



# VASCON

Date: April 27, 2017

To,  
**National Stock Exchange of India Limited,**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited,**  
The Department of Corporate Services  
Department of Corporate Services  
Mumbai 400 001

**Ref Symbol:** VASCONEQ

**Ref: Scrip Code:** 533156

**Subject: Press Release.**

Dear Sir/ Madam,

Please find enclosed press release by the Company Post Board meeting.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Vascon Engineers Limited,**

**M. Krishnamurthi**  
Company Secretary & Compliance Officer

Enclosures: as above

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14.

Tel: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511

**Issuance of Compulsorily Convertible Debentures upto a maximum value of Rs 110 crores through  
Private Placement to Financial Investors**

**Pune, Maharashtra, April 27, 2017:** Vascon Engineers Limited (BSE: 533156 / NSE: VASCONEQ), a leading Company in EPC and Real Estate, today on 27<sup>th</sup> April 2017 in its Board Meeting approved an issuance of Compulsorily Convertible Debentures (CCD) for a maximum value of upto Rs 110 crores by way of preferential allotment on Private Placement basis to Manan Finserve Private Limited and Vinca Rosea Farms and Properties LLP.

The Compulsorily Convertible Debentures is to be converted to equity shares within a period of 18 months at higher of the following:

- i. Rs 45.60 per share or
- ii. Price Determined as per Regulation 76 of SEBI (ICDR) Regulations. Post conversion to equity this would give an effective stake of 12.58% to the new investors.

The Company is witnessing strong traction from the Government on the Affordable Housing front. Government's emphasis on Housing for All and Development of Affordable Housing has opened up various favorable opportunities for our Company.

The money shall be utilised inter alia for developing affordable housing and for reduction of the debt.

**About Vascon Engineers Limited**

Vascon Engineers Ltd is one of the leading EPC Company in India and has presence in the asset light real estate business. It is probably one of the rare companies that have the construction capabilities to execute not only its own real estate projects but also third-party contracts. Established in 1986 by Mr. R. Vasudevan, Vascon today employs more than 755 people.

The company has executed over 200 projects across all building segments since inception with an execution capability of ~8 mn sqft per year and has a track record of successful & timely execution of Landmark projects such as Ruby Mills (Mumbai), Suzlon One Earth (Pune), Nucleus Mall & Offices (Pune), Symbiosis College (Pune), IGI Airport MCLP (New Delhi), Cipla SEZ (Indore).



For further information, please contact:

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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Vascon Engineers Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

