

Date: May 16, 2014

To,

National Stock Exchange of India,
Listing Department,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Symbol: **VASCONEQ**

Subject: Press Release

Dear Sir/ Madam

Vascon Engineers Limited has concluded it's Board Meeting on May 16, 2014.

Please find attached the press release

Kindly take the same on record.

Thank you

For Vascon Engineers Limited

M. Krishnamurthi

Company Secretary



PRESS RELEASE

Vascon Engineers Ltd announces Annual results for FY 2014

Rs. Crs	Q4 FY14	Q4 FY13	FY14	FY13
Revenue	170.29	198.99	643.25	736.59
EBITDA	(1.01)	16.14	31.02	52.40
Net Profit (Before Tax)	(21.24)	(0.38)	(29.73)	(7.20)

Pune, May 16, 2014:

Vascon Engineers Limited, today announced its results for financial year 2014. The Company, on a consolidated basis, recorded revenue of Rs.643.25 cr as against Rs. 736.59 cr in FY13. The losses before tax for full year amounted to Rs. 29.73 cr as against loss of Rs. 7.20 cr in FY13.

The revenue contribution from various segments was as below:

EPC – Rs. 236.72 Crs

Real Estate – Rs. 165.56 Crs

Clean Room Partition & BMS – Rs. 217.75 Crs

EPC Segment:

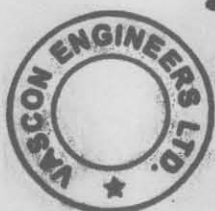
Our EPC order backlog as on 31st March 2014 stands at Rs. 1087.93 Crs.

In the current quarter company has received order for Rs 338.6 Crs, taking total order intake in FY 14 to Rs. 430.1 Crs.

For the coming year we expect to improve our order execution in the EPC segment by focusing more on quality contracts.

Real Estate Business:

During the year, company sold total area of 231,590 sq.ft for total sales value of Rs. 141.16 Crs. Average Sales realization for the year has been Rs 6,095/- per sq ft.



The cumulative area sold by the Company for the projects under construction is 1.70 mn sq. ft, amounting to sale value of Rs. 795.17 Crs.

We are working on launches of new phases in existing projects to improve revenue from this business.

Clean Room Partition & BMS Business:

The Clean Room partition business has logged in yet another year of growth with revenue of Rs. 217.75 cr in the current year, a growth of 19% as compared to the previous year. The margins in this business have been stable and the Company expects to post healthy growth in this segment going forward

About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in EPC services and Real Estate Projects with a track record of 27 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

FOR MORE INFORMATION PLEASE CONTACT:

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