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MOL/
January 22, 2013

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax # 022 2659 8237/38, 2659 8347/48 & 6641 8126

Dear Sir,

Further to our Notice dated January 7, 2013, we are sending herewith the unaudited Financial Results of the Company for the quarter and nine months ended the 31st December, 2012, as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

Please also find enclosed herewith copy of Limited Review Report given by the Auditors of the Company for the period ended the 31st December, 2012 in terms of Clause 41 of the Listing Agreement.

Please be further informed that Shri Shekhar Agarwal, Managing Director whose term expires on 31st March, 2013 has been re-appointed as Managing Director for a period of three years from 1st April, 2013 by the Board of Directors in the above meeting subject to approval of members at General Meeting.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

VIKAS PRAKASH
COMPANY SECRETARY

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-2531648, 2531745
Website : www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg,
Tehsil Khasrawad Distt. Khargone (M. P.)
Phones : 07285-265401 - 265405
Fax : 07285 - 265408
Website : www.lnjbhilwara.com

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MARAI OVERSEAS LIMITED
 Regd. Office: Ward No. 2, A.P.O., P.O. Station, Panchsaran, Dist. Raichur - 581 007 (K.A.)
 Corporate Office: Business Towers, 412, Sector - 1, Medevi, 201 304 (B.P.)
Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012
Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended	
		30.09.2012		31.12.2011			31.12.2011
		Unaudited	Audited	Unaudited	Audited		
1	Segment Revenue	10,875	10,919	32,818	33,587	44,376	
	a) Yarn *	4,641	4,857	12,973	13,450	16,819	
	b) Fabric	2,329	2,256	6,721	5,108	4,256	
	c) Garment	3,905	3,806	11,124	11,029	13,301	
	Total	10,875	10,919	32,818	33,587	44,376	
	Less - Inter Segment Revenue	3,819	3,541	10,427	12,006	15,299	
	Net Sales Income from Operations	7,056	7,378	22,391	21,581	29,077	
2	Segment Result	632	519	1,553	1,592	4,152	
	(Profit) (Loss) (-) before tax and Income from each Segment						
	a) Yarn	906	896	2,370	1,155	566	
	b) Fabric	46	61	173	630	871	
	c) Garment	316	177	564	370	554	
	F-28	1,068	1,134	3,443	1,037	1,291	
	Less - (-) Interest	516	501	1,504	2,059	2,595	
	Other non-deductible expenditure net off non-deductible income	49	14	(499)	(417)	(409)	
	Total Profit Before Tax	632	519	1,553	1,592	4,152	
3	Capital Employed						
	Shareholders' Funds - Equity Instruments	21,545	21,732	21,545	21,973	22,411	
	a) Yarn	3,307	3,567	3,195	3,195	3,811	
	b) Fabric	257	632	257	953	647	
	c) Garment	28,981	28,533	28,093	27,825	27,953	
	Total	21,545	21,732	21,545	21,973	22,411	
	Other Assets	592	1,003	1,253	892	974	
	Total Capital Employed	22,137	22,735	22,798	22,865	23,385	

* Includes Capital & Surplus

The results include the following pertaining to discontinued operations (Amount in Lakhs)

Particulars	2012	2011	2010
Income from operations	-	-	-
Expenses	-	-	-
Profit / (Loss) from operations	-	-	-
Profit / (Loss) from sale of Fixed Assets	-	574	573
Net Profit / (Loss) of discontinued operations	-	574	573

The Auditors have expressed limited review of the financial results for the quarter and nine months ended 31st December, 2012. The above Financial Results were reviewed by the Audit Committee and thereon were approved and taken on record by the Board of Directors at its meetings held on 22nd January, 2013.

The figures of the previous period / year have been restated / recast wherever considered necessary.

By order of Board
For Marai Overseas Limited

Shelvan Ramani
Managing Director & Chief Executive Officer

For Marai Overseas Limited
Date: 20th January, 2013

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Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended	
		30.09.2012		31.12.2011			31.12.2011
		Unaudited	Audited	Unaudited	Audited		
1	Income from operations	13,375	12,973	40,170	38,000	50,942	
	a) Net sales income from operations (net of excise duty)	571	558	1,575	1,549	2,649	
	b) Other operating income	14,024	13,521	41,745	40,219	51,591	
2	Expenses	3,247	3,179	24,350	24,163	34,733	
	a) Cost of material consumed	159	161	303	379	347	
	b) Purchase of stock in trade	1,961	1,990	287	505	605	
	c) Change in inventories of finished goods work in progress and stock in trade	1,110	1,110	1,050	3,077	4,159	
	d) Depreciation and amortisation expenses	469	476	1,471	1,427	3,907	
	e) Other expenses	2,599	3,022	8,584	7,987	10,608	
3	Profit (Loss) (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	1,051	1,051	2,822	621	2,236	
4	Other Income	151	247	268	915	1,137	
5	Profit (Loss) (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	1,204	1,139	3,090	1,536	2,481	
6	Finance Cost	572	572	1,592	2,152	2,588	
7	Profit (Loss) (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	632	519	1,592	1,592	4,152	
8	Exceptional Items	-	-	-	-	-	
9	Profit (Loss) (-) from Ordinary Activities before tax (7+8)	632	519	1,592	1,592	4,152	
10	Tax Expense	-	-	-	-	-	
11	Net Profit (Loss) (-) from Ordinary Activities after tax (9+10)	632	519	1,592	1,592	4,152	
12	Finance cost, Income tax expense	-	-	-	-	-	
13	Net Profit (Loss) (-) for the period (11-12)	632	519	1,592	1,592	4,152	
14	Reserves including Share Capital (Rs. 10/- per Share)	4,151	4,151	4,151	4,151	10,650	
15	Reserves excluding Share Capital (Rs. 10/- per Share)	-	-	-	-	-	
16	Basic EPS (Rs. per share)	1.39	1.12	3.44	1.83	10.29	
17	Adjusted EPS (Rs. per share)	0.93	0.82	2.23	1.83	10.29	

PART B - PARTICULARS OF SHAREHOLDING

Particulars	Quarter ended 30.09.2012		Quarter ended 31.12.2011		Financial Year ended 31.12.2011
	Number of shares	Percentage	Number of shares	Percentage	
Public Shareholding	1,03,98,171	25.05%	1,03,98,171	25.05%	1,03,98,171
Number of shares	1,03,98,171	25.05%	1,03,98,171	25.05%	1,03,98,171
Percentage of Shareholding	25.05%	25.05%	25.05%	25.05%	25.05%
Preference and Promoter Group Shareholding	1,49,42,982	36.00%	1,49,42,982	36.00%	1,49,42,982
a) Preferred / Encumbrated	48,031%	48.03%	48,031%	48.03%	48,031%
Number of shares	1,49,42,982	36.00%	1,49,42,982	36.00%	1,49,42,982
Percentage of shares	36.00%	36.00%	36.00%	36.00%	36.00%
(As a % of the total share capital of the company)	36.00%	36.00%	36.00%	36.00%	36.00%
b) Non - Encumbrated	1,01,39,851	25.05%	1,01,39,851	25.05%	1,01,39,851
Number of shares	1,01,39,851	25.05%	1,01,39,851	25.05%	1,01,39,851
Percentage of shares	25.05%	25.05%	25.05%	25.05%	25.05%
(As a % of the total shareholding of promoter and promoter group)	25.05%	25.05%	25.05%	25.05%	25.05%
Percentage of shares	36.05%	36.05%	36.05%	36.05%	36.05%
(As a % of the total share capital of the company)	36.05%	36.05%	36.05%	36.05%	36.05%
Particulars	Quarter ended 30.09.2012				
Received during the quarter	Nil				
Disposal during the quarter	Nil				
Receiving unissued at the end of quarter	Nil				

Pragati & Associates
12, Community Centre
Road of Knowledge
New Delhi

Ashita & Associates
Chartered Accountants
E-30, Connaught Place
New Delhi

REVIEW REPORT

The Board of Directors,
Maha Co-operative Bank Ltd.

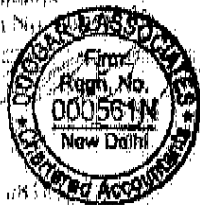
We have reviewed the accompanying statement of unaudited financial results of Maha Co-operative Bank Ltd. for the period ended the 31st December, 2012, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been treated from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (India) 1100, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and does not provide more assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies does not disclose the information required to be disclosed in terms of Clause 17 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pragati & Associates
Chartered Accountants
Firm Registration No. 000561N

Mukesh Goyal
Partner
Membership No. 084966



Place: New Delhi
Date: January 23, 2013

For Ashita & Associates
Chartered Accountants
Firm Registration No. 00056914

Ashita Anand
Partner
Membership No. 084966