



VASCON

May 15, 2023

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156.**

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions for the half year ended March 31, 2023.

We request you to kindly take the same on your records.

Thanking you,

For **Vascon Engineers Limited**

Somnath Biswas
Chief Financial Officer

Enclosures: As above

Sr. No	Details of the party entering into the transaction		Details of the counterparty		Types of related party transactions	Value of the related party transaction as approved by the audit committee (H2 FY 2022-23)	Value of transaction during the reporting period (H2 FY 22-23)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advance or investment					
	Name		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance (As on October 1, 2022)	Closing Balance (As on March 31, 2023)	Nature (Loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate receipts of funds (end-usage)	
1	Vascon Engineers Limited		Phoenix Ventures	Joint Venture	Sale of Goods & Services	-	-	591.23	591.11						
2	Vascon Engineers Limited		Phoenix Ventures	Joint Venture	Share of Profit / (Loss)	-1.23	-1.23	378.58	377.85						
3	Vascon Engineers Limited		Phoenix Ventures	Joint Venture	Loans & Advance Given / (Taken)	1.25	1.25	0.44	1.69						
4	Vascon Engineers Limited		Phoenix Ventures	Joint Venture	Investment	-	-	200.00	200.00						
5	Vascon Engineers Limited		Aianta Enterprises	Joint Venture	Purchase of Goods & Service	-	-								
6	Vascon Engineers Limited		Aianta Enterprises	Joint Venture	Sale of Goods & Services	186.00	186.00								
7	Vascon Engineers Limited		Aianta Enterprises	Joint Venture	Loans & Advance Given / (Taken)	-354.59	-354.59	-318.35	-127.61						
8	Vascon Engineers Limited		Aianta Enterprises	Joint Venture	Interest Expenses	18.47	18.47								
9	Vascon Engineers Limited		Aianta Enterprises	Joint Venture	Share of Profit / (Loss)	355.02	355.02								
10	Vascon Engineers Limited		Aianta Enterprises	Joint Venture	Investment	-	-	4,272.94	4,272.94						
11	Vascon Engineers Limited		Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Loan Given Converted in Current Capital in Associates	-2,394.73	-2,394.73							Unsecured ICD Given @9% for 18 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
12	Vascon Engineers Limited		Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Interest Income	2.68	2.68	2,402.87							
13	Vascon Engineers Limited		Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Expenses made on behalf	-	-	6.66							
14	Vascon Engineers Limited		Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary	Investment converted in Associates	-2,668.00	-2,668.00	2,668.00							
15	Vascon Engineers Limited		Vascon Developers LLP	Associate	Investment from Conversion of Subsidiary	700.00	700.00		700.00						
16	Vascon Engineers Limited		Vascon Developers LLP	Associate	Share of Profit / (Loss)	-0.83	-0.83							Unsecured ICD Given @9% for 18 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
17	Vascon Engineers Limited		Vascon Developers LLP	Associate	Interest Income	101.84	101.84		4,332.72						
18	Vascon Engineers Limited		Vascon Developers LLP	Associate	Loans Given / (Taken)	-127.50	-127.50								
19	Vascon Engineers Limited		Vascon Developers LLP	Associate	Current Capital from Conversion of Subsidiary	4,362.73	4,362.73								
20	Vascon Engineers Limited		Mukesh Malhotra	Independent Director	Trade Payable	-	-	136.76	136.76						
21	Vascon Engineers Limited		Mukesh Malhotra	Independent Director	Sale of Goods & Services	3.44	3.44								
22	Vascon Engineers Limited		Mukesh Malhotra	Independent Director	Deposit Placed	-	-	206.00	206.00						
23	Vascon Engineers Limited		Dr Santosh Sundarajan	Whole Time Director and Group CEO	Short term employee benefits	135.83	135.83								
24	Vascon Engineers Limited		Dr Santosh Sundarajan	Whole Time Director and Group CEO	Post employment benefits	9.12	9.12								
25	Vascon Engineers Limited		Dr Santosh Sundarajan	Whole Time Director and Group CEO	Tax borne by employer	74.06	74.06								
26	Vascon Engineers Limited		Dr Santosh Sundarajan	Whole Time Director and Group CEO	Sale of Goods & Services	-	-	12.06	12.06						
27	Vascon Engineers Limited		Cherry Constructions Private Limited	Other Related Party	Sale of Goods & Services	558.94	558.94	634.54	555.09						
28	Vascon Engineers Limited		Marathawada Realtors Private Limited	Wholly owned Subsidiary	Investment in Equity	-	-	1,591.06	1,591.06					Unsecured ICD Given @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
29	Vascon Engineers Limited		Marathawada Realtors Private Limited	Wholly owned Subsidiary	Interest Income	4.40	4.40	109.85	113.46						
30	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Purchase of Goods & Service	-	-	896.41	924.50						
31	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Interest Expenses Guarantees	31.75	31.75								
32	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Interest Income Guarantees	5.63	5.63	89.75	95.38						
33	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Investment in Preference Share	-	-	574.79	574.79						
34	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Guarantees or collateral given	-300.00	-300.00	6,037.19	5,737.19						
35	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Guarantees or collateral Taken / (reduced)	-	-	25,400.00	25,400.00						
36	Vascon Engineers Limited		GMP Technical Solutions Private Limited	Material Subsidiary	Investment Made in Equity	-	-	4,602.71	4,602.71						
37	Vascon Engineers Limited		Conamore Resorts Pvt Ltd.	Other Related Party	Service Received	-	-	9.00	9.00						
38	Vascon Engineers Limited		Conamore Resorts Pvt Ltd.	Other Related Party	Prepaid Advance Given	815.55	815.55							Unsecured ICD Given @11% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
39	Vascon Engineers Limited		Conamore Resorts Pvt Ltd.	Other Related Party	Interest Income	-5.10	-5.10	1,437.80	2,246.89						
40	Vascon Engineers Limited		Almet Corporation Limited	Wholly owned Subsidiary	Investment in Equity	-	-	1,035.66	1,035.66					Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
41	Vascon Engineers Limited		Almet Corporation Limited	Wholly owned Subsidiary	Interest Expenses	1.09	1.09								
42	Vascon Engineers Limited		Almet Corporation Limited	Wholly owned Subsidiary	Loans Given / (Taken)	0.45	0.45	-28.46	-25.63						
43	Vascon Engineers Limited		Flora Facilities Private Limited	Other Related Party	Service Received	7.81	7.81								
44	Vascon Engineers Limited		Flora Facilities Private Limited	Other Related Party	Rent Expenses	74.13	74.13	2,200.04	518.20						
45	Vascon Engineers Limited		Flora Facilities Private Limited	Other Related Party	Purchase of Fixed Assets	-	-								
46	Vascon Engineers Limited		Flora Facilities Private Limited	Other Related Party	Reimbursement of Expenses	-	-								
47	Vascon Engineers Limited		Flora Facilities Private Limited	Other Related Party	Loans Given / (Taken)	335.57	335.57							Unsecured ICD taken @15% and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
48	Vascon Engineers Limited		Flora Facilities Private Limited	Other Related Party	Interest Expenses	31.47	31.47	-379.00	-21.29						

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Vascon Engineers Ltd
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49	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Sale of Land	900.00	900.00			
50	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Other Related Party	Interest Expenses	8.10	8.10			
51	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Other Related Party	Loans Given / (Taken)	2.21	2.21	-217.01	-221.56	Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement
52	Vascon Engineers Limited	Sira Assets LLP	Other Related Party	Loans Given / (Taken)	30.00	30.00			
53	Vascon Engineers Limited	Sira Assets LLP	Other Related Party	Interest Expenses	29.51	29.51	-400.17	-394.89	Unsecured ICD taken @15% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement
54	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Purchase of Goods & Service	431.22	431.22	31.35	159.42	
55	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Loans Given / (Taken)	3.85	3.85	52.21	52.21	
56	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Investment Made in Equity			1.00	1.00	
57	Vascon Engineers Limited	Vastech Consultants & Engineers LLP	Other Related Party	Service Received	134.92	134.92	100.50	124.71	
58	Vascon Engineers Limited	One Stop Shop India Pvt Ltd	Other Related Party	Loans Given / (Taken)	-	-	156.23	156.23	
59	Vascon Engineers Limited	R Vasudevan	Promoters	Deposit Re-paid	14.29	14.29	-17.47	-10.32	
60	Vascon Engineers Limited	R Vasudevan	Promoters	Trade Receivables	-	-	3.34	3.34	
61	Vascon Engineers Limited	R Vasudevan	Promoters	Post Employment Benefit	184.62	184.62			
62	Vascon Engineers Limited	Mumbai Estate Private Limited	Associates	Loans Given / (Taken)	-	-	2,573.00	2,573.00	
63	Vascon Engineers Limited	Mumbai Estate Private Limited	Associates	Investment Made in Equity	-	-	9.99	9.99	
64	Vascon Engineers Limited	Daffodil Projects Pvt Ltd	Other related party	Loans Given / (Taken)	0.11	0.11	7.78	7.89	
65	Vascon Engineers Limited	Daffodil Projects Pvt Ltd	Other related party	Trade Receivables	-	-	424.28	424.28	
66	Vascon Engineers Limited	Rose Premises Pvt Ltd	Other related party	Trade Receivables	-	-	0.65	0.65	
67	Vascon Engineers Limited	Rose Premises Pvt Ltd	Other related party	Loans Given / (Taken) - Repayment	-1,700.00	-1,700.00	1,719.75	19.75	
68	Vascon Engineers Limited	Venus Venture	Other related party	Loans Given / (Taken)	-	-	384.50	384.50	
69	Vascon Engineers Limited	Vastech Consultants Private Limited	Other related party	Service Received	30.60	30.60	37.06	70.11	
70	Vascon Engineers Limited	Space Centric Marketing & Construction Consultancy Pvt	Other related party	Loans Given / (Taken)	-	-	-34.52	-33.99	
71	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Short term employee benefits	30.64	30.64	-	-	
72	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Post employment benefits	2.73	2.73	-	-	
73	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Tax borne by Employer	13.55	13.55	-	-	
74	Vascon Engineers Limited	Siddharth Vasudevan	Managing Director	Short term employee benefits	152.42	152.42	-	-	
75	Vascon Engineers Limited	Siddharth Vasudevan	Managing Director	Post employment benefits	6.74	6.74	-	-	
76	Vascon Engineers Limited	Siddharth Vasudevan	Managing Director	Tax borne by Employer	80.86	80.86	-	-	
77	Vascon Engineers Limited	Vibhuti Darshan Dani	Company Secretary (resigned)	Short term employee benefits	10.88	10.88	-	-	
78	Vascon Engineers Limited	Vibhuti Darshan Dani	Company Secretary (resigned)	Post employment benefits	2.81	2.81	-	-	
79	Vascon Engineers Limited	Ms. Sarita Rameshiah Ahuja	Company Secretary (appointed)	Short term employee benefits	2.19	2.19	-	-	
80	Vascon Engineers Limited	Ms. Sarita Rameshiah Ahuja	Company Secretary (appointed)	Post employment benefits	0.29	0.29	-	-	
81	Vascon Engineers Limited	Vascon Value Homes Private Limited	Wholly owned Subsidiary	Investment	-	-	1.00	1.00	
82	Vascon Engineers Limited	Vascon Value Homes Private Limited	Wholly owned Subsidiary	Loans Given / (Taken)	31.64	31.64	-	31.64	
83	Vascon Engineers Limited	Sowmya Aditya Iyer	Independent Director	Rent Expenses	-	-	12.47	-1.65	
84	Vascon Engineers Limited	Lalitha Vasudevan	Other Related Party	Rent Expenses	-	-	20.33	-3.35	
85	Vascon Engineers Limited	Stresstech Engineers Pvt Ltd.	Other related party	Service Received	422.92	422.92	51.72	-201.81	
88	Vascon Engineers Limited	DCS Conventions and Hospitality Private Limited	Associates	Investment	-	-	0.05	0.05	
89	Vascon Engineers Limited	Deep Advisory Services	Other related party	Service Received	57.00	57.00	11.20	47.42	

