

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **REDINGTON (INDIA) LIMITED** ("the Company") and Consolidated Unaudited Financial Results of the Company and its subsidiaries (the Company and its subsidiaries constitute "the Group") and its share of the loss of an associate and its subsidiary for the Quarter Ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement, to the extent it relates to the Consolidated Unaudited Financial Results, includes the results of fifty one Direct and step-down subsidiaries and of an associate and its subsidiary of the Company as detailed in the Annexure to this Independent Auditors' Review Report.
4. a) We did not review the interim financial results of a branch included in the Standalone Unaudited Financial Results of the Company whose interim financial results for the Quarter Ended June 30, 2015 reflect total revenues of Rs. 5,474 Lakhs and total profit after tax of Rs. 89 Lakhs, as considered in the Statement of Standalone Unaudited Financial Results.

These interim financial results have been reviewed by the branch auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the standalone financial results is based solely on the report of the branch auditor.

- b) We did not review the interim financial results of fifty one Direct and step-down subsidiaries included in the Consolidated Unaudited Financial Results, whose interim financial results for the Quarter Ended June 30, 2015 reflect total revenues of Rs. 476,831 Lakhs and total profit after tax of Rs. 4,018 Lakhs, as considered in the Consolidated Unaudited Financial Results. The Consolidated Unaudited Financial Results also include the Group's share of loss after tax of Rs. Nil for the Quarter Ended June 30, 2015, as considered in the Consolidated Unaudited Financial Results, in respect of an Associate and its subsidiary, whose interim financial results have not been reviewed by us.



These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these fifty one Direct and step-down subsidiaries and an associate and its subsidiary, is based solely on the reports of the other auditors.

- 5) Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding as on June 30, 2015, in terms of Clause 35 of the Listing Agreements with the stock exchanges from the details furnished by the Management and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2015 of the Statement from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
Membership No. 019521

CHENNAI, August 3, 2015



Annexure as referred in paragraph 3 in the Independent Auditors' Review Report dated August 3, 2015.

The Statement includes the results of the following entities (as at June 30, 2015):

A. Direct Subsidiaries:

1. Redington International Mauritius Limited
2. Redington Distribution Pte. Limited
3. Nook Micro Distribution Limited
4. Cadensworth (India) Limited
5. ProConnect Supply Chain Solutions Limited
6. Ensure Support Services (India) Limited

B. Step-down Subsidiaries

7. Redington Gulf FZE
8. Redington Turkey Holdings S.A.R.L.
9. Redington Egypt Ltd
10. Redington Nigeria Ltd
11. Redington Gulf & Co. LLC
12. Redington Kenya Ltd
13. Cadensworth FZE
14. Redington Middle East LLC
15. Ensure Services Arabia LLC
16. Redington Africa Distribution FZE
17. Redington Qatar WLL
18. Ensure Services Bahrain SPC
19. Redington Qatar distribution WLL
20. Redington Limited
21. Redington Kenya EPZ Ltd
22. Africa Joint Technical Services
23. Redington Uganda Ltd
24. Cadensworth UAE LLC
25. Redington Tanzania Limited
26. Redington Morocco Limited
27. Redington Angola Limited
28. Ensure IT services PTY LTD
29. Redington Gulf FZE, Iraq
30. Arena Bilgisayar Sanayi Ve Ticaret Anonim Şirketi
31. Arena International FZE
32. Redington Bangladesh Limited
33. Redington SL (Private) Limited



34. Redington Rwanda Limited
35. Redington Kazakhstan LLP
36. Ensure Gulf FZE
37. Ensure Technical Services (PTY) LTD
38. Ensure Middle East Trading LLC
39. Ensure Solutions Nigeria Limited
40. Ensure Technical Services Kenya Limited
41. Ensure Services Uganda Limited
42. Ensure Technical Services Tanzania Limited
43. Senonet Teknoloji Elektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited Sirketi
44. Proconnect Supply Chain Logistics LLC
45. Ensure Ghana Limited
46. Ensure Technical Services Morocco Limited (Sarlaw)
47. Ensure Digital FZ - LLC
48. ADEO Bilisim Danismanlik Hizmetleri San. Ve Tic. A.S
49. Redington Senegal Limited SARL
50. Redington Saudi Arabia for Distribution
51. Paynet Odemet Hizmetleri Anonim Sirketi

C. Associate and its Subsidiary

52. Redington (India) Investments Limited
53. Currents Technology Retail (India) Limited

