85)	(27.05)	(336.51)	(438.92)
	<b>Total tax expenses</b>	<b>1,024.66</b>	<b>1,283.12</b>	<b>737.45</b>	<b>2,307.78</b>	<b>2,052.40</b>	<b>3,944.96</b>
7	<b>Net profit for the period</b>	<b>3,072.10</b>	<b>2,953.65</b>	<b>4,654.18</b>	<b>6,025.75</b>	<b>7,609.94</b>	<b>12,880.97</b>
8	Other Comprehensive Income						
	(a) Items that will not be reclassified subsequently to profit or loss						
	(i) Actuarial (loss) gain on gratuity fund	8.38	(5.83)	(16.04)	2.55	(29.84)	(48.38)
	(ii) Deferred tax	(2.90)	2.02	5.55	(0.88)	10.33	16.74
	(b) Items that will be reclassified subsequently to profit or loss						
	(i) Exchange differences on translation of foreign operations	(2.92)	6.41	34.33	3.49	(24.54)	44.62
	<b>Total other comprehensive income for the period, net of tax</b>	<b>2.56</b>	<b>2.60</b>	<b>23.84</b>	<b>5.16</b>	<b>(44.06)</b>	<b>12.98</b>
9	<b>Total Comprehensive Income for the period</b>	<b>3,074.66</b>	<b>2,956.25</b>	<b>4,678.02</b>	<b>6,030.91</b>	<b>7,565.89</b>	<b>12,893.95</b>
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	426.55	426.46	425.09	426.55	425.09	425.53
11	Reserve excluding Revaluation Reserves as per balance sheet						26,307.51
12	Earnings per share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	36.01	34.64	54.78	70.66	89.62	151.57
	(b) Diluted (in ₹)	35.89	34.51	54.60	70.38	89.32	151.06

See accompanying note to the financial results

**Notes to financial results :**

- The above unaudited standalone financial results for the three and six month period ended September 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on November 10, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the three and six month period ended September 30, 2017. There are no qualifications in the Limited Review Report issued by the Auditors.
- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- During the three and six month period ended September 30, 2017, the Company allotted 16,648 and 202,642 equity shares of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.
- Other operating expenses for the three and six month period ended September 30, 2017 includes ₹ 196.75 million towards reversal of provision for diminution in value of investment in ISP Internet Mauritius Company along with reversal of provision for loss in fair value of loan given to ISP Internet Mauritius Company.

5 Particulars of other income, net

Particulars	(₹ in millions)					
	Three month period ended		Six month period ended		Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	99.53	160.83	373.20	260.36	775.46	1,420.83
Exchange (loss) / gain, net	21.66	(0.83)	(50.97)	20.83	(4.75)	(157.41)
Miscellaneous income, net **	19.89	20.12	274.20	40.01	299.41	373.17
<b>Total</b>	<b>141.08</b>	<b>180.12</b>	<b>596.43</b>	<b>321.20</b>	<b>1,070.12</b>	<b>1,636.59</b>

\*\* Miscellaneous income for the three and six month period ended September 30, 2016 and for the year ended March 31, 2017 includes ₹ 245.04 million against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

6 Statement of assets and liabilities

Particulars	(₹ in millions)	
	As at	
	September 30, 2017	March 31, 2017
	Unaudited	Audited
<b>A ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Property, plant and equipment	2,246.69	2,428.13
(b) Capital work-in-progress	6.79	6.55
(c) Investment property	102.00	102.00
(d) Financial assets		
(i) Investments in subsidiaries and associate	7,762.71	7,549.57
(ii) Other non-current financial assets	571.36	550.17
(e) Income tax assets (net)	5,100.28	5,680.53
(f) Deferred tax assets (net)	1,128.35	1,102.19
(g) Other non-current assets	689.40	713.52
	<b>17,607.58</b>	<b>18,132.66</b>
2 <b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	7,295.93	5,075.12
(ii) Cash and cash equivalents	1,986.29	20,990.75
(iii) Other bank balances	7,772.72	3,385.97
(iv) Other current financial assets	6,448.11	3,069.48
(b) Other current assets	423.82	369.22
	<b>23,926.87</b>	<b>32,890.64</b>
<b>TOTAL - ASSETS</b>	<b>41,534.45</b>	<b>61,023.20</b>
<b>B EQUITY AND LIABILITIES</b>		
1 <b>Equity</b>		
(a) Equity share capital	426.55	426.53
(b) Other equity	33,052.66	26,333.67
	<b>33,479.21</b>	<b>26,760.20</b>
2 <b>Non-current liabilities</b>		
(a) Financial liabilities	24.07	21.14
(b) Other non-current liabilities	136.13	136.86
(c) Employee benefit obligations	793.16	744.83
	<b>953.36</b>	<b>902.83</b>
3 <b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	82.69	75.49
(ii) Other current financial liabilities	4,416.67	20,574.82
(b) Other current liabilities	1,047.03	1,090.85
(c) Employee benefit obligations	1,186.95	1,153.48
(d) Income tax liabilities (net)	368.54	466.53
	<b>7,101.88</b>	<b>23,361.17</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>41,534.45</b>	<b>61,023.20</b>

7 Reporting segmentwise revenue, results and capital employed

Particulars	Three month period ended			Six month period ended			Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017	March 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>(a) Segment revenue</b>								
Product licenses and related activities	8,712.06	8,928.49	7,636.08	17,640.55	16,190.19	31,678.70		
IT solutions and consulting services	1,317.27	1,307.90	1,442.14	2,625.17	2,991.21	5,684.42		
	<b>10,029.33</b>	<b>10,236.39</b>	<b>9,078.22</b>	<b>20,265.72</b>	<b>19,181.40</b>	<b>37,363.12</b>		
<b>(b) Segment results</b>								
Product licenses and related activities [Refer Note 8(a)]	3,896.10	4,325.94	2,882.36	8,222.04	6,655.15	12,666.81		
IT solutions and consulting services	139.19	90.31	212.19	229.50	398.62	721.94		
	<b>4,035.29</b>	<b>4,416.25</b>	<b>3,094.55</b>	<b>8,451.54</b>	<b>7,053.77</b>	<b>13,388.75</b>		
Finance income	99.53	160.83	373.20	260.36	775.46	1,420.83		
Other un-allocable income (expenses), net	(38.06)	(340.31)	15.85	(378.37)	(94.92)	(774.49)		
Exceptional item [Refer note 8(b)]	-	-	1,908.03	-	1,908.03	2,790.84		
<b>Profit before taxes</b>	<b>4,096.76</b>	<b>4,236.77</b>	<b>5,391.63</b>	<b>8,333.63</b>	<b>9,642.34</b>	<b>16,825.93</b>		
<b>(c) Segment assets</b>								
Product licenses and related activities	14,208.60	14,402.73	12,448.55	14,208.60	12,448.55	9,054.47		
IT solutions and consulting services	2,248.43	2,584.64	2,682.17	2,248.43	2,682.17	1,973.51		
Unallocable	41,534.45	38,618.40	45,418.21	41,534.45	45,418.21	61,023.20		
<b>(d) Segment liabilities</b>								
Product licenses and related activities	6,296.40	6,538.04	5,583.16	6,296.40	5,583.16	5,300.61		
IT solutions and consulting services	1,092.88	1,180.62	1,030.23	1,092.88	1,030.23	1,005.66		
Unallocable	665.96	702.68	710.05	665.96	710.05	17,957.73		
	<b>8,055.24</b>	<b>8,421.34</b>	<b>7,323.44</b>	<b>8,055.24</b>	<b>7,323.44</b>	<b>24,264.00</b>		

**Notes on segment information:**

**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

8 (a) During the year ended March 31, 2017, the Company has recorded a charge under the Products segment of ₹ 628.25 million on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

(b) During the three and six month period ended September 30, 2016, the Company has received dividend of ₹ 971.43 million and ₹ 936.60 million from its wholly owned subsidiaries Oracle Financial Services Software B.V. and Oracle Financial Services Software Pte. Ltd respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the three and six month period ended September 30, 2016 includes applicable tax credits on this dividend income.

During the year ended March 31, 2017, the Company has received dividend of ₹ 1,146.73 million, ₹ 1,270.10 million and ₹ 374.01 million from its wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the year ended March 31, 2017 include applicable tax credits on this dividend income.

9 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited



Mumbai, India  
November 10, 2017

Chatanya Kamat  
Managing Director & Chief Executive Officer

**Limited Review Report – Standalone Financial Results**

To,  
**The Board of Directors of Oracle Financial Services Software Limited**

**Introduction**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended September 30, 2017 and the year to date from April 01, 2017 to September 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The year to date figures for the period April 01, 2017 to September 30, 2017 includes the period from April 01, 2017 to June 30, 2017 which was reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated August 11, 2017.

*Som*

**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

Figures for the quarter ended September 30, 2016, the year to date standalone figures for the period April 01, 2016 to September 30, 2016 were reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated November 9, 2016.

Figures for the year April 01, 2016 to March 31, 2017 and as at March 31, 2017 were audited by another firm of chartered accountants who have expressed an unmodified opinion vide their report dated May 16, 2017.

We have relied upon these reports for the purpose of our review report on accompanying Statement.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Reg. No. 106655W



(S.M. Chitale)  
Partner  
M. No. 111383

Place: Mumbai  
Date: November 10, 2017

**Oracle Financial Services Software Limited**

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063  
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-offss\_in\_grp@oracle.com

**Unaudited Consolidated Financial Results for the Three and Six Month Period Ended September 30, 2017**

PART I	Particulars	Three month period ended			Six month period ended			(₹ in millions, except share and per share data)	
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	March 31, 2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>INCOME</b>								
	(a) Revenue from operations	11,895.27	12,037.57	10,652.85	23,932.84	22,424.19	44,265.33		
	(b) Other income, net	84.56	168.17	284.71	252.73	819.85	1,563.69		
	<b>Total income</b>	<b>11,979.83</b>	<b>12,205.74</b>	<b>10,937.56</b>	<b>24,185.57</b>	<b>23,244.04</b>	<b>45,829.02</b>		
2	<b>EXPENSES</b>								
	(a) Employee benefit expenses	5,248.76	5,327.42	5,169.71	10,576.18	10,665.05	20,702.67		
	(b) Travel related expenses	620.33	541.20	653.53	1,161.53	1,259.01	2,354.24		
	(c) Professional fees	393.10	384.78	448.04	777.88	885.66	1,652.98		
	(d) Other operating expenses	496.97	533.59	549.70	1,030.56	1,030.86	2,216.46		
	(e) Depreciation and amortisation	157.89	163.44	181.65	321.33	373.46	701.92		
	<b>Total Expenses</b>	<b>6,917.05</b>	<b>6,950.43</b>	<b>7,002.63</b>	<b>13,867.48</b>	<b>14,214.04</b>	<b>27,628.27</b>		
3	<b>Profit before Share of (loss) of an associate, exceptional item and tax</b>	<b>5,062.78</b>	<b>5,255.31</b>	<b>3,934.93</b>	<b>10,318.09</b>	<b>9,030.00</b>	<b>18,200.75</b>		
4	Share in (loss) of associate	-	-	(1.11)	-	(2.72)	(2.72)		
5	<b>Profit before exceptional item and tax</b>	<b>5,062.78</b>	<b>5,255.31</b>	<b>3,933.82</b>	<b>10,318.09</b>	<b>9,027.28</b>	<b>18,198.03</b>		
6	Exceptional item [Refer note 7]	-	-	-	-	-	(628.25)		
7	<b>Profit before tax</b>	<b>5,062.78</b>	<b>5,255.31</b>	<b>3,933.82</b>	<b>10,318.09</b>	<b>9,027.28</b>	<b>17,569.78</b>		
8	Tax expenses								
	(a) Current tax	1,684.81	1,538.55	1,239.27	3,223.36	2,939.38	6,078.91		
	(b) Deferred tax	(41.14)	20.28	(223.93)	(20.86)	(292.81)	(362.98)		
	<b>Total tax expenses</b>	<b>1,643.67</b>	<b>1,558.83</b>	<b>1,015.34</b>	<b>3,202.50</b>	<b>2,646.57</b>	<b>5,715.93</b>		
9	<b>Net profit for the period</b>	<b>3,419.11</b>	<b>3,696.48</b>	<b>2,918.48</b>	<b>7,115.59</b>	<b>6,380.71</b>	<b>11,853.85</b>		
10	<b>Other Comprehensive Income</b>								
	(a) Items that will not be reclassified to profit and loss								
	(i) Actuarial (loss) gain on gratuity fund	8.38	(5.83)	(16.04)	2.55	(29.84)	(48.50)		
	(ii) Deferred tax	(2.90)	2.02	5.55	(0.88)	10.33	16.79		
	(b) Items that will be reclassified subsequently to profit and loss								
	(i) Exchange differences on translation of foreign operations	241.70	114.61	69.06	356.31	205.14	(176.45)		
	<b>Total other comprehensive income for the period</b>	<b>247.18</b>	<b>110.80</b>	<b>58.57</b>	<b>357.98</b>	<b>185.63</b>	<b>(208.16)</b>		
11	<b>Total comprehensive income for the period</b>	<b>3,666.29</b>	<b>3,807.28</b>	<b>2,977.05</b>	<b>7,473.57</b>	<b>6,566.34</b>	<b>11,645.69</b>		
12	Paid up equity share capital (face value ₹ 5 each, fully paid)	425.84	425.73	424.25	425.84	424.25	424.70		
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32,195.00		
14	Earnings per share (face value ₹ 5 each, fully paid)								
	(a) Basic (in ₹)	40.15	43.43	34.42	83.58	75.29	139.76		
	(b) Diluted (in ₹)	40.01	43.27	34.31	83.26	75.04	139.29		

See accompanying note to the financial results

**Notes to financial results :**

- 1 The above unaudited consolidated financial results for the three and six month period ended September 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on November 10, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and six month period ended September 30, 2017. There are no qualifications in the Limited Review Report issued by the Auditors.
- 2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 During the three and six month period ended September 30, 2017, the Company allotted 16,648 and 202,642 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.

**4 Particulars of other income, net**

Particulars	Three month period ended			Six month period ended			Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	March 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Finance income	114.71	178.53	384.80	293.24	799.85	799.85	1,491.16	
Exchange (loss) gain, net	(84.70)	(67.67)	(178.37)	(152.37)	(123.27)	(123.27)	(221.35)	
Miscellaneous income, net	54.55	57.31	78.28	111.86	143.27	143.27	293.88	
<b>Total</b>	<b>84.56</b>	<b>168.17</b>	<b>284.71</b>	<b>252.73</b>	<b>819.85</b>	<b>819.85</b>	<b>1,563.69</b>	

**5 Statement of assets and liabilities**

Particulars	As at	
	September 30, 2017	March 31, 2017
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	2,322.89	2,509.24
(b) Capital work-in-progress	14.11	8.16
(c) Investment property	102.00	102.00
(d) Goodwill	6,086.63	6,086.63
(e) Investment in an associate	-	-
(f) Financial assets	581.06	577.02
(g) Deferred tax assets (net)	1,369.63	1,346.28
(h) Income tax assets (net)	5,440.45	5,858.54
(i) Other non-current assets	689.66	714.59
	<b>16,606.43</b>	<b>17,202.46</b>
<b>2 Current assets</b>		
(a) Financial assets		
(i) Trade receivables	10,749.67	7,180.14
(ii) Cash and bank balances	9,214.44	25,914.71
(iii) Other bank balances	9,107.00	4,402.24
(iv) Other current financial assets	6,101.95	4,916.81
(b) Income tax assets (net)	-	78.03
(c) Other current assets	766.22	513.97
	<b>35,939.28</b>	<b>43,005.90</b>
<b>TOTAL - ASSETS</b>	<b>52,545.71</b>	<b>60,208.36</b>

Statement of assets and liabilities (continued)

Particulars	As at		( ₹ in millions )
	September 30, 2017	March 31, 2017	
	Unaudited	Audited	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	425.84	424.70	
(b) Other equity	40,472.62	32,221.16	
	<b>40,898.46</b>	<b>32,645.86</b>	
<b>2 Non-current liabilities</b>			
(a) Financial liabilities	27.38	23.90	
(b) Other non-current liabilities	216.84	244.77	
(c) Employee benefit obligations	832.47	784.21	
(d) Deferred tax liability (net)	8.39	6.57	
(e) Income tax liabilities (net)	294.76	261.33	
	<b>1,379.84</b>	<b>1,320.78</b>	
<b>3 Current liabilities</b>			
(a) Financial liabilities	149.58	108.37	
(i) Trade payables	3,394.16	19,733.03	
(ii) Other current financial liabilities	4,467.66	4,136.93	
(b) Other current liabilities	1,349.78	1,317.73	
(c) Employee benefit obligations	906.23	945.66	
(d) Income tax liabilities (net)	10,267.41	26,241.72	
	<b>52,545.71</b>	<b>60,208.36</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>			

6 Reporting segmentwise revenue, results, assets and liabilities

Particulars	As at						( ₹ in millions )
	September 30, 2017		June 30, 2017		September 30, 2016		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>(a) Segment revenue</b>							
Product licenses and related activities	10,373.28	10,524.75	8,966.46	20,898.03	18,948.48	37,613.50	
IT solutions and consulting services	1,229.23	1,229.40	1,363.61	2,458.63	2,860.97	5,437.54	
Business process outsourcing services	292.76	283.42	322.78	576.18	614.74	1,214.29	
	<b>11,895.27</b>	<b>12,037.57</b>	<b>10,652.85</b>	<b>23,932.84</b>	<b>22,424.19</b>	<b>44,265.33</b>	
<b>(b) Segment results</b>							
Product licenses and related activities [Refer note 7]	5,107.52	5,335.82	3,643.02	10,443.34	8,183.05	16,285.90	
IT solutions and consulting services	114.01	87.76	171.63	201.77	361.52	682.16	
Business process outsourcing services	128.28	90.90	122.92	219.18	212.11	415.25	
	<b>5,349.81</b>	<b>5,514.48</b>	<b>3,937.57</b>	<b>10,864.29</b>	<b>8,756.68</b>	<b>17,383.31</b>	
Finance income	114.71	178.53	384.80	293.24	799.85	1,491.16	
Other un-allocable (expenses), net	(401.74)	(437.70)	(388.55)	(839.44)	(529.25)	(1,304.69)	
<b>Profit before tax</b>	<b>5,062.78</b>	<b>5,255.31</b>	<b>3,933.82</b>	<b>10,318.09</b>	<b>9,027.28</b>	<b>17,569.78</b>	

Reporting segmentwise revenue, results, assets and liabilities (continued)

Particulars	Three month period ended			Six month period ended			Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	March 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>(c) Segment assets</b>								
Product licenses and related activities	22,807.32	21,054.10	18,358.02	22,807.32	18,358.02	18,358.02	17,710.60	
IT solutions and consulting services	2,437.93	2,222.42	2,917.31	2,437.93	2,917.31	2,917.31	2,684.22	
Business process outsourcing services	431.13	406.82	322.23	431.13	322.23	322.23	687.12	
Unallocable	26,869.33	25,187.41	32,987.21	26,869.33	32,987.21	32,987.21	39,126.42	
	<b>52,545.71</b>	<b>48,870.75</b>	<b>54,584.77</b>	<b>52,545.71</b>	<b>54,584.77</b>	<b>54,584.77</b>	<b>60,208.36</b>	
<b>(d) Segment liabilities</b>								
Product licenses and related activities	8,186.94	8,185.36	7,592.41	8,186.94	7,592.41	7,592.41	7,076.01	
IT solutions and consulting services	851.44	988.58	882.38	851.44	882.38	882.38	804.02	
Business process outsourcing services	122.63	127.97	121.09	122.63	121.09	121.09	109.02	
Unallocable	2,486.24	2,561.98	1,710.87	2,486.24	1,710.87	1,710.87	19,573.45	
	<b>11,647.25</b>	<b>11,863.89</b>	<b>10,306.75</b>	<b>11,647.25</b>	<b>10,306.75</b>	<b>10,306.75</b>	<b>27,562.50</b>	

**Notes on segment information:  
Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

7 During the year ended March 31, 2017, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 628.25 millions on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

8 Unaudited standalone results for the three and six month period ended September 30, 2017

Particulars	Three month period ended			Six month period ended			Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	September 30, 2016	March 31, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations	10,029.33	10,236.39	9,078.22	20,265.72	19,181.40	19,181.40	37,363.12	
Net profit after tax for the period	3,072.10	2,953.65	4,654.18	6,025.75	7,609.94	7,609.94	12,880.97	
Earnings per share (face value ₹ 5 each, fully paid)								
Basic (in ₹)	36.01	34.64	54.78	70.66	89.62	89.62	151.57	
Diluted (in ₹)	35.89	34.51	54.60	70.38	89.32	89.32	151.06	

9 The above results are also available on Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

Mumbai, India  
November 10, 2017

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

  
Chaitanya Kamat  
Managing Director & Chief Executive Officer

**Limited Review Report – Consolidated Financial Results**

To,  
**The Board of Directors of Oracle Financial Services Software Limited**

**Introduction**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Parent'/the Company') and its subsidiaries (including controlled trust), listed in Annexure 'A' (the Parent and its subsidiaries together referred to as "Group"), for the quarter ended September 30, 2017 and the year to date from April 01, 2017 to September 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of the another firm of chartered accountants referred to in para 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We have not reviewed the unaudited interim financial information of five subsidiaries, whose unaudited interim financial information reflect total assets of Rs.19,635.57 millions as at September 30 2017, total revenues of Rs. 9,745.45 millions and Rs. 19,660.19 millions, total profit after tax (net) of Rs. 475.46 millions and Rs. 1,179.73 millions for the quarter ended September 30, 2017 and for the period April 01, 2017 to September 30, 2017 respectively. The interim financial information of five subsidiaries as mentioned hereinabove has been reviewed by another firm of chartered accountants whose reports have been furnished to us, and our report on the accompanying statement of unaudited consolidated financial results of Group in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of aforesaid firm of chartered accountants. Our report is not modified in respect of these matters.
6. The year to date consolidated figures for the period April 01, 2017 to September 30, 2017 includes the period from April 01, 2017 to June 30, 2017 which was reviewed by another firm of chartered accountants who have issued their unmodified report vide their report dated August 11, 2017.

Consolidated figures for the quarter ended September 30, 2016, the year to date consolidated figures the period April 01 2016 to September 30, 2016 were reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated November 9, 2016.

Consolidated figures for the year April 01, 2016 to March 31, 2017 and as at March 31, 2017 were audited by another firm of chartered accountants who have expressed an unmodified opinion vide their report dated May 16, 2017.

We have relied upon these reports for the purpose of our review conclusion on accompanying statement of unaudited consolidated financial results of the Group.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Reg. No. 106655W



(S.M. Chitale)

Partner

M. No. 111383

Place: Mumbai

Date: November 10, 2017

Annexure 'A'  
(referred to in point No. 1 of our Limited Review Report – Consolidated Financial Results)

Particulars	Name of the Subsidiary
Direct Subsidiaries	1) Oracle Financial Services Software B.V.
	2) Oracle Financial Services Software Pte. Ltd.
	3) Oracle Financial Services Software Chile Limitada
	4) Oracle Financial Services Software (Shanghai) Limited
	5) Oracle Financial Services Software America, Inc.
	6) ISP Internet Mauritius Company
	7) Oracle (OFSS) Processing Services Limited
	8) Oracle (OFSS) ASP Private Limited
Subsidiaries of Subsidiaries	Subsidiary of Oracle Financial Services Software B.V.:
	9) - Oracle Financial Services Software SA
	Subsidiary of Oracle Financial Services Software Pte Ltd:
	10) - Oracle Financial Services Consulting Pte. Ltd.
	Subsidiaries of Oracle Financial Services Software America, Inc.:
	11) - Oracle Financial Services Software, Inc.
	12) - Mantas Inc.
	Subsidiaries of Mantas Inc.:
	13) - Sotas Inc.
	Subsidiary of Sotas Inc.:
	14) - Mantas India Private Limited
	Subsidiaries of ISP Internet Mauritius Company:
15) - Oracle (OFSS) BPO Services Inc.	
16) - Oracle (OFSS) BPO Services Limited	
Controlled Trust	17) i-flex ESOP Stock Trust

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**FOR IMMEDIATE RELEASE**

**Oracle Financial Services Software Reports Q2 Fiscal Year 2018 Net Income of Rs. 342 Crore  
up 17% Year-over-Year  
Revenue for the Quarter at Rs. 1190 Crore, up 12% Year-over-Year**

Mumbai, India, November 10, 2017: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced results for the quarter ended September 30, 2017. Net income for the quarter was Rs. 342 Crore, up 17% compared to the quarter ended September 30, 2016, and down 7% compared the quarter ended June 30, 2017. Consolidated revenue for the quarter was Rs. 1190 Crore, up 12% compared to quarter ended September 30, 2016 and down 1% over the quarter ended June 30, 2017. The operating income for the quarter was Rs. 498 Crore, up 36% compared to quarter ended September 30, 2016 and down 2% over the quarter ended June 30, 2017.

The product business posted quarterly revenue of Rs. 1037 Crore, up 16% year-over-year, and the operating margin for the quarter was 49%. The professional services business posted quarterly revenue of Rs. 123 Crore, down 10% Year-over-year and the operating margin was 9%.

Chet Kamat, Managing Director and CEO of Oracle Financial Services, said, "We are pleased with the strong all round performance of our Products Business. As compared to corresponding quarter of the last financial year, this quarter's license revenue doubled; license signings in the quarter grew 72% and operating income from the products business grew 40%. We continue to witness an increased demand for our banking solutions as financial institutions around the globe are engaged in transformative initiatives."

Makarand Padalkar, Chief Financial Officer for Oracle Financial Services Software, said, "we maintained the strong operating performance like the previous quarter with the operating margin at 42%. The quality of our receivables improved significantly with easing of exchange restrictions particularly in Egypt."

**Business Highlights**

- The Company signed new license deals of \$19 million this quarter.
- During the quarter, the Company signed customers in India, Canada, Mexico, Palestine, Serbia, Taiwan, Vietnam, U.K. and the U.S.



- 17 customers went live on Oracle Financial Services software during the quarter.
- A leading commercial bank in Serbia has signed a new deal to utilize Oracle Financial Services Analytics Applications.
- A commercial bank in Mexico has chosen to implement Oracle FLEXCUBE Universal Banking. The bank services key market sectors including transnational companies and individuals.
- Palestine Islamic Bank, an award winning Palestinian Islamic banking institution established in 1995, has signed an agreement to implement a combination of Oracle FLEXCUBE Universal Banking and Oracle Financial Services Analytical Applications.
- A large commercial bank in Taiwan with global operations has chosen to implement Oracle Financial Services Analytical Applications.
- A U.S. based investment fund has chosen Oracle FLEXCUBE Universal Banking and Oracle Banking Digital Experience.
- Bank Of Guiyang Co., Ltd, a Chinese commercial bank ranked 316th in the “2017 Global Bank Top 1000 Rankings” as published by the Bankers magazine, UK, has signed a new deal to implement Oracle Financial Services Analytics Applications.
- A life insurance and annuity business in India has chosen to implement Oracle Financial Services Analytics Applications.



**ORACLE FINANCIAL SERVICES SOFTWARE GROUP**

**Q2 FY 2017-18 : FINANCIAL RESULTS  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(In INR Millions, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Sep 30, 2017	% of Revenues	Sep 30, 2016	% of Revenues	
<b>REVENUES</b>					
Products	10,373	87%	8,966	84%	16%
Services	1,229	10%	1,364	13%	(10%)
BPO - Services	293	3%	323	3%	(9%)
<b>Total Revenues</b>	<b>11,895</b>	<b>100%</b>	<b>10,653</b>	<b>100%</b>	<b>12%</b>
<b>SEGMENT RESULTS</b>					
Products	5,108	49%	3,643	41%	40%
Services	114	9%	172	13%	(34%)
BPO - Services	128	44%	123	38%	4%
<b>Total</b>	<b>5,350</b>	<b>45%</b>	<b>3,938</b>	<b>37%</b>	<b>36%</b>
Unallocable expenses	(372)	(3%)	(288)	(3%)	29%
<b>OPERATING INCOME</b>	<b>4,978</b>	<b>42%</b>	<b>3,650</b>	<b>34%</b>	<b>36%</b>
Interest and other income, net	85	1%	284	3%	(70%)
<b>INCOME BEFORE PROVISION OF TAXES</b>	<b>5,063</b>	<b>44%</b>	<b>3,934</b>	<b>38%</b>	<b>29%</b>
Provision for taxes	1,644	14%	1,015	10%	62%
<b>NET INCOME</b>	<b>3,419</b>	<b>29%</b>	<b>2,919</b>	<b>27%</b>	<b>17%</b>
Earnings per share of Rs 5/- each (in Rs)					
Basic	40.15		34.42		17%
Diluted	40.01		34.31		17%



**ORACLE FINANCIAL SERVICES SOFTWARE GROUP**

**FY 2017-18 YEAR TO DATE : FINANCIAL RESULTS  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(In INR Millions, except per share data)**

Particulars	Six Months Ended				% Increase (Decrease)
	Sep 30, 2017	% of Revenues	Sep 30, 2016	% of Revenues	
<b>REVENUES</b>					
Products	20,898	87%	18,948	85%	10%
Services	2,458	10%	2,861	13%	(14%)
BPO - Services	577	3%	615	3%	(6%)
<b>Total Revenues</b>	<b>23,933</b>	<b>100%</b>	<b>22,424</b>	<b>100%</b>	<b>7%</b>
<b>SEGMENT RESULTS</b>					
Products	10,443	50%	8,183	43%	28%
Services	202	8%	362	13%	(44%)
BPO - Services	219	38%	212	35%	3%
<b>Total</b>	<b>10,864</b>	<b>45%</b>	<b>8,757</b>	<b>39%</b>	<b>24%</b>
Unallocable expenses	(799)	(3%)	(547)	(2%)	46%
<b>OPERATING INCOME</b>	<b>10,065</b>	<b>42%</b>	<b>8,210</b>	<b>37%</b>	<b>23%</b>
Interest and other income, net	253	1%	817	4%	(69%)
<b>INCOME BEFORE PROVISION OF TAXES</b>	<b>10,318</b>	<b>43%</b>	<b>9,027</b>	<b>40%</b>	<b>14%</b>
Provision for taxes	3,202	13%	2,646	12%	21%
<b>NET INCOME</b>	<b>7,116</b>	<b>30%</b>	<b>6,381</b>	<b>28%</b>	<b>12%</b>
Earnings per share of Rs 5/- each (in Rs)					
Basic	83.58		75.29		11%
Diluted	83.26		75.04		11%



**Oracle Financial Services Software Limited**  
**Q2 FY 2017-18 Financial Results**  
**SUPPLEMENTAL OPERATING MATRICES**

	Financial Year 2016-17					Financial Year 2017-18				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
<b>Segmental Revenue (INR Mn)</b>										
Product Business	9,982	8,968	9,753	8,912	37,613	10,525	10,373			
Services Business	1,497	1,364	1,268	1,309	5,438	1,229	1,229			
BPO Business	292	323	302	297	1,214	284	293			
<b>Total</b>	<b>11,771</b>	<b>10,653</b>	<b>11,323</b>	<b>10,518</b>	<b>44,265</b>	<b>12,038</b>	<b>11,895</b>			
<b>Geographic Revenues</b>										
<b>Products Business</b>										
NAMER	29%	28%	36%	35%	32%	24%	34%			
JAPAC	36%	36%	31%	37%	35%	46%	33%			
EMEA	35%	37%	34%	29%	33%	30%	33%			
<b>Services Business</b>										
NAMER	68%	73%	75%	72%	72%	71%	67%			
JAPAC	7%	7%	7%	7%	7%	9%	10%			
EMEA	25%	20%	18%	21%	21%	20%	23%			
<b>Total Company</b>										
NAMER	35%	35%	41%	40%	38%	30%	38%			
JAPAC	32%	31%	27%	32%	31%	41%	30%			
EMEA	34%	34%	31%	28%	32%	29%	32%			
<b>Revenue Analysis by Type</b>										
<b>Product Revenues</b>										
License Fees	20%	9%	20%	17%	16%	21%	15%			
Professional Services	52%	60%	51%	54%	54%	52%	55%			
Maintenance	28%	32%	29%	30%	30%	28%	29%			
<b>Services Revenues</b>										
Fixed Price	17%	20%	27%	26%	22%	26%	25%			
Time & Material Basis	83%	80%	73%	74%	78%	74%	75%			
On-site	40%	38%	38%	40%	39%	39%	39%			
Off-shore	60%	62%	62%	60%	61%	61%	61%			
<b>Customer Concentration</b>										
<b>Product Customers</b>										
Top Customer	55%	49%	51%	48%	51%	55%	56%			
Top 5 Customers	65%	59%	61%	59%	61%	63%	64%			
Top 10 Customers	70%	64%	67%	64%	65%	67%	69%			
<b>Services Customers</b>										
Top Customer	13%	14%	14%	14%	13%	13%	14%			
Top 5 Customers	50%	52%	54%	58%	50%	57%	59%			
Top 10 Customers	77%	77%	78%	78%	75%	77%	80%			
<b>Total Company</b>										
Top Customer	48%	42%	45%	43%	45%	49%	50%			
Top 5 Customers	59%	54%	57%	54%	56%	58%	59%			
Top 10 Customers	65%	60%	62%	60%	61%	64%	65%			
<b>Trade Receivables</b>										
0-180 days	93%	84%	77%	74%	74%	77%	85%			
More than 180 days	7%	16%	23%	26%	26%	23%	15%			
DSO (Days)	67	67	51	54	54	47	75			
<b>Attrition Rate (TTM)</b>										
	22%	20%	19%	19%	19%	17%	15%			
<b>Staff Data</b>										
Products Business	6,166	6,438	6,359	6,317	6,317	6,231	6,685			
Services Business	1,581	1,548	1,556	1,529	1,529	1,517	1,487			
BPO Business	698	723	740	754	754	739	738			
Corporate	226	223	217	218	218	218	214			
<b>Total</b>	<b>8,671</b>	<b>8,932</b>	<b>8,872</b>	<b>8,818</b>	<b>8,818</b>	<b>8,705</b>	<b>9,124</b>			



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### **Contact Info**

Alex Moriconi  
Oracle Public Relations  
+1.650.607.6598  
[alex.moriconi@oracle.com](mailto:alex.moriconi@oracle.com)

Ken Bond  
Oracle Investor Relations  
+1.650.607.0349  
[ken.bond@oracle.com](mailto:ken.bond@oracle.com)

