

14th January 2020

The National Stock exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai —400051.

Dear Sir/Madam,

Sub: Increase in volume – Clarification

This has reference to the clarification sought with reference to News sequence No. 8965 dated 13th January 2020 on the above subject.

In terms of requirements under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has made all the necessary disclosures and has not withheld any material information/event/information (including price sensitive information), that in our opinion, have any bearing on the price or volume of shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such movement in Price.

We request you to kindly take the above clarification on record.

Thanking you,

Yours faithfully,



M. Muthukumarasamy
Company Secretary