

Date: 12/11/2016

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: RUPA	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533552
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Respected Sir/ Ma'am,

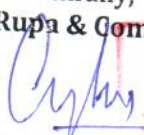
Sub: Outcome of the 222nd Board Meeting pursuant to Regulation 30, read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its 222nd Meeting held on November 12, 2016, has, *inter alia*, considered and approved the Unaudited Financial Results (Standalone) of the Company for the quarter and half-year ended on September 30, 2016. The said Results, along with the Limited Review Report of the Statutory Auditors thereon, have been enclosed herewith.

The Board Meeting commenced at 2:45 p.m. and concluded at 4:25 p.m.

This is for your reference and record.

Thanking you,
Yours faithfully,
For Rupa & Company Ltd


Kandan Kumar Jha
Company Secretary & Compliance Officer
ACS 17612



Encl.: As above

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Rupa & Company Ltd.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s. Rupa and Company Limited ("the Company") for the quarter and half year ended 30th September 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Aditya Singhi)
Partner

Membership No.-305161

Place : Kolkata
Dated, the 12th day of November, 2016



RUPA & COMPANY LIMITED
 REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071
 CIN. L17299WB1985PLC038517, Website: www.rupa.co.in, email: connect@rupa.co.in
 Phone: + 91 33 3057 3100; Fax: +91 33 22881362
 Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2016

PART I		3 Months ended			Half Year ended		(₹ in Lakhs)
		30th September 2016 (Unaudited)	30th June 2016 (Unaudited)	30th September 2015 (Unaudited)	30th September 2016 (Unaudited)	30th September 2015 (Unaudited)	31st March 2016 (Audited)
1	Income from operations						
	a) Net Sales / Income from operations	27,068.59	21,919.42	26,868.10	48,988.01	47,593.71	1,00,843.05
	b) Other Operating income	175.89	111.17	114.38	287.06	225.73	459.91
	Total income from operations [1(a)+1(b)]	27,244.48	22,030.59	26,982.48	49,275.07	47,819.44	1,01,302.96
2	Expenses						
	a) Cost of Materials consumed	17,566.08	10,623.75	12,796.84	28,189.83	23,313.89	42,990.19
	b) Purchases of Traded Goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(6,458.14)	(1,086.88)	690.51	(7,545.02)	(1,704.53)	5,529.36
	d) Employee benefits expense	794.68	826.29	844.17	1,620.97	1,468.35	2,953.57
	e) Depreciation and amortisation expense	377.16	368.16	358.82	745.32	693.78	1,517.03
	f) Sub-contracting/Jobbing Expenses	7,116.41	4,774.79	5,465.78	11,891.20	10,100.92	19,574.48
	g) Other Expenses	4,437.67	3,942.53	3,707.46	8,380.20	8,041.83	17,123.19
	Total expenses [2(a) to 2(g)]	23,833.86	19,448.64	23,863.58	43,282.50	41,914.24	89,687.82
3	Profit from operations before other income & finance costs (1-2)	3,410.62	2,581.95	3,118.90	5,992.57	5,905.20	11,615.14
4	Other Income	116.71	90.28	58.76	206.99	106.30	377.49
5	Profit from ordinary activities before finance costs (3+4)	3,527.33	2,672.23	3,177.66	6,199.56	6,011.50	11,992.63
6	Finance Costs	263.22	309.70	511.16	572.92	1,063.80	1,875.89
7	Profit from ordinary activities before tax & exceptional item(5-6)	3,264.11	2,362.53	2,666.50	5,626.64	4,947.70	10,116.74
8	Exceptional item	-	-	1,229.99	-	1,229.99	1,229.99
9	Profit from ordinary activities after exceptional item(7-8)	3,264.11	2,362.53	3,896.49	5,626.64	6,177.69	11,346.73
10	Tax Expense	1,141.35	826.48	987.10	1,967.83	1,759.35	3,551.36
11	Net Profit for the period (9-10)	2,122.76	1,536.05	2,909.39	3,658.81	4,418.34	7,795.37
12	Paid up Equity Share Capital (Face Value- ₹ 1/ each)	795.25	795.25	795.25	795.25	795.25	795.25
13	Reserve excluding Revaluation Reserve						35,794.58
14	Basic and Diluted earnings per share - in ₹	2.67 #	1.93 #	3.66 #	4.60 #	5.56 #	9.80

Not annualised



RUPA & COMPANY LIMITED

REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071

CIN. L17299WB1985PLC038517, Website: www.rupa.co.in, email: connect@rupa.co.in

Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2016

Notes

1. Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	Standalone	
		As at 30th September, 2016 (Unaudited)	As at 31st March, 2016 (Audited)
A.	EQUITY & LIABILITIES		
1)	Shareholder's Fund		
	a) Share Capital	796.29	796.29
	b) Reserve & Surplus	39,453.40	35,794.58
		40,249.69	36,590.87
2)	Non- Current Liabilities		
	a) Long Term Borrowings	225.55	428.89
	b) Deferred Tax Liabilities	1,300.67	1,456.48
	c) Other Long Term Liabilities	2,749.28	2,690.49
		4,275.50	4,575.86
3)	Current Liabilities		
	a) Short Term Borrowings	12,723.86	13,879.71
	b) Trade Payables	11,479.19	8,553.72
	c) Other Current Liabilities	2,273.35	3,639.74
	d) Short Term Provisions	629.15	491.36
		27,105.55	26,564.53
	TOTAL	71,630.74	67,731.26
B.	ASSETS		
1)	Non- Current Assets		
	a) Tangible Assets	15,861.31	15,199.77
	b) Intangible Assets	125.92	92.59
	c) Capital Work In Progress	-	646.75
	d) Intangible assets under development	246.23	231.56
	e) Non Current Investments	813.15	413.15
	f) Long Term- Loans & Advances	2,475.20	1,863.39
	g) Other Non Current Assets	16.97	15.01
		19,538.78	18,462.22
2)	Current Assets		
	a) Inventories	38,725.06	29,990.72
	b) Trade Receivables	11,066.52	17,213.92
	c) Cash and cash Equivalents	529.81	648.16
	d) Short Term- Loans & Advances	1,496.64	808.93
	e) Other Current Assets	273.93	607.31
		52,091.96	49,269.04
	TOTAL	71,630.74	67,731.26

2. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2016 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

3. As the Company's business activities falls within a single significant primary business segment, i.e., "Hosiery and related services", no separate segment information is disclosed

4. There were no exceptional and extraordinary items during the quarter and half year ended 30th September, 2016

5. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata

Date: November 12, 2016


Ramesh Agarwal
 Whole-time Director
 DIN: 00230702

