



06 March 2019

To,

Bombay Stock Exchange Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
BSE CODE: 523792

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
NSE CODE : MAZDA

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir,

In terms of Regulation 30 of the LODR Regulations, we wish to inform you that:

a) The Board of Directors of the Company, at its meeting held today, have approved the buyback of fully paid up Equity Shares of face value of Rs.10 each ("Equity Shares"), for an aggregate amount not exceeding Rs. 11 Crores (Rupees Eleven Crore only) excluding expenses related to buyback proceedings, and any other incidental and related expenses ("Maximum Buyback Size"), at a price not exceeding Rs. 550/- (Rupees Five Hundred Fifty Only) per Equity Share payable in cash ("Maximum Buyback Price") from the open market through stock exchange mechanism in such manner as may be prescribed in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations") and the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force).

b) The Maximum Buyback Size represents 9.65% of the aggregate of the Company's paid-up Equity Share capital and free reserves based on the standalone audited financial statements of the Company as at March 31, 2018.

c) At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 2,00,000 (Two Lac Only) Equity Shares ("Maximum Buyback Shares") (which is 4.70% of the existing paid up Equity Share capital). However, if the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

d) The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buy-back offer will be mentioned in the public announcement.



Sales & Admn. Office :
Mazda House, Panchwati 2nd Lane,
Ambawadi, Ahmedabad - 380006. INDIA
Phone: +91 (0) 79 40007000 (30 Lines)
+91 (0) 79 2644 2036, 37, 38
Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22821779
+91 (0) 79 40267000

Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakari Vasahat Ltd.,
N.H. Road, Naroda,
Ahmedabad - 382 340
Phone: +91 (0) 79 40266900

Works :
Unit-3
C/1-A5, G.I.D.C.,
Odhav,
Ahmedabad - 380 015
Phone: +91 (0) 79 9879113091
+91 (0) 79 22872614, 4945

Works :
Unit-4
Plot No. 17/1, Phase-III,
G.I.D.C., Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22822274
+91 (0) 79 65140791



The pre and post buyback shareholding of the Company is enclosed as Annexure. Further, the said meeting commenced at 11.30 am and concluded at 01.00 pm.

We request you to take the above information on record.

Thanking you,

Yours faithfully

For Mazda Limited



[Signature]

Nishith Kayasth

Company Secretary

Encl: Annexure of capital structure

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ANNEXURE:

- The present capital structure of the Company is as follows:

(Rs. In Lakhs)

Sr. No.	Particulars	Pre Buyback
1.	Authorized Share Capital:	
	50,00,000 Equity Shares of Rs. 10/- each	500.00
	Total	500.00
2.	Issued, Subscribed and Paid-up Capital:	
	42,58,000 Equity Shares of Rs. 10/- each	425.80
	Total	425.80

- Assuming full acceptance in the Buy Back at the maximum price, the capital structure of the Company post Buy Back would be as follows:

(Rs. In Lakhs)

Sr. No.	Particulars	Post Buyback
1.	Authorized Share Capital:	
	50,00,000 Equity Shares of Rs. 10/- each	500.00
	Total	500.00
2.	Issued, Subscribed and Paid-up Capital:	
	40,58,000 Equity Shares of Rs.10/- each	405.80
	Total	405.80



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