BHARAT GLOBAL DEVELOPERS LTD.

(Formerly Known as Kkrrafton Developers ltd)

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date: 28-05-2025

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

SUB.: OUTCOME OF MEETING OF THE BOARD OF DIRECTORS HELD ON WEDNESDAY, 28TH MAY, 2025

Ref.: BSE Script code: - 521238

Dear Sir/Madam,

With reference to the captioned subject and pursuance to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other applicable provisions, we wish to inform that the Board of Directors of the Company at its Board Meeting held today i.e. on **Wednesday, 28th May, 2025** to have inter alia considered and approved the following:

1. Approved Audited Financial Results (Standalone) for the quarter and financial year ended on March 31, 2025 and took note of Statutory Auditors' Report issued by M/s. K M. Chauhan & Associates, Chartered Accountants FRN: 125924W.

2. Other routine businesses with the permission of Chair.

This intimation shall also be considered as Integrated Filing (Financial) for the fourth quarter and year ended 31st March, 2025 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued from time to time.

The Board meeting was commenced on 06.00 PM and concluded at 07.15 PM.

Please kindly take into your records.

Thanking You,
Yours faithfully,

FOR BHARAT GLOBAL DEVELOPERS LTD.,
(Formerly Known as Kkrrafton Developers Ltd)

Patel Keyurkumar
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Date: 2025.05.28 19:31:01 +05'30'

EXECUTIVE DIRECTOR
KEYURKUMAR PRAVINBHAI PATEL
DIN: 10822762
Encl: A/a

A. **Financial Results:** Enclosed herewith

B. **Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:** Not Applicable

C. **Format for disclosing outstanding default on Loans and Debt Securities:** Not Applicable as we don't have any default on loans and debt securities outstanding as on March 31, 2025.

Sr. No.	Particulars	Amount (In Lakhs)
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	No default. Hence Not Applicable
B.	Of the total amount outstanding, amount of default as on date	
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	Not Applicable
B.	Of the total amount outstanding, amount of default as on date	
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	

D. **Format for disclosure of related party transactions (Applicable only for Half year):** Not Applicable.

E. **Statement on impact of Audit qualifications (For Audit report with modified opinion) submitted along-with annual audited financial results (Standalone Financial Statements):** Not Applicable

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Date: 28-05-2025

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Subject: Non-Applicability of Disclosure of Related Party Transactions as per Regulation 23(9) SEBI (LODR) Regulations, 2015)

Ref.: BSE Script code: - 521238

Dear Sir/Madam,

Pursuant to Regulation 23(9) SEBI (LODR) Regulations, 2015, we hereby confirm that the said regulation, which pertains to the disclosure of related party transactions on a consolidated basis, is not applicable to our Company. The reason for non-applicability is that there have been no related party transactions during the period under review. As there are no such transactions, the requirement to make disclosures under Regulation 23(9) does not arise.

We request you to take the above information on record.

FOR BHARAT GLOBAL DEVELOPERS LTD.,
(Formerly Known as Kkrrafton Developers Ltd)

Patel Keyurkumar
Digitally signed by Patel Keyurkumar
Date: 2025.05.28 19:30:35 +05'30'

EXECUTIVE DIRECTOR
KEYURKUMAR PRAVINBHAI PATEL
DIN: 10822762

(+91)79-49229525
G block , Uniza Corporate Office, Premchand Nagar Rd, opp. Krishna Complex, Satellite, Ahmedabad, Gujarat 380015
inquiry@bgdl.co.in
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BHARAT GLOBAL DEVELOPERS LTD.
(Formerly Known as Kkrrafton Developers ltd)

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date: 28-05-2025

To
Department of Corporate Services
The Bombay Stock Exchange Ltd. P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Sub: Declaration with respect to unmodified opinion in the Report of Statutory Auditors on Audited Standalone Financial Results for the financial year ended 31st March, 2025.

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31st March, 2025 issued by M/s. K M. Chauhan & Associates, Chartered Accountants FRN: 125924W, Statutory Auditors of the Company is with unmodified opinion.

We request you to take the above information on record.

FOR BHARAT GLOBAL DEVELOPERS LTD.,
(Formerly Known as Kkrrafton Developers Ltd)

Patel Keyurkumar
Digitally signed by Patel Keyurkumar
Date: 2025.05.28 19:30:13 +05'30'

EXECUTIVE DIRECTOR
KEYURKUMAR PRAVINBHAI PATEL
DIN: 10822762

BHARAT GLOBAL DEVELOPERS LIMITED
CIN - L70100GJ1992PLC017815

G block, Uniza Corporate Office, Premchand Nagar Rd, opp.
Krishna Complex, Satellite, Ahmedabad, Gujarat 380015

Statement of Assets & Liabilities for the Quarter ended & Year ended on March 31, 2025

(Amount in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited	Audited
I. ASSETS						
Non-Current Assets						
(1) (a) Property, Plant and Equipment and Intangible Assets						
(i) Property, Plant and Equipment	74.94	80.81	3.33	74.94	3.33	3.33
(ii) Intangible Assets	1.17	1.65	-	1.17	-	-
(iii) Capital Work-in-Progress	-	-	-	-	-	-
(iv) Intangible Assets Under Development	-	-	-	-	-	-
(b) Non-Current Investments	418.53	418.53	418.53	418.53	418.53	418.53
(c) Deferred Tax Assets (Net)	0.03	-	-	0.03	-	-
(d) Long-term Loans and Advances	-	-	-	-	-	-
(e) Other Non-Current Assets	-	-	-	-	-	-
	-					
2 Current Assets	-					
(a) Current Investments	-	-	-	-	-	-
(b) Inventories	1,287.43	2,032.98	13,519.74	1,287.43	13,519.74	13,519.74
(c) Trade Receivables	35,056.43	35,885.43	2,476.81	35,056.43	2,476.81	2,476.81
(d) Cash and Cash Equivalents	47.73	84.28	42.52	47.73	42.52	42.52
(e) Short-Term Loans and Advances	9,027.41	9,094.93	64.08	9,027.41	64.08	64.08
(f) Other Current Assets	5,248.37	5,712.51	22.59	5,248.37	22.59	22.59
	-	-	-	-	-	-
Total Assets	**51,162.05**	**53,311.11**	**16,547.60**	**51,162.05**	**16,547.60**	**16,547.60**
II. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital	10,125.96	10,125.96	9,775.96	10,125.96	9,775.96	9,775.96
(b) Other Equity	8,908.38	8,709.46	328.31	8,908.38	328.31	328.31
(c) Money received against Share Warrants						
(2) Share Application Money Pending Allotment	-	-	-	-	-	-
(3) Non-Current Liabilities						
(a) Long-Term Borrowings	-	-	-	-	-	-
(b) Deferred Tax Liabilities (Net)	-	1.01	0.10	-	0.10	0.10
(c) Other Long Term Liabilities	-	-	-	-	-	-
(d) Long-Term Provisions	-	-	-	-	-	-
(4) Current Liabilities						
(a) Short-Term Borrowings	8,756.93	8,876.93	370.75	8,756.93	370.75	370.75
(b) Trade Payables	-	-	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises	17,365.62	18,404.37	5,924.35	17,365.62	5,924.35	5,924.35
(c) Other Current Liabilities	5,448.46	6,703.65	14.32	5,448.46	14.32	14.32
(d) Short-Term Provisions	556.70	489.74	133.81	556.70	133.81	133.81
Total Equity and Liabilities	**51,162.05**	**53,311.11**	**16,547.60**	**51,162.05**	**16,547.60**	**16,547.60**

Place: Ahmedabad
Date : 28/05/2025

KEYURKUMAR PRAVINBHAI PATEL
Executive Director
DIN - 10822762

Patel Keyurkumar
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Date: 2025.05.28 19:27:12 +05'30'

BHARAT GLOBAL DEVELOPERS LIMITED
CIN - L70100GJ1992PLC017815

G block, Uniza Corporate Office, Premchand Nagar Rd, opp.
Krishna Complex, Satellite, Ahmedabad, Gujarat 380015

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025

(Amount in Rs Lakhs)

	Particulars	Quarter Ended			Year Ended		Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited	Audited
I	Revenue From Operations	12,215.56	27,602.66	2,470.71	66,858.42	2,575.71	2,575.71
II	Other Income	238.60	24.11	-	1,463.62	2.11	2.11
III	**Total Income (I+II)**	**12,454.16**	**27,626.77**	**2,470.71**	**68,322.04**	**2,577.82**	**2,577.82**
IV	EXPENSES:						
	Cost of Materials Consumed	11,988.79	27,118.34	1,976.41	64,482.58	1,976.41	1,976.41
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefits Expenses	7.89	9.75	3.23	41.83	3.68	3.68
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expenses	7.97	6.76	0.42	15.84	0.42	0.42
	Other Expenses	184.66	304.54	87.93	1,622.51	130.46	130.46
	Total expenses (IV)	**12,189.31**	**27,439.40**	**2,067.99**	**66,162.76**	**2,110.97**	**2,110.97**
V	Profit/(Loss) before exceptional items and tax	264.85	187.37	402.72	2,159.28	466.85	466.85
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	264.85	187.37	402.72	2,159.28	466.85	466.85
VIII	Extraordinary items	-	-	-		-	-
IX	**Profit/(Loss) before tax**	**264.85**	**187.37**	**402.72**	**2,159.28**	**466.85**	**466.85**
X	**Tax expense: -**						
	(1) Current Tax	66.95	47.15	133.52	556.45	133.52	133.52
	(2) MAT Credit Entitlement	-	-	-	-	-	-
	(3) Deferred Tax	(1.04)	0.95	0.10	(0.13)	0.10	0.10
XI	Profit/(Loss) for the period from continuing operation	**198.93**	**139.27**	**269.10**	**1,602.96**	**333.24**	**333.24**
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV	Profit/(Loss) for the period	**198.93**	**139.27**	**269.10**	**1,602.96**	**333.24**	**333.24**
XVI	Earnings per equity share:						
	(1) Basic	0.20	0.14	10.71	1.60	5.00	5.00
	(2) Diluted	0.20	0.14	10.71	1.60	5.00	5.00

Place: Ahmedabad
Date : 28/05/2025

KEYURKUMAR PRAVINBHAI PATEL
Executive Director
DIN - 10822762

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BHARAT GLOBAL DEVELOPERS LIMITED
CIN - L70100GJ1992PLC017815
G block, Uniza Corporate Office, Premchand Nagar Rd, opp.
Krishna Complex, Satellite, Ahmedabad, Gujarat 380015

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2025

Particulars	Amount in Lakhs 31.03.2025		Amount in Lakhs 31.03.2024	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		2,159.28		466.85
Add Back: -				
Depreciation	15.84		0.42	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	-		-	
Others if any	-	15.84	-	0.42
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	1,463.62	1,463.62	2.11	2.11
Operating profit before working capital changes		711.50		465.15
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	5,857.03		147.94	
Decrease/(Increase) in Receivables	(32,579.62)		(2,470.23)	
Decrease/(Increase) in Inventories	12,232.31		(13,519.74)	
Decrease/(increase) in other current assets	(5,225.79)		(19.88)	
Decrease/(increase) in Short Term Advances	(8,963.33)		17.05	
Increase/(Decrease) in Payables	11,441.26	(17,238.13)	5,871.15	(9,973.71)
Cash generated from operations		(16,526.63)		(9,508.55)
Income Tax & Other Adjustment		579.33		133.65
Cash flow before extraordinary item		(17,105.96)		(9,642.20)
Proceeds from extraordinary item		1,463.62		2.11
Net Cash flow from Operating activities		**(15,642.34)**		**(9,640.09)**
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(88.62)		(3.75)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		(0.00)	
Decrease/(Increase) in Other Non Current Asset	-		-	
Interest income	-		-	
Net Cash used in Investing activities		**(88.62)**		**(3.75)**
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	7,350.00		9,720.00	
Proceeds from Long term Borrowings	-		-	
Proceeds from Short term Borrowings	8,386.18		(32.00)	
Subsidy	-		-	
Interest paid	-		-	
Net Cash used in financing activities		**15,736.18**		**9,688.00**
Net increase in cash & Cash Equivalents		**5.22**		**44.16**
Cash and Cash equivalents as at	31.03.2024	42.52	31.03.2023	(1.64)
Cash and Cash equivalents as at	31.03.2025	47.73	31.03.2024	42.52

Place: Ahmedabad
Date : 28/05/2025

KEYURKUMAR PRAVINBHAI PATEL
Executive Director
DIN - 10822762

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Date: 2025.05.28 19:28:04 +05'30'

BHARAT GLOBAL DEVELOPERS LIMITED

CIN - L70100GJ1992PLC017815

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Amount in Rs Lakhs)

	Particulars	Note No.	Quarter Ended			Year Till date	
			31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
I.	**Segment Revenue (Revenue from Operation)**						
	- Construction Material		10874.62	345.27		12060.15	
	- Gold		1340.94	21231.91		25305.26	
	- Agricultural Products			33.91	2470.71	14532.91	2470.71
	- Textile			5991.57		14955.85	
	- Other (Electronics, Consultancy etc..)			0.00		4.25	105.00
	Total Segment Revenue		**12215.56**	**27602.66**	**2470.71**	**66858.42**	**2575.71**
II.	**Segment Results**						
	- Construction Material		74.96	-27.03		110.46	
	- Gold		0.68	43.35		15.66	
	- Agricultural Products			-4.59	494.29	755.20	494.29
	- Textile			432.11		1223.94	
	- Other (Electronics, etc..)			61.47		4.25	105.00
	- Unallocable Income (Net of Unallocable Expense)	1	123.30	-366.04	-225.19	-506.55	-266.05
	Total Segment Results		**198.93**	**139.27**	**269.10**	**1602.96**	**333.24**
III.	**Segment Assets**						
	- Construction Material		1225.54	490.84	0.00	1225.54	0.00
	- Gold		16724.70	18048.09	0.00	16724.70	0.00
	- Agricultural Products		5098.74	4466.58	15989.97	5098.74	15989.97
	- Textile		15663.95	14845.85	0.00	15663.95	0.00
	- Other (Electronics, etc..)		0.00	67.06	0.00	0.00	0.00
	- Unallocable Corporate Assets	2	12449.12	15392.70	557.49	12449.12	557.49
	Total Segment Assets		**51162.05**	**53311.11**	**16547.46**	**51162.05**	**16547.46**
IV.	**Segment Liabilities**						
	- Construction Material		15055.38	13830.34	6535.40	15055.38	6535.40
	- Gold		2066.82	0.00	0.00	2066.82	0.00
	- Agricultural Products		2272.59	3008.43	59.47	2272.59	59.47
	- Textile		1117.69	1465.84	0.00	1117.69	0.00
	- Other (Electronics, etc..)		19.86	25.51	0.00	19.86	0.00
	- Unallocable Corporate Liabilities	2	30629.71	34980.99	9952.59	30629.71	9952.59
	Total Segment Liabilities		**51162.05**	**53311.11**	**16547.46**	**51162.05**	**16547.46**

Notes on Segment Information:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes incomes and expenses on common services not directly identifiable to individual segments, corporate expenses and unallocable exceptional items.

Segment Assets and Segment Liabilities are as at 31st March 2025, 31st December, 2024 and 31st March 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank.

2. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

Place: Ahmedabad
Date : 28/05/2025

KEYURKUMAR PRAVINBHAI PATEL
Executive Director
DIN - 10822762

Patel Keyurkumar

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Date: 2025.05.28 19:28:24 +05'30'

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bhavdip.poriya@gmail.com

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
BHARAT GLOBAL DEVELOPERS LIMITED
(Previously known as KKRRAFTON DEVELOPERS LIMITED)

Opinion

We have audited the accompanying standalone quarterly financial result of ***BHARAT GLOBAL DEVELOPERS LIMITED (Previously known as KKRRAFTON DEVELOPERS LIMITED)*** ('The Company') for quarter ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended on March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.
iii. GSTR-3B Return from the month of Feb 2025 not filed due to which there is differences in GST liability as per GST portal and Books of account.
iv. The company has written off certain Trade Payables and Unsecured Loans amounting to ₹2.38 crore, considering them no longer payable or recoverable.
v. Also, TDS has not been deducted and paid under section 194Q and 260CQ.
vi. There is a minor discrepancy between the GST turnover and the turnover in the books for February. The management is already taking steps to correct this in the upcoming GSTR-1 filings, ensuring alignment and accuracy going forward.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the 'ethical requirements' that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and others irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation arid maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

K M Chauhan & Associates
Chartered Accountants
Mo. 94080 05110
bhavdip.poriya@gmail.com

We report that the figures for the quarter ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to 31st December, 2024, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

FOR, K M CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANS
FRN 125924W

PORIYA BHAVDIPBHAI PRAVINBHAI

Digitally signed by PORIYA BHAVDIPBHAI PRAVINBHAI
DN: c=IN, o=PERSONAL, pseudonym=b5a4aed28c5744af86f5c034fcf3cdb0, 2.5.4.20=d08c6a3b2e18bb65f84a06221cc394e7ebd9869d8383f867e4f83968fb1303e0, postalCode=360004, st=GUJARAT, serialNumber=4d3482f93323b155ff0f701fee90457244ef6d01968f1904dfe3606e051f5905, cn=PORIYA BHAVDIPBHAI PRAVINBHAI
Date: 2025.05.28 18:06:02 +05'30'

CA Bhavdip P. Poriya
Partner
Membership No. 154536

Date: 28/05/2025
Place: Rajkot
UDIN: 25154536BMLFCE1076