

gokaldas exports ltd

April 24, 2018

To,
The General Manager
Department of Corporate Services - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001
BSE Script Code - 532630

To,
The Vice President, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
NSE Script Code - GOKEX

Dear Sir/Madam,

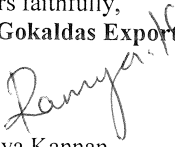
Re: Qualified institutions placement of equity shares of face value of ₹ 5 each ("Equity Shares"), by Gokaldas Export Limited (the "Company") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Sections 42 of the Companies Act, 2013, as amended, and the rules made thereunder (the "Issue")

1. This is to inform you that subsequent to the approval accorded by the board of directors of the Company (the "**Board**") in its meeting held on December 29, 2017, and the approval of the shareholders of the Company by way of a postal ballot resolution dated February 8, 2018, the Committee for fund raising of the Board (the "**Committee**") has, at its meeting held today i.e. April 24, 2018, *inter alia*, approved the following:
 - (i) Authorized opening of the Issue today (i.e. April 24, 2018);
 - (ii) Approved and taken on record the floor price for the QIP, based on the pricing formula as prescribed under Regulation 85 of the ICDR Regulations being, ₹90.94 per Equity Share.; and
 - (iii) Approved and adopted the preliminary placement document dated April 24, 2018, in connection with the Issue, (the "**Preliminary Placement Document**").
2. The 'Relevant Date' for the purpose of the Issue, in terms of Regulation 81(c)(i) of the SEBI Regulations is April 24, 2018 and accordingly the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs. 90.94 per Equity Share. [The Company may at its discretion offer a discount up to 5% on the floor price of the QIP.] The meeting of the Committee for Fund Raising commenced at 10.00 pm and the meeting was concluded at 10.15 pm.
3. We further wish to inform you that a meeting of the QIP Committee of the Company is scheduled to be held on April 27, 2018 *inter alia*, to consider and approve the Issue Price for Equity Shares of the Company including a discount, if any thereto, to be issued in the QIP in accordance with Chapter VIII and other applicable provisions of SEBI Regulations and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended.

Thanking You,

Yours faithfully,
For Gokaldas Exports Limited


Ramya Kannan
Company Secretary



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