

20th September, 2017

To The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To The Manager National Stock Exchange India of Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir/Madam,

Sub: Intimation of revision in Credit Ratings.

In terms of Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby inform you that based on ICRA Limited (ICRA) rating update, the company's instrument rating has been revised as follows:

Summary of Instruments rated:


Instrument	Rated Amount (Rs. crore)	Rating Action
Long-term Term Loans	3.50	[ICRA]A (Stable); Upgraded
Long-term Fund-based Limits	70.00	[ICRA]A(Stable); Upgraded
Short-term Non-fund based Limits	1.00	[ICRA]A1; Upgraded
Long-term/Short-term Unallocated Limits	2.50	[ICRA] A (stable); Upgraded [ICRA]A1; Upgraded

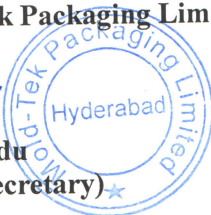
ICRA has upgraded the long-term rating outstanding on Rs. 3.50 crore term loans (and Rs. 70.0 crore fund based bank facilities of Mold-Tek Packaging Limited (Mold-Tek/'the company') from [ICRA]A- (pronounced ICRA A minus) to [ICRA]A (pronounced ICRA A); ICRA has also upgraded the rating outstanding on Rs. 1.00 crore short-term fund based facilities of Mold-Tek from [ICRA]A2+ (pronounced ICRA A two plus) to [ICRA]A1 (pronounced ICRA A one). The long term rating for the proposed facilities of Rs. 2.50 crore has been revised from [ICRA]A- to [ICRA]A and the short term rating has been revised from [ICRA]A2+ to [ICRA]A1. The outlook on the long-term rating is 'stable'.

This is for your information and records.

Thanking You

For, **Mold-Tek Packaging Limited**


Apeksha Naidu
(Company Secretary)★



Corporate Office :

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

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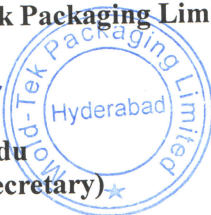
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