



VAIBHAV GLOBAL LIMITED

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Date: 07th August, 2018

National Stock Exchange of
India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Press Release

Dear Sir / Madam,

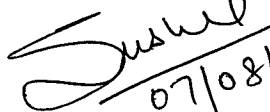
Please find enclosed press release titled “Vaibhav Global’s US Subsidiary - Shop LC Recognized as Commitment Level Recipient by the Quality Texas Foundation at the Quest for Excellence 25th Anniversary Celebration”

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited


07/08/2018
Sushil Sharma
Company Secretary





VAIBHAV GLOBAL LIMITED

Vaibhav Global's US Subsidiary - Shop LC Recognized as Commitment Level Recipient by the Quality Texas Foundation at the Quest for Excellence 25th Anniversary Celebration

Online Retailer's Dedication to Quality Yielded 30 percent Productivity Gains While Reducing Turnover

Jaipur, August 07, 2018

Vaibhav Global Limited (VGL), a global electronic retailer of fashion and lifestyle accessories' U.S. subsidiary, Shop LC, was recognized by the Quality Texas Foundation as a Commitment Level Recipient during the Quest for Excellence 25th Anniversary Celebration at the Sheraton

Austin Georgetown Hotel & Convention Center.



The annual celebration recognizes Texas organizations for exceeding industry standards through effective, systematic approaches to management and for their dedication to quality and exceptional performance.

"We're proud that the Quality Texas Foundation has recognized our dedication to delivering high-level, quality jewelry and lifestyle products and services to our customers in Austin and across the nation," said Kevin Lyons, President of Shop LC, who accepted the award during the ceremony. "Thanks to our work with Quality Texas, which uses the Baldrige Criteria for Performance Excellence, we have been able to improve efficiency, effectiveness, and more in a number of ways, including operational productivity by 30 percent, reduction in turnover by more than half and increases in many more financial topline and bottom line metrics."



Quality Texas Foundation's Quest for Excellence helps businesses, hospitals, schools, government agencies and non-profits improve performance with education, training, assessments and feedback. It encourages use of the Baldrige Criteria for Performance Excellence and other methods that drive efficiency and effectiveness as well as recognizes businesses for commitments to excellence. Its work saves jobs, improves communities and creates a stronger state and nation, and ultimately a better world for mankind.

"We greatly enjoyed working with Kevin and the team at Shop LC during this process and are thrilled to see such a positive outcome from the experience," added Quality Texas Foundation CEO Mac McGuire, Ph. D. "They've now begun the journey not just to achieving Quality Texas Foundation's renowned Texas Governor's Award for Performance Excellence, but to becoming a better run and more efficient business, which is something that ultimately benefits everyone involved with the company from their employees to management to customers and communities."

The recognition ceremony was a part of the Quality Texas Foundation Annual Conference, which is taking place from June 24-26.

About Shop LC:

Headquartered in Austin, Texas, Shop LC (formerly Liquidation Channel), is a wholly owned subsidiary of Vaibhav Global Ltd. (VGL), a vertically integrated company with global sourcing and manufacturing capabilities. Shop LC is a value-conscious, socially responsible, interactive retailer focused on the fine jewelry, beauty, fashion, home décor and lifestyle products. Established in 2007, Shop LC reaches approximately 61 million U.S. households via metrics standard, high-definition and digital streamed programming offered 24 hours a day, seven days a week, live 365 days a year. Shop LC is also proud to serve the communities where it works and operates. Shop LC One for One is a global campaign that donates one meal to a hungry child for each order it receives. Whether it's giving meals to hungry children, making contributions to local non profits or helping folks find affordable luxury products, service to customers and communities is at Shop LC's core. For more information, visit www.shoplc.com

About the Quality Texas Foundation (QTF):

The Quality Texas Foundation (QTF) is an NFP 501(c)3 corporation registered in the State of Texas. In 1990 the concept of a state quality award was introduced to and supported by the Governor of Texas and followed the model set by the Malcolm Baldrige National Quality Award. Collaborative efforts between the Governor's office, the Texas Department of Commerce, and Texas businesses made it possible to create QTF initially. A committee of representatives from Texas organizations created the Quality Texas Foundation. The Award is available for



organizations in manufacturing, service, small business, for profits, government, military, education, healthcare, and nonprofit sectors.

About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is a vertically integrated electronic retailer of affordable fashion jewelry and lifestyle accessories in developed markets with direct access to over 86 million households (FTE) through its TV home shopping networks – Shop LC in the US and The Jewellery Channel (TJC) in the UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's e-commerce websites www.ShopLC.com in the US and www.TjC.co.uk in the UK, together with mobile and smart TV applications complement TV coverage and diversify customer engagement.

For further information, please contact:

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