

Redington (India) Limited

"Redington House" Centre Point

Plot. Nos. 8 & 11 (SP)

Thiru.Vi.Ka Industrial Estate,

Guindy, Chennai- 600032.

Board No : + 91 - 44 - 42243353

Fax No : + 91 - 44 - 22253799

CIN : L52599TN1961PLC028758

24th May 2016

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Audited Financial Results for the quarter and year ended 31st March 2016.

Dear Sirs,

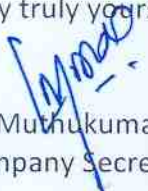
In terms of requirements of Regulation 33 of the Listing Regulations, we are enclosing audited standalone and consolidated financial results for the quarter and year ended 31st March 2016 along with the respective auditor's reports issued by M/s. Deloitte Haskins & Sells, Statutory Auditors and 'Form A' (for standalone and consolidated financial results) which were taken on record at the meeting of the Board of Directors of the Company held today. The meeting commenced at 09.45 AM and concluded at 1.00 PM.

The financial results will be uploaded on the website of the Company www.redingtonindia.com. The extract of audited standalone and consolidated financial results for the quarter and year ended 31st March, 2016 will be published in newspapers, i.e., 'Business Standard' and 'Makkal Kural'.

Please acknowledge the receipt of our communication.

Thanking you,

Very truly yours,


M. Muthukumarasamy
Company Secretary.



Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Statement of Standalone / Consolidated Financial Results for the Quarter / Year Ended March 31, 2016

Particulars	Standalone				Consolidated				₹. In Lakhs	
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	March 31, 2016 Refer Note 12(ii)	December 31, 2015	March 31, 2015 Refer Note 12(ii)	March 31, 2016	March 31, 2015	March 31, 2016 Refer Note 12(ii)	December 31, 2015	March 31, 2015 Refer Note 12(ii)	March 31, 2016	March 31, 2015
	Unaudited		Audited		Unaudited		Audited			
(1) Income from operations										
(a) Net Sales / Income from Operations	361,641	309,085	300,774	1,263,869	1,202,137	1,047,432	900,400	820,238	3,542,939	3,155,903
(b) Other Operating Income	1	1	-	4	1	6	7	11	26	13
Total Income from operations	361,642	309,086	300,774	1,263,873	1,202,138	1,047,438	900,407	820,249	3,542,965	3,155,916
(2) Expenses										
(a) Purchase of traded goods	343,430	334,835	274,292	1,254,937	1,138,813	997,322	939,001	769,116	3,428,622	3,030,198
(b) Changes in inventories of stock-in-trade	(457)	(43,930)	9,116	(59,029)	(562)	(7,131)	(94,390)	1,016	(91,382)	(56,908)
(c) Employee benefits expense (Refer Note 6)	2,919	2,342	1,909	9,435	7,981	14,842	14,497	12,329	53,997	46,772
(d) Depreciation and Amortisation expense	267	241	290	1,003	1,102	1,148	1,071	1,215	4,331	4,259
(e) Other expenses	7,913	5,787	6,380	24,500	25,686	20,179	20,396	16,656	74,639	66,016
Total Expenses	354,072	299,275	291,987	1,230,846	1,173,020	1,026,360	880,575	800,372	3,470,207	3,090,337
(3) Profit from Operations before Other Income and Finance costs (1-2)	7,570	9,811	8,787	33,027	29,118	21,078	19,832	19,877	72,758	65,579
(4) Other Income										
(a) Dividend from Subsidiaries	-	-	-	698	558	-	-	-	-	-
(b) Others (Refer Note 7)	1,201	649	1,126	3,016	4,342	1,733	981	1,862	4,668	6,352
(5) Profit before Finance costs, CSR and Tax (3+4)	8,771	10,460	9,913	36,741	34,018	22,811	20,813	21,739	77,426	71,931
(6) Finance costs	2,467	2,235	1,575	8,177	6,247	4,885	4,658	4,064	17,967	15,860
(7) Profit before CSR and Tax (5-6)	6,304	8,225	8,338	28,564	27,771	17,926	16,155	17,655	59,459	56,071
(8) Allocation for Corporate Social Responsibility Expenditure (CSR)	-	-	495	-	495	50	-	524	50	524
(9) Profit before Tax (7-8)	6,304	8,225	7,843	28,564	27,276	17,876	16,155	17,131	59,409	55,547
(10) Tax Expense	2,309	2,810	3,042	9,674	9,080	3,500	3,824	4,903	14,639	14,505
(11) Profit after Tax (9-10)	3,995	5,415	4,801	18,890	18,196	14,376	12,331	12,228	44,770	41,042
(12) Share of loss of Associate	-	-	-	-	-	-	-	-	-	-
(13) Minority interest	-	-	-	-	-	(620)	(1,297)	31	(2,204)	(5)
(14) Net Profit after taxes, Share of loss of Associate and Minority interest (11+12+13)	3,995	5,415	4,801	18,890	18,196	13,756	11,034	12,259	42,566	38,653
(15) Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,996	7,996	7,994	7,996	7,994	7,996	7,996	7,994	7,996	7,994
(16) Reserves excluding Revaluation Reserves (NIL), as per balance sheet	-	-	-	135,877	128,063	-	-	-	270,745	229,423
(17) Earnings per share (Face Value - ₹2/- per share) (not annualized for Quarters)										
(a) Basic	1.00	1.35	1.20	4.73	4.55	3.44	2.76	3.07	10.65	9.67
(b) Diluted	1.00	1.35	1.20	4.72	4.55	3.44	2.76	3.07	10.64	9.67

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Particulars	Quarter Ended			Year Ended	
	March 31, 2016 Refer Note 12(ii)	December 31, 2015	March 31, 2015 Refer Note 12(ii)	March 31, 2016	March 31, 2015
	Unaudited			Audited	
Segment Revenue (net sales / income)					
India	361,727	331,511	330,427	1,337,324	1,297,730
Overseas	687,533	570,339	491,556	2,212,294	1,865,465
Total	1,049,260	901,850	821,983	3,549,618	3,164,195
Less: Inter Segment Revenue	1,822	1,443	1,734	6,653	8,279
Income from operations	1,047,438	900,407	820,249	3,542,965	3,155,916
Segment Results (Profit before tax and interest)					
India	10,484	11,120	11,272	40,568	37,477
Overseas	12,327	9,693	10,467	36,858	34,454
Total profit before Finance costs, CSR and Tax	22,811	20,813	21,739	77,426	71,931
Less: Finance costs					
India	2,367	2,354	1,789	8,618	7,068
Overseas	2,518	2,304	2,295	9,349	8,792
Total Finance costs	4,885	4,658	4,084	17,967	15,860
Segment Results					
India	8,117	8,766	9,483	31,950	30,409
Overseas	9,809	7,389	8,172	27,509	25,662
Total Profit before CSR and Tax	17,926	16,155	17,655	59,459	56,071
Allocation for Corporate Social Responsibility Expenditure					
India	50	-	524	50	524
Overseas	-	-	-	-	-
Total- Corporate Social Responsibility Expenditure	50	-	524	50	524
Total Profit before Tax from operations	8,067	8,766	8,959	31,900	29,885
India	8,067	8,766	8,959	31,900	29,885
Overseas	9,809	7,389	8,172	27,509	25,662
Total Profit before tax from operations	17,876	16,155	17,131	59,409	55,547
	As at				
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited			Audited	
Capital Employed (Segment Assets minus Segment Liabilities)					
India	93,001	97,859	88,205	93,001	88,205
Overseas	199,264	191,076	162,136	199,264	162,136
Total	292,265	288,935	250,341	292,265	250,341

For Redington (India) Limited

Place: Chennai
Date : May 24, 2016Raj Shankar
Managing Director

Redington (India) Limited
Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032
Website: www.redingtonindia.com
Email: investors@redington.co.in
CIN: L52599TN1961PLC028758
Board No: +91-44-42243353
Fax No: +91-44-22253799

Statement of Consolidated Financial Results for the Quarter / Year Ended March 31, 2016

Particulars	₹. In Lakhs			
	Consolidated			
	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended
	March 31, 2016	March 31, 2016	March 31, 2015	March 31, 2015
	Unaudited	Audited		Unaudited
Total Income from operations (net)	1,047,438	3,542,965		820,249
Net Profit after taxes, Share of loss of Associate and Minority interest	13,756	42,566		12,259
Paid-up equity share capital (Face Value - ₹ 2/- per share)	7,996	7,996		7,994
Reserves excluding Revaluation Reserves (NIL) as per balance sheet	270,745	270,745		229,423
Earnings per share (Face Value - ₹2/- per share) (not annualized for Quarters)				
(a) Basic	3.44	10.65		3.07
(b) Diluted	3.44	10.64		3.07

Notes

1. Summarized Standalone Financial Results of the Company for the Quarter / Year Ended March 31, 2016 is as under:

Particulars	₹. In Lakhs			
	Standalone			
	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended
	March 31, 2016	March 31, 2016	March 31, 2015	March 31, 2015
	Unaudited	Audited		Unaudited
Total Income from operations (net)	361,642	1,263,873		300,774
Profit before Tax	6,304	28,564		7,843
Net Profit after Tax	3,995	18,890		4,801

2. The full format of the Quarterly / Annual Financial Results together with the financial notes, segment results along with the Audit Report on these Results of the Statutory Auditors have been filed with the National Stock Exchange of India Limited and BSE Limited and are available in Company's website www.redingtonindia.com.

3. The figures for the Quarters Ended March 31, 2016 and March 31, 2015, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third Quarter of the respective financial years.

For Redington (India) Limited

Place: Chennai
Date : May 24, 2016


Raj Shankar
Managing Director



Redington (India) Limited

Notes to Statement of Consolidated Financial Results for the Quarter / Year Ended March 31, 2016

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2016 and May 24, 2016 respectively.
2. The Company including its subsidiaries (collectively "Group") are engaged mainly in Information Technology Product distribution business besides supply chain solutions and after sales service business.

Geographical segment is considered as primary segment in Consolidated Segment information since the risks and returns for the Group are affected predominantly by the economies of various countries and geographies in which the Group operates.

3. Pursuant to the scheme of amalgamation of Nook Micro Distribution Limited (Nook)-an wholly-owned subsidiary ("transferor Company") with the Company, as sanctioned by the Honorable High court of Madras vide their order dated March 11, 2016, the assets and liabilities of the transferor Company were transferred to and vested with the Company with effect from the appointed date, April 1, 2015. The effective date of amalgamation is April 15, 2016, on which date all the relevant requirements under the Companies Act, 2013 have been complied with. The accounting for Amalgamation has been done under Pooling of Interest Method in accordance with Accounting Standard-14.

Consequent to giving effect to the Scheme during the Quarter Ended March 31, 2016, the figures for this Quarter on a standalone basis include twelve months figures relating to Nook.

Consequently the standalone figures of current Quarter are not comparable with those relating to Quarters Ended December 31, 2015 and March 31, 2015 and current year with those relating to previous year.

The summary of performance of Redington (India) Limited for the Quarter and Year Ended March 31, 2016 (excluding figures relating to Nook) are given below:-

Particulars	₹.in Lakhs	
	Q4 FY 2015-16	FY 2015-16
Income from Operations	339,697	1,244,440
Profit Before Tax	7,677	29,937
Profit After Tax	4,893	19,787



4. During the current Quarter,

- a) the Company has made an additional equity investment of USD 1 Mn (₹675 Lakhs) in its wholly-owned subsidiary Redington International Mauritius Limited.
 - b) 13,500 equity shares of ₹2/- each, at a premium of ₹77.30 per share and 2,000 equity shares of ₹2 each, at a premium of ₹24.00 per share were allotted to employees including employees of subsidiary Companies under the ESOP Scheme, 2008. Consequently the paid up Equity Share Capital has increased by ₹0.31 Lakhs and Securities Premium by ₹10.92 Lakhs. Of the options so far granted under ESOP scheme, 91,258 options (including lapsed options) were outstanding as on March 31, 2016 to be exercised later.
5. The Company's wholly-owned step-down subsidiary Redington Gulf FZE has acquired 70% stake in Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS, Turkey. There is a definitive agreement to purchase the balance 30% shares of Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS, within FY 2017 on equitable basis, of which 10% was acquired on May 11, 2016.
6. Consequent to the amendment to the Payment of Bonus Act 1956, with retrospective effect from April 1, 2014, provision of ₹293 Lakhs (including ₹154 Lakhs relating to the Company) relating to the year 2014-15 has been made in the accounts for the Year Ended March 31, 2016. However, the retrospective operation of the amendment has been stayed by various high courts including Madras High Court pending disposal of connected writ petitions.
7. Other income for the corresponding previous Year Ended March 31, 2015 (relating to first Quarter of the said period) includes profit on sale of land amounting to ₹1,215 Lakhs.
8. a. During the year, the Company has received an adjudication order from Commissioner of Customs (Imports), Mumbai disallowing CVD notification benefit on external hard disk drives for the period March 2011 – November 2012 involving a duty demand of ₹2,160 Lakhs (including interest & penalty). The Company had deposited ₹400 Lakhs under protest during the proceedings. The Company has contested the demand before CESTAT – Mumbai. Based on the opinion of legal counsel, the demand is not sustainable in law and accordingly no provision is presently considered necessary.
- b. The Company has received a Service tax demand of ₹2,159 Lakhs (including interest & penalty) from Service Tax authorities for the period October 2009 to September 2014, determining certain divisible sale and service contracts as composite works contract. An amount of ₹400 Lakhs has been deposited under protest during the proceedings. The Company is contesting the demand before the appropriate legal forum. Based on the opinion of legal counsel, the demand is not sustainable in law and accordingly no provision is presently considered necessary.



9. Statement of Assets and Liabilities:

		₹. in Lakhs		
Particulars	Standalone		Consolidated	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	7,996	7,994	7,996	7,994
(b) Reserves and surplus*	135,877	128,063	270,745	229,423
Sub total -Shareholder's funds	143,873	136,057	278,741	237,417
2 Minority interest	-	-	25,188	20,604
3 Non - current liabilities				
(a) Long-term borrowings	-	-	-	21,375
(b) Deferred tax liabilities (Net)	-	-	298	757
(c) Long-term provisions	688	693	6,224	4,950
Sub total - Non-current liabilities	688	693	6,522	27,082
4 Current liabilities				
(a) Short-term borrowings	47,752	28,378	223,964	152,181
(b) Trade payables				
(i) Due to Micro Enterprises & Small enterprises	6,517	3,399	6,517	3,399
(ii) Due other than of Micro Enterprises & Small enterprises	159,798	104,403	413,945	323,969
(c) Other current liabilities	21,891	20,451	67,257	61,850
(d) Short-term provisions	10,164	9,751	12,873	11,789
Sub total - Current liabilities	246,122	166,382	724,556	553,188
TOTAL	390,683	303,132	1,035,007	838,291
B ASSETS				
1 Non-current assets				
(a) Fixed assets (Including Capital Work-in progress)	10,518	10,026	23,472	21,518
(b) Goodwill on consolidation / acquisition	-	-	9,940	7,380
(c) Non-current investments	59,384	54,846	-	-
(d) Deferred tax assets (Net)	1,005	814	2,022	1,029
(e) Long-term loans and advances	8,081	5,522	8,912	6,370
Sub total - Non-current assets	78,988	71,008	44,346	36,297
2 Current assets				
(a) Inventories	148,687	83,497	376,815	285,434
(b) Trade receivables	145,847	126,762	534,454	441,899
(c) Cash and cash equivalents	4,979	2,899	55,056	53,137
(d) Short-term loans and advances	12,182	18,966	23,150	20,434
(e) Other Current assets	-	-	1,186	1,090
Sub total - Current assets	311,695	232,124	990,661	801,994
TOTAL	390,683	303,132	1,035,007	838,291

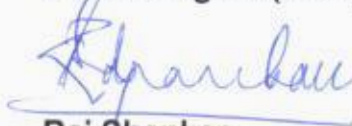
10. The Board of Directors at its meeting held on May 24, 2016 has given an in principle approval of the proposed merger of its wholly-owned Subsidiary Cadensworth (India) Limited with the Company with effect from April 1, 2016 under a scheme of amalgamation, subject to necessary statutory and other approvals.

11. The Board of Directors has recommended a dividend of ₹ 2.10 per Equity share of ₹2/- each (i.e., 105%) for the financial Year Ended March 31, 2016 (Previous Year ₹1.90 per Equity Share of ₹2/- each – i.e., 95%).

- 12.i. The figures of the previous periods have been regrouped wherever necessary to conform to classification of the current Quarter.
- ii. The figures for the Quarters Ended March 31, 2016 and March 31, 2015, are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third Quarter of the respective financial years.
13. Commission to non whole-time directors amounting to ₹109 Lakhs requires approval of shareholders at the ensuing Annual General Meeting.
14. The Standalone financial results of the Company for the Quarter / Year Ended March 31, 2016 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com.

Place: Chennai
Date: May 24, 2016

For Redington (India) Limited



Raj Shankar
Managing Director



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
REDINGTON (INDIA) LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Redington (India) Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associate and its subsidiary for the year ended 31 March 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013, as applicable and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3.a We did not audit the financial statements of 53 subsidiaries, whose financial statements reflect total assets of Rs. 647,496 Lakhs as at March 31, 2016, total revenues of Rs. 2,281,222 Lakhs and total profit after tax of Rs.26,603 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit/loss of Rs. Nil for the year ended March 31, 2016, as considered in the consolidated financial statements, in respect of an associate and its subsidiary, whose financial statements have not been audited by us.



These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate and its subsidiary, is based solely on the reports of the other auditors.

3.b. We did not audit the financial statements of Redington (India) Limited - Singapore Branch, included in the standalone financial statements of the company, whose financial statements reflect total assets of Rs. 5,778 Lakhs as at March 31, 2016, total revenues of Rs. 14,557 Lakhs and total profit after tax of Rs. 263 Lakhs for the year ended on that date, as considered in the standalone financial statements of the Company. The financial statements of the branch has been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of the branch auditor.

3.c. We did not audit the financial statements of an erstwhile wholly owned subsidiary company Nook Micro Distribution Limited, included in the standalone financial statements of the Company, arising on account of Merger of the subsidiary with the Company, with an appointed date of April 1, 2015, whose financial statements reflect total assets of Rs. 6,902 Lakhs as at March 31, 2016, total revenues of Rs. 25,910 Lakhs and total loss after tax of Rs. 1,029 Lakhs for the year ended on that date, as considered in the standalone financial statements. The financial statements of this erstwhile subsidiary has been audited by its statutory auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this erstwhile subsidiary, is based solely on the report of its auditor.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement

- a. includes the results of the entities listed in Annexure 1 to this Report;
- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March 2016.



5. The Statement includes the results for the quarter ended 31 March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, May 24, 2016



Annexure 1 as referred in paragraph 3.a in the Independent Auditor's Report dated May 24, 2016

The Statement includes the results of the following entities (as at March 31, 2016):

A. Direct Subsidiaries

1. Nook Micro Distribution Limited
2. Cadensworth (India) Limited
3. ProConnect Supply Chain Solutions Limited
4. Ensure Support Services (India) Limited
5. Redington International Mauritius Limited (RIML)
6. Redington Distribution Pte. Limited (RDPL)

B. Step-down subsidiaries

7. Redington Gulf FZE
8. Redington Egypt Ltd
9. Redington Nigeria Ltd
10. Redington Gulf & Co. LLC
11. Redington Kenya Ltd
12. Cadensworth FZE
13. Redington Middle East LLC
14. Ensure Services Arabia LLC
15. Redington Africa Distribution FZE
16. Redington Qatar WLL
17. Ensure Services Bahrain SPC
18. Redington Qatar distribution WLL
19. Redington Limited
20. Redington Kenya EPZ Ltd
21. Africa Joint Technical Services
22. Redington Uganda Ltd
23. Cadensworth UAE LLC
24. Redington Tanzania Limited
25. Redington Morocco Limited
26. Redington Angola Limited
27. Ensure IT services PTY LTD
28. Redington Gulf FZE, Iraq
29. Redington Turkey Holdings S.A.R.L
30. Arena Bilgisayar Sanayi Ve Ticaret Anonim Şirketi
31. Arena International FZE
32. Sensonet Teknoloji Elelektronik Ve Bılısim Hizmetlerı Sanayi Ve Ticaret Limited Sirketi
33. Redington Bangladesh Limited
34. Redington SL (Private) Ltd



Deloitte Haskins & Sells

35. Redington Rwanda Limited
36. Redington Kazakhstan LLP
37. Ensure Gulf FZE
38. Ensure Technical Services (PTY) LTD
39. Ensure Middle East Trading LLC
40. Ensure Solutions Nigeria Limited
41. Ensure Technical Services Kenya Limited
42. Ensure Services Uganda Limited
43. Ensure Technical Services Tanzania Limited
44. Ensure Ghana Limited
45. Proconnect Supply Chain Logistics LLC
46. Ensure Technical Services Morocco Limited (Sarlau)
47. ADEO Biliřim Danıřmanlık Hizmetleri San. ve Tic. A.ř.
48. Redington Senegal Limited, SARL
49. Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS
50. Redington Saudi Arabia for Distribution
51. Paynet Ödemet Hizmetleri Anonim řirketi
52. CDW International Trading FZE
53. RNDC Alliance West Africa Limited

C. Associate and its subsidiary

Redington (India) Investments Limited
Currents Technology Retail (India) Limited



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
REDINGTON (INDIA) LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Redington (India) Limited ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, and based on the audit reports received

- a) from the branch auditors of the Redington (India) Limited - Singapore Branch whose financial statements reflect total assets of Rs. 5,778 Lakhs as at March 31, 2016, total revenues of Rs. 14,557 Lakhs and total profit after tax of Rs. 263 Lakhs for the year ended on that date, as considered in the standalone financial statements of the Company; and
- b) from the statutory auditors of its erstwhile wholly owned subsidiary company Nook Micro Distribution Limited, which got merged with the Company with an Appointed Date of April 1, 2015, whose financial statements reflect total assets of Rs. 6,902 Lakhs as at March 31, 2016, total revenues of Rs. 25,910 Lakhs and total loss after tax of Rs.1,373 Lakhs for the year ended on that date, as considered in the standalone financial statements of the Company.

(i) the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) the Statement gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2016.

Our opinion in so far as it relates to the amounts and disclosures included in respect of the above branch and the erstwhile subsidiary, is based solely on the report of the respective auditors.



4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, branch auditors and auditors of the erstwhile subsidiary as stated above.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

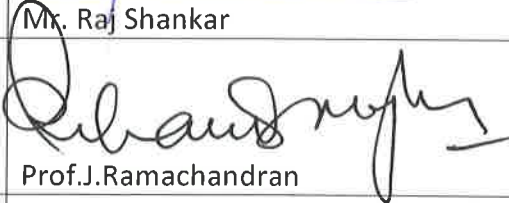
Place: Chennai
Date: May 24, 2016



Information related to Consolidated Audit Report for the

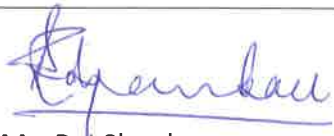
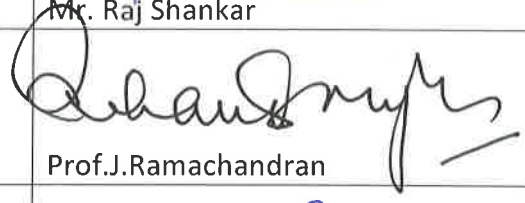
Financial Year ended March 31, 2016

FORM A

1.	Name of the Company:	Redington (India) Limited
2.	Annual Consolidated financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Managing Director	 Mr. Raj Shankar
	Audit Committee Chairman	 Prof. J. Ramachandran
	Chief Financial Officer	 Mr. S.V. Krishnan
		Place: Chennai Date : May 24, 2016
	Statutory Auditor	Refer our Audit Report dated May 24, 2016 on the consolidated financial statements of the Company For Deloitte Haskins & Sells Chartered Accountants (Firm's Registration No. 008072S)  M.K. Ananthanarayanan Partner (Membership No. 19521)
		Place: Chennai Date : May 24, 2016

**Information related to Standalone Audit Report for the
Financial Year ended March 31, 2016**

FORM A

1.	Name of the Company:	Redington (India) Limited
2.	Annual Standalone financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Managing Director	 Mr. Raj Shankar
	Audit Committee Chairman	 Prof. J. Ramachandran
	Chief Financial Officer	 Mr. S.V. Krishnan
		Place: Chennai Date : May 24, 2016
	Statutory Auditor	Refer our Audit Report dated May 24, 2016 on the Standalone financial statements of the Company For Deloitte Haskins & Sells Chartered Accountants (Firm's Registration No. 008072S)  M.K. Ananthanarayanan Partner (Membership No. 19521)
		Place: Chennai Date : May 24, 2016