AASWA TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.
CIN : L51100GJ1984PLC024704
E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907 WEBSITE: www.aaswatrading.in

Date: 13/08/2019

To,
The BSE Ltd
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 512038

To,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College
Panjarapole,
Ahmedabad – 380 015
SCRIP CODE: 01070

Dear Sir,

Sub.: 1. Outcome of the Board meeting held on Tuesday, 13th August, 2019.
2. Unaudited Financial Results for the quarter ended on 30th June, 2019.

Ref.: Regulation 30 read with Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2019 transacted following businesses:

1. Approval of Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 and took note of Limited Review Report for the said Period.

2. Re-appointment of Mr. Keyur J. Parikh as an Independent Director.

   Upon recommendation made by the Nomination and Remuneration Committee (NRC), the Board of Directors reappointed Mr. Keyur J. Parikh, as an Independent Director on the Board of the Company for the period of 5 years with effect from 30th September, 2019 and recommended the same for shareholders' approval.

   Based on the declaration received from Mr. Keyur J. Parikh and in compliance with circular dated 20th June, 2018 of BSE Ltd and National Stock Exchange of India Limited, the Board has noted that he is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

   Disclosure required pursuant to Regulation 30 of the SEBI LODR Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9th September, 2015, with regard to change in Director is given herein under:-

AASWA TRADING AND EXPORTS LTD. AHMEDABAD

AASWA TRADING AND EXPORTS LIMITED

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SN	Disclosure Requirement	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Mr. Keyur J. Parikh re-appointed as an Independent Director of the company w.e.f. 30th September, 2019.
2	a. Date of re-appointment b. Term of appointment;	30th September, 2019 For a period of five years commencing from 30th September, 2019, subject to approval of the members.
3	Brief profile (in case of appointment);	Mr. Keyur Parikh is a commerce graduate and is having large experience in the field of finance and accounts. He is associated with the Company since long time and has relevant experience and expertise with regard to the business operations of the Company.
4	Disclosure of relationships between directors.	Mr. Keyur J. Parikh is not related to any director of the Company.

Pursuant to Regulation 30 and 33 of the SEBI LODR Regulations, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended 30th June, 2019.

The meeting of Board of Directors commenced at 02.00 p.m. and concluded at 02.35 p.m.

We request you to kindly bring the above information to the notice of the members.

Thanking you.

Yours faithfully,

For, Aaswa Trading and Exports Limited

Urvi

AASWA TRADING AND EXPORTS LTD. AHMEDABAD

Urvi Shah
Company Secretary

Encl: As above

AASWA TRADING AND EXPORTS LIMITED
Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.
CIN: L51100GJ1984PLC024704
E.MAIL: aaswaexports@yahoo.co.in PHONE : 91-79-25462907

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	(0.01)	100.74	-	365.24
	(b) Other Income	2.81	2.73	2.62	20.87
	Total Income	**2.80**	**103.47**	**2.62**	**386.11**
2	**Expenses**				
	(a) Purchase of stock-in-trade	(0.01)	100.64	-	364.88
	(b) Employee benefits expense	1.27	1.26	1.29	4.99
	(c) Depreciation and amortization expense	0.01	0.00	0.01	0.03
	(d) Other expenses	1.16	1.14	1.00	4.74
	Total Expenses	**2.42**	**103.04**	**2.30**	**374.64**
3	**Profit/(Loss) before exceptional items and tax**	**0.37**	**0.43**	**0.32**	**11.47**
4	Exceptional items	-	-	-	-
5	**Profit/(Loss) before tax**	**0.37**	**0.43**	**0.32**	**11.47**
6	Tax Expense				
	(a) Current tax	0.07	(0.27)	0.08	-
7	**Profit/(Loss) for the period**	**0.30**	**0.70**	**0.24**	**11.47**
8	**Other Comprehensive Income**	-	-	-	-
9	**Total Comprehensive Income**	**0.30**	**0.70**	**0.24**	**11.47**
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)				
	Basic and diluted EPS before Exceptional items [in Rs.]	0.04	0.10	0.03	1.59
	Basic and diluted EPS after Exceptional items [in Rs.]	0.04	0.10	0.03	1.59

NOTES:

1. These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th August, 2019.
2. The above results for the Quarter ended on 30th June, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
5. The company has one segment of activity namely "Trading".
6. Effective 1st April, 2019, the Company has adopted Ind AS 116 on "Leases", applied to its lease contracts existing on 1st April, 2019, using the modified retrospective method. As a result of such adoption, there is no impact on the financials of the company for the quarter ended 30th June, 2019, as the company has availed exemption available in the standard for leases involving low-value assets.
7. Figures of previous periods have been regrouped / rearranged wherever necessary.
8. As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th June, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
9. The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

FOR, AASWA TRADING AND EXPORTS LTD.

KParikh

AHMEDABAD
13TH AUGUST, 2019

(KEYUR J. PARIKH)
CHAIRMAN

7th Floor, Heritage Chambers
B/h. Bikanerwala, Off S.M. Road,
Nr. Azad Society, Nehru Nagar, Ahmedabad-380 015.
Phone : (B) 079 - 2647 2000 E mail : contact@mmsco.in
Website : www.mmsco.in

MUKESH M. SHAH & CO.
CHARTERED ACCOUNTANTS
AHMEDABAD • MUMBAI • BANGALORE

Limited Review Report on Quarterly Financial Results of Aaswa Trading & Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Aaswa Trading & Exports Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **AASWA TRADING & EXPORTS LIMITED** ['the Company'], for the quarter ended on June 30, 2019 ['the Statement'] attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Ind-AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi Ahmedabad-15. CHARTERED ACCOUNTANTS

S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651

Place: Ahmedabad
Date: 13 . Aug - 2019
UDIN : 19102651AAAACQ7432