



Date: December 13, 2016

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Department of Corporate Services
Mumbai 400 001

Ref Symbol: VASCON EQ

Ref: Scrip Code: 533156

Subject: Press Release.

Dear Sir/ Madam,

Please find enclosed press release by the Company Post Board meeting.

This is for your information and records.

Thanking you,

Yours faithfully,

For Vascon Engineers Limited,

M. Krishnamurthi
Company Secretary & Compliance Officer

Enclosures: as above

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14.

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511

Pune, Maharashtra, December 13, 2016: Vascon Engineers Limited (BSE: 533156 / NSE: VASCONEQ), a leading Company in EPC, Real Estate and Clean Room Partition, announced its results for the Quarter ended 30th September 2016.

Please note that the Company has declared standalone results for the quarter i.e, 30th September 2016 as Company is migrating to Ind AS accounting standards.

Standalone Financials (Rs. in Crore)

Particulars	Q2 FY17	Q2 FY16	H1 FY17	H1 FY16
Total Income	52.92	76.07	109.19	170.54
EBITDA	12.65	7.54	23.79	21.56
Profit Before Tax	3.23	(6.24)	4.80	(5.00)

Key Highlights

- Standalone Revenue of Rs. 52.92 Crore in Q2 FY17 as compared to Rs. 76.07 Crore in Q2 FY16
- EBITDA for Q2 FY17 was at Rs. 12.65 Crore as compared to Rs. 7.54 Crore in Q2 FY16
- Profit Before Tax for the Q2 FY17 was at Rs. 3.23 Crore as against loss of Rs. 6.24 Crore in Q2 FY16
- Third party EPC order book - Rs. 618 Crore as on 30th Sep, 2016
- Real Estate - Cumulative area sold for the projects under construction is 2.58 mn sq.ft amounting to sales value of Rs. 1093.14 Crore, new booking in H1 FY17 is 65,780 sqft amounting to sales value of Rs. 40.76 Crore.
- In Q2 FY17 one of the subsidiary, Vascon Pricol Infrastructure Limited sold Land parcel in Coimbatore for Rs 6.45 Crore
- In Q2 FY17 GMP Inaugurated third manufacturing plant in Bhiwandi (Thane)
- Repayment of Debt of Rs. 20 Crore in H1 FY17; Total Consolidated Debt as on 30th Sep 2016 is Rs 253.7 Crore





Vascon Engineers Limited

CIN: L70100MH1986PLC038511

Mr. R. Vasudevan, Managing Director - Vascon Engineers Ltd, said: "We are cautiously and selectively bidding for new orders and expect to win few orders in the coming months. With the government emphasis on "Housing For All" and development of affordable housing we may look for favorable opportunities in this niche segment as well. We remain committed towards reducing our debt level and continue our focus towards generating cash flow. We have made considerable progress in our business strategy and looks set to benefit from the huge opportunities going forward."

About Vascon Engineers Limited

Vascon Engineers Ltd is one of the leading EPC company in India and has presence in the asset light real estate business and in the high growth Clean Room Partition manufacturing & HVAC business. It is probably one of the rare companies that have the construction capabilities to execute not only its own real estate projects but also third-party contracts. Established in 1986 by Mr. R. Vasudevan, Vascon today employs more than 755 people.

The company has executed over 200 projects across all building segments since inception with an execution capability of ~8 mn sqft per year and has a track record of successful & timely execution of Landmark projects such as Ruby Mills (Mumbai), Suzlon One Earth (Pune), Nucleus Mall & Offices (Pune), Symbiosis College (Pune), IGI Airport MCLP (New Delhi), Cipla SEZ (Indore). The Company has its own manufacturing facility in Baddi (Himachal Pradesh) that is engaged in making fire doors, aluminum doors & windows, Clean Room Partition & windows, aluminum sections.

Earnings Conference Call – Q2 FY17

Details of Earnings Conference Call for discussing the Quarterly Financial performance of the Company are as under:

Date: **Thursday, December 15, 2016**

Time: **11:30 AM**

Dial-in Numbers: **+91 22 3960 0818**

For further information, please contact:

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Vascon Engineers Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

