

gokaldas exports ltd.

July 27, 2012

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1 G Block, Bandra, Kurla Complex, Bandra East, Mumbai-400 051
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Dear Sir/Madam,

Sub: Consideration of Unaudited Financial results for the Quarter ended 30 June, 2012
Ref: Stock Code: BSE – 532630, NSE – GOKEX

With reference to above captioned subject and pursuant to clause 41 of the Listing agreement, we are enclosing herewith the following:

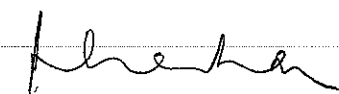
1. Un-Audited Results of the Company for the quarter ended June 30, 2012.
2. Limited Review Report for the quarter ended June 30, 2012, issued by the statutory auditors, M/S S R Batliboi & Co., Chartered Accountants and M/S Girish Murthy & Kumar., Chartered Accountants for your records.

The Un-audited financial Results for the Quarter ended June 30, 2012 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For Gokaldas Exports Limited



Sumit Keshan
Chief Financial Officer and Compliance Officer

Encl : As stated above.



70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA)

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UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2012

Rs. in lakhs except EPS

Part I	Quarter ended			Year ended
	30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1. Income from Operations				
(a). Sales (Net of excise duty)	20,833.52	23,588.62	22,822.58	90,338.18
(b). Other Operating Income	1,767.04	3,924.00	1,678.66	9,868.47
Total income from operations (net)	22,600.56	27,512.62	24,501.24	1,00,206.65
2. Expenses				
a) Cost of materials consumed	10,591.52	16,414.94	12,510.18	57,299.49
b) Changes in inventories of finished goods and Work-in-progress	(245.64)	3,373.70	180.07	605.61
c) Employee benefit expense	3,106.74	3,175.33	2,599.59	11,241.16
d) Job Work Charges	6,526.80	6,049.91	6,313.61	24,213.81
e) Depreciation and amortisation expense	732.71	861.20	789.41	3,301.67
f) Other expenditure	2,218.32	2,987.74	3,301.65	11,310.52
Total expenses	22,930.45	32,862.82	25,694.51	1,07,972.26
3. Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(329.89)	(5,350.20)	(1,193.27)	(7,765.61)
4. Other Income	132.94	182.17	138.58	421.07
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(196.95)	(5,168.03)	(1,054.69)	(7,344.54)
6. Finance costs	850.94	719.71	755.11	3,941.85
7. Exchange Difference Loss / (Gain) (net)	1,318.42	(748.27)	(404.17)	2,048.43
8. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6-7)	(2,366.31)	(5,139.47)	(1,405.63)	(13,334.82)
9. Exceptional items	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8-9)	(2,366.31)	(5,139.47)	(1,405.63)	(13,334.82)
11. Tax expense				
a) Income Tax	-	-	-	-
Less: Minimum Alternate Tax Credit Entitlement	-	-	-	-
b) Taxes for earlier years charge / (credit)	-	-	(58.69)	(58.69)
c) Deferred Tax Charge / (Credit)	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)	(2,366.31)	(5,139.47)	(1,346.94)	(13,276.13)
13. Extraordinary items	-	-	-	-
14. Net Profit / (Loss) for the period (12-13)	(2,366.31)	(5,139.47)	(1,346.94)	(13,276.13)
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14+15+16)	(2,366.31)	(5,139.47)	(1,346.94)	(13,276.13)
16. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80	1,718.80
17. Reserves excluding revaluation reserves	-	-	-	21,055.70
18. Earnings / (Loss) Per Share at face value of Rs. 5/- each (not annualised)				
a) Basic and diluted before and after extraordinary items	(6.88)	(14.95)	(3.92)	(38.62)



[Signature]



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UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2012

PART - II

A. Particulars of Shareholding				
1 Public shareholding				
- Number of equity shares	40,31,556	40,31,556	40,31,556	40,31,556
- Percentage of shareholding	11.73%	11.73%	11.73%	11.73%
2. Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	2,34,69,242	2,34,69,242	2,34,69,242	2,34,69,242
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.34%	77.34%	77.34%	77.34%
- Percentage of shares (as a % of the total share capital of the company)	68.27%	68.27%	68.27%	68.27%
b) Non-encumbered				
- Number of shares	68,75,202	68,75,202	68,75,202	68,75,202
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.66%	22.66%	22.66%	22.66%
- Percentage of shares (as a % of the total share capital of the company)	20.00%	20.00%	20.00%	20.00%

B. Investor complaints	3 months ended 30.06.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The unaudited financial results of the Company for the three month period ended June 30, 2012 have been subjected to limited review by the statutory auditors. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 27, 2012.
2. The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.
3. The figures for the preceding three months ended March 31, 2012 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2012 and the unaudited year to date figures upto December 31, 2011.
4. Consolidated results for the quarter ended June 30, 2012

Particulars	For the Quarter ended			Year ended
	30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
Income from Operations				
Sales (Net of excise duty)	20,855.95	23,720.84	22,870.50	90,597.03
Other Operating Income	2,124.06	4,925.28	1,816.44	11,828.55
Total income from operations (net)	22,980.01	28,646.12	24,686.94	1,02,425.58
Net Profit / (Loss) After Tax	(2,347.28)	(5,148.67)	(1,423.02)	(13,237.84)
Earnings Per Share (Basic)	(6.83)	(14.98)	(4.14)	(38.51)

5. Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the current period's presentation.

For and on behalf of the board

Gautam Chakravarti

Gautam Chakravarti

Wholtime Director & Chief Executive Officer

Place: Bangalore
Date: 27.07.2012



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Limited Review Report

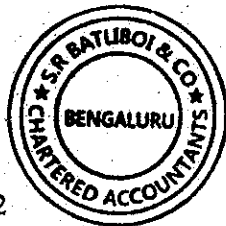
Review Report to The Board of Directors Gokaldas Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gokaldas Exports Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Co.
For S. R. Batliboi & Co
Firm registration number: 301003E
Chartered Accountants

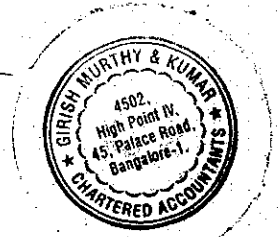
For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

Navin Agrawal
per Navin Agrawal
Partner
Membership No : 56102



Place: Bengaluru
Date: July 27, 2012

A.V. Satish Kumar
per A.V. Satish Kumar
Partner
Membership No : F-26526



Place: Bengaluru
Date: July 27, 2012