

Part I

Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter Ended June 30, 2015

₹. in Lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	June 30, 2015 Unaudited	March 31, 2015 Unaudited Refer note 11(b)	June 30, 2014 Unaudited	Previous Year Ended March 31, 2015 Audited	June 30, 2015 Unaudited	March 31, 2015 Unaudited Refer note 11(b)	June 30, 2014 Unaudited	Previous Year Ended March 31, 2015 Audited
(1) Income from operations	287,083	300,774	267,970	1,202,137	756,959	820,498	715,725	3,155,473
(a) Net Sales / Income from Operations	-	-	-	1	6	11	1	13
(b) Other Operating Income	287,083	300,774	267,970	1,202,138	756,965	820,509	715,726	3,155,486
Total Income from operations								
(2) Expenses								
(a) Purchase of traded goods	293,684	274,292	272,292	1,138,813	733,087	769,115	709,026	3,030,197
(b) Changes in inventories of stock-in-trade	(21,410)	9,116	(16,558)	(562)	(20,840)	1,017	(31,092)	(56,907)
(c) Employee benefits expense	2,152	1,909	1,965	7,981	12,658	12,329	10,903	46,772
(d) Depreciation and Amortisation expense	256	290	301	1,102	1,000	1,215	1,012	4,259
(e) Other expenses	5,038	6,380	5,082	25,686	16,501	16,437	13,936	66,016
Total Expenses	279,720	291,987	263,082	1,173,020	742,406	800,113	703,785	3,090,337
(3) Profit from Operations before Other Income and Finance costs (1-2)	7,363	8,787	4,888	29,118	14,559	20,396	11,941	65,149
(4) Other Income								
(a) Dividend from Subsidiaries	-	-	-	558	-	-	-	-
(b) Others (Refer note 6)	559	1,126	2,047	4,342	971	1,343	2,893	6,782
(5) Profit before Finance costs and Tax (3+4)	7,922	9,913	6,935	34,018	15,530	21,739	14,834	71,931
(6) Finance costs	1,546	1,575	1,661	6,247	4,024	4,084	3,988	15,860
(7) Profit before CSR and Tax (5-6)	6,376	8,338	5,274	27,771	11,506	17,655	10,846	56,071
(8) Allocation for Corporate Social Responsibility Expenditure	-	495	-	495	-	524	-	524
(9) Profit before Tax (7-8)	6,376	7,843	5,274	27,276	11,506	17,131	10,846	55,547
(10) Tax Expense (Refer note 7)	2,180	3,042	1,544	9,080	3,211	4,903	2,311	14,505
(11) Profit after Tax (9-10)	4,196	4,801	3,730	18,196	8,295	12,228	8,535	41,042
(12) Share of loss of Associate	-	-	-	-	-	-	-	(5)
(13) Minority interest	-	-	-	-	(180)	31	(843)	(2,384)
(14) Net Profit after taxes, Share of loss of Associate and Minority interest (11+12+13)	4,196	4,801	3,730	18,196	8,115	12,259	7,692	38,653
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,995	7,994	7,991	7,994	7,995	7,994	7,991	7,994
(16) Reserve excluding Revaluation Reserves (NIL) as per balance sheet of previous accounting year	-	-	-	128,063	-	-	-	229,423
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for Quarters)								
(a) Basic	1.05	1.20	0.93	4.55	2.03	3.07	1.93	9.67
(b) Diluted	1.05	1.20	0.93	4.55	2.03	3.07	1.92	9.67

Part II

Select Information for the Quarter Ended June 30, 2015

Particulars	Quarter Ended			Year Ended Previous Year Ended March 31, 2015
	June 30, 2015	March 31, 2015	June 30, 2014	
A Particulars of Shareholding				
(1) Public Shareholding				
- Number of shares	346,470,548	346,419,858	315,546,418	346,419,858
- Percentage of shareholding	87	87	79	87
(2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
b) Non Encumbered	53,282,932	53,282,932	84,027,302	53,282,932
- Number of shares	100	100	100	100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13	13	21	13
- Percentage of shares (as a % of the total share capital of the company)	13	13	21	13

Particulars	Quarter Ended June 30, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2015

₹. In Lakhs

Particulars	Quarter Ended			Year Ended Previous Year Ended March 31, 2015
	June 30, 2015 Unaudited	March 31, 2015 Unaudited Refer note 11(b)	June 30, 2014 Unaudited	
Segment Revenue (net sales / income)				
India	317,806	331,764	286,640	1,303,002
Overseas	441,362	490,479	426,754	1,680,673
Total	759,227	822,243	719,403	3,163,765
Less: Inter Segment Revenue	2,262	1,734	677	8,279
Income from operations	756,965	820,509	715,726	3,155,486
Segment Results (Profit before tax and interest)				
India	8,747	11,840	7,797	38,105
Overseas	6,783	9,899	7,037	33,826
Total Profit before Finance costs and Tax	15,530	21,739	14,834	71,931
Less: Finance costs				
India	1,758	1,780	1,883	7,068
Overseas	2,296	2,295	2,105	8,792
Total Finance costs	4,054	4,075	3,988	15,860
Segment Results				
India	6,989	10,051	5,914	31,037
Overseas	4,517	7,604	4,922	29,034
Total Profit before Tax	11,506	17,655	10,846	56,071
	As at			
Capital Employed (Segment Assets minus Segment Liabilities)				
India	91,449	88,256	82,953	88,256
Overseas	169,623	162,085	136,874	162,085
Total	261,072	250,341	219,827	250,341

For Redington (India) Limited

Raj Shankar

Managing Director

Place: Chennai
Date: August 3, 2015

Redington (India) Limited

Notes to Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2015

1. The above financial results have been reviewed by the Audit Committee on August 2, 2015 and approved by the Board of Directors at its meeting held on August 3, 2015.
2. A Limited Review of the standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the overseas and Indian subsidiaries and an associate and its subsidiary has been conducted by the respective statutory auditors.
3. Redington (India) Limited ("the Company") and its fifty one subsidiaries (including forty seven overseas subsidiaries and step-down subsidiaries) ("the Group") operate in India, Middle East, Turkey, Africa and South Asian countries and are engaged mainly in information technology products' distribution business besides supply chain solutions and after sales service of Information Technology products.

Geographical segment is considered as primary segment in Consolidated Segment information since the risks and returns for the Group are affected predominantly by various countries and geographies in which the Group operates.

4. During the Quarter, the Company has made additional equity investments in its wholly- owned subsidiaries as stated below:
 - (i) ₹ 245 Lakhs in Ensure Support Services (India) Limited; and
 - (ii) USD 2.00 Million (₹ 1,270.17 Lakhs) in Redington International Mauritius Limited.
5. During the Quarter, 50,690 equity shares of ₹ 2/- each, at a premium of ₹ 77.30 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹ 1.01 Lakhs and Securities Premium by ₹ 39.18 Lakhs. Of options so far granted under ESOP scheme, 251,023 options (including lapsed options) were outstanding as on June 30, 2015 to be exercised later.
6. Other income for the corresponding previous Quarter Ended June 30, 2014 includes capital profit on sale of land amounting to ₹ 1,215 Lakhs.
7. Tax expense is computed based on the annual effective tax rates for Current Tax and Deferred Tax. Tax on Distribution of Dividend for the Year Ended March 31, 2015 would be appropriated from Surplus for the year in the Balance Sheet.

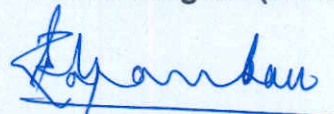


8. Subsequent to the Balance sheet date:

- a. a. the Company has made an additional equity investment of USD 3 Million (₹ 1,905.86 Lakhs) in its wholly-owned subsidiary Redington International Mauritius Limited.
 - b. CDW International Trading FZE, a wholly owned overseas step-down subsidiary was incorporated in UAE and is yet to commence operations.
9. The Income tax demand arising mainly on account of tax on capital gains from the transfer of Company's investment in an overseas subsidiary to another overseas step-down subsidiary raised for the assessment year ended on March 31, 2009 amounting to ₹ 129 Crores (besides interest of ₹ 78 Crores) has been set aside by the Income Tax Appellate Tribunal vide its order dated July 7, 2014. The Company has not received any intimation to date on the Income tax department contesting the order of Income Tax Appellate Tribunal.
10. The Board of Directors at its meeting held on August 3, 2015 has approved the proposed merger of its wholly-owned Subsidiary Nook Micro Distribution Limited with the Company with effect from April 1, 2015, under a scheme of amalgamation, subject to necessary statutory and other approvals, pending which the financials of the said subsidiary for the Quarter have not been considered in the above standalone financial statement.
11. (a) The figures of the previous periods have been regrouped wherever necessary to conform to classification of the current Quarter.
- (b) The figures for the Quarter Ended March 31, 2015, are the balancing figures between the audited figures in respect of the full financial Year Ended March 31, 2015 and the published year to date Unaudited figures upto the third Quarter Ended December 31, 2014.
12. The Standalone financial results of the Company for the Quarter Ended June 30, 2015 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website. www.redingtonindia.com.

Place: Chennai
Date: August 3, 2015

For Redington (India) Limited


Raj Shankar
Managing Director

