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MOL/
January 28, 2015

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax # 022 2659 8237/38, 2659 8347/48 & 6641 8126

Dear Sir,

Further to our Notice dated January 12, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and nine months ended the 31st December, 2014, as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

Please also find enclosed herewith copy of Limited Review Report given by the Auditors of the Company for the period ended the 31st December, 2014 in terms of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

SWETA GARG
COMPANY SECRETARY
ACS 27175

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com

Corporate Identification No.: L17124MP1989PLC008255

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MARAL OVERSEAS LIMITED

CIN17334AT1985PT1C0005

Plot Office, Main Street, V. S. P. O. Kumbhagam, Taluk Kumbham, Dist. Nagercoil - 635 001 (India)

Corporate Office: Main Street, P. O. - 1, Sector - 1, Noida - 201 301 (India)

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014.

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	15,141	15,594	16,154	46,489	62,743
	a) Net sales revenue from operations (net of excise duty)	146	539	660	1,815	2,532
	b) Other Operating Income	15,987	16,013	16,834	48,306	65,335
2	Total Income from operations (net) (a+b)	16,147	16,133	17,414	48,306	65,335
	Expenses					
	a) Cost of materials consumed	3,150	10,072	9,978	29,427	39,439
	b) Purchases of stock in trade	129		71	127	449
	c) Changes in inventories of finished goods work in progress and stock in trade	36	155	417	235	(7,219)
	d) Employee benefits expense	1,653	1,590	1,269	4,668	5,113
	e) Depreciation and amortisation expense	856	853	967	2,433	3,817
	f) Other Expenses	3,599	3,503	3,236	9,649	13,487
3	Profit - Loss (-) from Operations before Other Income, Finance Costs	15,290	15,663	15,938	46,577	61,072
	1. Total expenses					
	2. Exceptional items (-)	597	384	586	1,627	3,308
4	Other Income	299	346	345	1,101	717
5	Profit - Loss (-) from ordinary activities before Finance cost & Exceptional Items (3-4)	836	731	1,231	2,728	3,995
6	Finance Cost	495	495	425	1,432	1,684
7	Profit - Loss (-) from ordinary activities after Finance cost but before Exceptional items (5-6)	401	325	806	1,296	3,116
8	Exceptional items					
9	Profit - Loss (-) from Ordinary Activities before tax (-) - 8	401	325	806	1,296	3,116
10	Less: Tax Expense	54	68	63	271	169
11	Net Profit (-) Loss (+) from Ordinary Activities after tax (9-10)	317	257	743	1,025	2,947
12	Extraordinary items (net of tax expense)					
13	Net Profit (-) Loss (+) for the period (11+12)	317	257	743	1,025	2,947
14	Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	4,451	4,451	4,151	4,151	4,151
15	Reserve excluding Reserves Retained as per balance sheet of previous accounting year					1,448
16	Earnings Per Share (before & after extraordinary items) in Rs					
17	a) Basic EPS (per share)	0.63	0.49	1.66	2.06	4.51
18	b) Diluted EPS (not applicable)	0.06	0.19	1.13	0.93	1.29

PART B						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171
	- Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,49,42,890	1,49,42,890	1,49,42,890	1,49,42,890	1,49,42,890
	- Percentage of shares	48.03%	48.03%	48.03%	48.03%	48.03%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	36.00%	36.00%	36.00%	36.00%	36.00%
	(as a % of the total share capital of the Company)					
	b) Non-Encumbered					
	- Number of shares	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949
	- Percentage of shares	51.97%	51.97%	51.97%	51.97%	51.97%
	(as a % of the total shareholding of the promoter and promoter group)					
	- Percentage of shares	39.95%	39.95%	39.95%	39.95%	39.95%
	(as a % of the total share capital of the Company)					
B	INVESTOR COMPLAINTS					
	Particulars	Quarter ended 31.12.2014				
	Pending at the beginning of the quarter	NIL				
	Added during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

Sl. No.	Particulars	Quarter ended		Nine Months ended		Financial Year ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Yarn *	11,447	12,129	12,344	36,675	37,419
	b) Fabric	5,672	5,343	4,686	16,593	16,382
	c) Garment	3,449	3,452	3,291	8,799	9,414
	Total	20,568	20,924	20,321	62,067	63,215
	Less - Inter Segment Revenue	4,412	4,081	4,447	12,163	13,120
	Net Sales Revenue from Operations	15,987	16,343	15,874	49,904	50,095
2	Segment Result					
	(Profit) (-) Loss (+) before tax and Interest from each Segment					
	a) Yarn	456	368	770	1,445	1,444
	b) Fabric	381	327	235	1,168	809
	c) Garment	173	62	259	276	978
	Total	1,010	757	1,264	3,689	3,231
	Less - Interest	446	392	499	1,354	1,595
	ii Other allocable expenditure net of unallocable income	163	49	49	239	137
	Total Profit Before Tax	401	315	716	2,096	2,599
3	Capital Employed					
	(Segment assets - Segment liabilities)					
	a) Yarn	23,480	21,117	22,102	25,250	24,101
	b) Fabric	3,092	2,514	2,469	3,092	2,462
	c) Garment	1,933	1,771	785	1,932	785
	Total	28,505	25,402	25,356	30,274	27,348
	Other assets	453	908	516	453	816
	Total Capital Employed	29,017	26,210	25,872	30,727	28,164

* Includes Capital & Shareholding

1. The figures of the previous period, year have been regrouped, reclassified wherever considered necessary.
2. The Auditors have confirmed limited review of the financial results for the quarter ended 31st December, 2014. The above Financial Results were reviewed by the Audit Committee and thereon were approved and taken on record by the Board of Directors at its meetings held on 28th January, 2015.

Place: Noida (U.P.)
Date: 28th January, 2015

Managing Director & Chief Executive Officer

Subhash Agrawal

By order of the Board
For Maral Overseas Limited

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

The Board of Directors
 Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

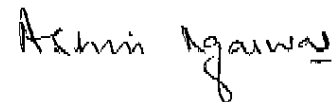
For Doogar & Associates
 Chartered Accountants
 Firm Registration No. 000561N


Mukesh Goyal
 Partner

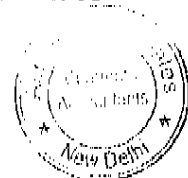
Membership No. 081810



For Ashim & Associates
 Chartered Accountants
 Firm Registration No.006064N



Ashim Agarwal
 Partner
 Membership No. 084968



Place : Noida
 Dated : January 28, 2015