

Date: 03/04/2018

To,

Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Symbol: PANACHE**

Dear Sir / Madam,

**Subject: Intimation of Credit Ratings, under regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that CARE Ratings Limited (Formerly known as Credit Analysis & Research Limited) vide its press release dated 2<sup>nd</sup> April, 2018 has assigned the followings ratings to the Company and there is no revision in the said rating:

**Ratings**

| Facilities                 | Amount (Rs. Crore)                                         | Ratings                                              | Rating Action |
|----------------------------|------------------------------------------------------------|------------------------------------------------------|---------------|
| Long term Bank Facilities  | 20.34                                                      | CARE BB+; Stable<br>(Double B Plus; Outlook: Stable) | Reaffirmed    |
| Short term Bank Facilities | 9.00                                                       | CARE A4+<br>(A four plus)                            | Reaffirmed    |
| Total                      | 29.34<br>(Rs. Twenty Nine crore and Thirty Four Lakh only) |                                                      |               |

Kindly take this information on record and acknowledge.

The said details are also uploaded on the website of the Company [www.panachedigilife.com](http://www.panachedigilife.com).

Thanking you,  
Yours faithfully,

**For Panache Digilife Limited**

**Jinkle Khimaria**  
**Company Secretary & Compliance Officer**  
**Membership No.: A43987**

**Place: Mumbai**