

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BKC, Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

Reference: NSE Symbol – PANACHE

Subject: 11th Annual General Meeting proceedings.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 11th Annual General Meeting (AGM) of the shareholders of the Company held on 25th September, 2018 at 3.00 pm at the registered office of the Company situated at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Please note that combined results of the remote e-voting and ballot at the AGM and the Scrutinizers' Report shall be notified to the Stock Exchange in the requisite format and within the statutory timelines and the said results shall also be uploaded on the website of the Company and website of Central Depository Services (India) Limited.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership no.: A43987



Place: Mumbai

Encl.: a/a

Summary of proceedings of the 11th Annual General Meeting of Panache Digilife Limited held on 25th September, 2018

11th Annual General Meeting (AGM) of Panache Digilife Limited was held on 25th September, 2018 at 3.00 p.m. at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar west, Mumbai – 400 086.

Mr. Amit Rambhia, Chairman of the Board chaired the meeting.

10 members in person were present for the AGM, representing in aggregate 45,79,060 equity shares as per attendance slips.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the shareholders that the necessary registers pursuant to Companies Act, 2013 and documents mentioned in the Notice calling 11th AGM are open and available for inspection.

With the consent of the members present, the Notice of the Meeting was taken as read. The Chairman then apprised the shareholders regarding the overall performance of the Company in FY 2017-18 and also gave the snapshot of the Q1- FY 2018-19 results which were declared by the Company.

The necessary queries of the Shareholders were addressed by the Chairman.

Thereafter Ms. Jinkle Khimsaria informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility voluntarily to its shareholders for the casting the vote through electronic means. Further to enable shareholders who were present in person for the meeting and who have not e-voted were provided the voting facility through poll.

The Shareholders then transacted the following items:

Ordinary Business:

1. Consider and adopt:
 - a) the audited Standalone Financial Statement of the Company for the year ended March 31, 2018, and the report of the Board of Directors and Auditors thereon.
 - b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2018, and the report of the Auditors thereon.

(Ordinary Resolution)
2. Declare dividend on Equity Shares at ₹ 0.50/- per share of Face Value of ₹ 10/- for the financial year ended 31st March 2018.

(Ordinary Resolution)
3. Appoint a Director in place of Mr. Nikit Rambhia, Director, who retires by rotation and being eligible, offers himself for re-appointment.

(Ordinary Resolution)



Special Business:

4. Alter Object Clause of Memorandum of Association of the Company.
(Special Resolution)

The following amendments in Memorandum of Association are approved by the members which shall be subject to approval of Registrar of Companies, Mumbai.

Clause III (A) of Memorandum of Association of the Company dealing with the **"The objects to be pursued by the Company on its incorporation are"** be amended by inserting following sub-clauses 2, 3, 4 and 5 after sub-clause 1 of Clause III(A) and the remaining sub-clauses under Clause III (B) be re-numbered accordingly:

2. *To carry on the business, anywhere in the world, of GPS & Radio Frequency Identification (RFID) based devices, analytical data extraction thereof including solutions providing, computer maintenance and technical support services, Automotive products, electronics and electrical equipment, consumer durables and domestic appliances including, but not limited to, all types of home-appliances, spare parts and accessories, machines, mechanical machines, electro-mechanical devices, multimedia, security devices, Cyber Security Devices and solutions along with other security devices, networking systems and products wireless and telecommunication systems and products including mobile phones but not limited to, cellular mobile telephone and fixed telephone.*

3. *To carry on the business of Manufacturing, Trading and turnkey solutions of Defence, Security, Traffic, surveillance equipments including mobiles, portable, tower monitoring system for residential, commercials and institutional establishments including operations and maintenance.*

4. *To carry on the business, anywhere in the world, of information technology based and enabled services, electronic remote processing, e-services, including, but not limited to, all types of internet based / web enabled services, software development, transaction processing, fulfilment services, business support services including, but not limited to, providing related services of all kinds and description to establish and operate service processing centres for providing services for back office and processing requirements, contracting and communicating to and on behalf of customers by voice, data image, letters using dedicated domestic and/or international private lines, and to handle business process management, remote help desk management, remote management, remote customer interaction, customer relationship management and customer servicing through call centres, email based activities and letter / facsimile based communication, knowledge storage and management, data management, warehousing, search, integration and analysis for financial and non-financial data.*

5. *To carry on business anywhere in the world as producers, manufacturers, processors, converters, refiners, makers, stockists, Service providers, dealers, importers, exporters, traders, retailers, agents, buyers or sellers of Water Ioniser machines, Smart Water Solutions, Water IOT Solutions, Hydrogen Inhaler and bottler of mineral water, ionized water, hydrogenated water, alkaline water."*



5. Shifting of Registered Office of the Company.
(Special Resolution)

The members have approved the shifting of the registered office from “Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086, Maharashtra” to “Bldg. A3, 102-108 & 201-208, Babosa Industrial park, Mumbai-Nashik Highway NH3, Saravali Village, Talathi Saja Temghar, Taluka Bhiwandi, Dist. Thane, 421302”, within the State of Maharashtra and under the jurisdiction of Registrar of Companies, Mumbai, which shall be effective from the date as may be approved by the Board in due course.

The Chairman concluded the meeting at 3.39 pm stating that the consolidated results of Remote e-voting and voting through Ballot process will be announced within 48 hours of the conclusion of the meeting.

Further please to inform that all the resolutions set out in the 11th AGM Notice dated 13th August, 2018, have been passed with requisite majority pursuant to the Scrutinizer Report received on 26th September, 2018 which shall be uploaded with the exchange separately.

For Panache Digilife Limited


Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership no.: A43987

Place: Mumbai