

Date: 25/05/2019

To,

Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Outcome of Board Meeting held today – 25<sup>th</sup> May, 2019.**  
**Symbol: PANACHE**

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Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panache Digilife Limited was held today i.e. Saturday 25<sup>th</sup> May, 2019 at 10.30 am at the registered office of the Company at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Pursuant to Regulation 30, 33 and any other relevant regulations of SEBI (LODR) Regulations, 2015, following is the outcome of the Board meeting whereby the Board has;

1. Considered and approved standalone and consolidated audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 and took note of unmodified opinions on Audited Financial Results - Standalone and Consolidated (Standalone and Consolidated Results along with Audit Report thereon enclosed).

*Further attached is declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations) 2015, regarding unmodified opinion on the audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.*

2. The Board of Directors of the Company has recommended a dividend of Rs. 0.50/- per equity share of Rs. 10/- each for the year ended 31<sup>st</sup> March, 2019, subject to approval of the shareholders. We shall inform you in due course the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

The above results are also being made available on the Company's website at [www.panachedigilife.com](http://www.panachedigilife.com).

Meeting commenced at 10.30 am and concluded at 8.45 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

For Panache Digilife Limited

  
  
Jinkle Khimsaria  
Company Secretary & Compliance Officer  
Membership No. A43987

Place: Mumbai

Encl.: As above

**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**INDEPENDENT AUDITOR REPORT**

To  
The Board of Directors of  
**M/s Panache Digilife Limited**  
(Formerly Known as *Vardhaman Technology Limited*)  
(Earlier Known as *Vardhaman Technology Private Limited*)

1. We have audited the accompanied statement of Consolidated financial results of **M/s Panache Digilife Limited, (Formerly Known as Vardhaman Technology Limited) (Earlier Known as Vardhaman Technology Private Limited)** (the Parent) and its Subsidiary ("the Parent" and its Subsidiary and Associates collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its Associate (Joint Venture) for the quarter and the year ended 31<sup>st</sup> March, 2019 ("statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016 (' the Circular').
2. The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by



management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the financials provided by management on separate financial statements and the other financial information of joint operations of the Group, subsidiary and Associate(Joint Venture) referred to in paragraph 5 below, the Statement:

- (i) includes the results of the subsidiary i.e. Wemart Global F.Z.E & Associate(Joint Vecture) ICT Infratech Services Pvt Ltd;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31.03.2019

5. **Emphasis of Matter paragraph-** Our opinion is not qualified in respect of this matter

5.1 The consolidated financial results includes the audited financial statements/ financial information of Wemart Global FZE, subsidiary, whose financial statements/ financial information reflect total assets of Rs.618.76 Lakhs as at 31st March, 2019, total revenue of Rs. NIL, total profit/(net loss) after tax of Rs.(41.04) Lakhs, total comprehensive income/ (loss) of Rs. (41.04) Lakhs and cash flows (net) of Rs. (25.77) Lakhs for the year ended on that date, as considered in the consolidated financial results, whose financial statements are not audited by us. This financial statement have been audited by other auditors, whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

5.2 The consolidated financial results also includes the Associate (Joint Venture) share of net profit/(loss) after tax of Rs.1.3 Lakhs and total comprehensive income of Rs. 1.3 Lakhs for the year ended 31st March, 2019, as considered in the consolidated financial results, in respect of ICT Infratech Services Pvt Ltd, Associate(Joint Venture), whose financial statements / financial information



have not been audited by us. This financial statement have been audited by other auditors, whose report have been furnished to us by the management and our

opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate(Joint Venture) is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matter.

6. The Statement includes the results for the quarter ended 31/03/2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place : Mumbai  
Dated : 25.05.2019

For KPB & Associates  
Chartered Accountants  
[ ICAI FRNo: 114841W ]

A handwritten signature in blue ink, appearing to read 'Ketan N Gada'.

Partner  
(CA Ketan N Gada)  
(Membership No. 106451)

# Panache Digilife Limited

201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India  
Tel.: +91-22-2500 7002 / 7502 | Fax: +91-22-2500 7502 | Website: www.panachedigilife.com  
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

## Statement of Consolidated Audited Results for the Quarter and year ended 31/03/2019

(Rs. In Lacs/amount) except data per share

|       | Particulars  | Quarter Ended                |   |   | Year Ended  |   |
|-------|--|------------------------------|---|---|---|---|
|       |  | 3 months ended<br>31/03/2019 | Preceding 3<br>months ended<br>31/12/2018 | Corresponding 3<br>months ended in<br>the previous year<br>31/03/2018 | Year to date figure<br>for current period<br>31/03/2019 | Year to date figure<br>for the previous<br>year ended<br>31/03/2018 |
|       |  | (Audited)                    | (Unaudited)                               | (Audited)   | (Audited)   | (Audited)   |
| I     | Revenue From Operations  | 5686.41                      | 1613.96                                   | 5455.09   | 9313.85   | 10279.19  |
| II    | Other Income   | 32.80                        | 35.45                                     | 25.02   | 90.79   | 52.65   |
| III   | <b>Total Income (I+II)</b>   | <b>5719.21</b>               | <b>1649.41</b>                            | <b>5480.11</b>  | <b>9404.64</b>  | <b>10331.84</b>   |
| IV    | <b>Expenses</b>  |                              |   |   |   |   |
|       | Cost of Materials Consumed   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
|       | Purchases of Stock-in-Trade  | 4865.27                      | 1282.92                                   | 5115.39   | 7309.24   | 10402.86  |
|       | Changes in inventories of finished goods,<br>Stock-in-Trade and work-in progress   | 76.48                        | 67.81                                     | (318.85)  | 472.16  | (1516.91)   |
|       | Excise Duty & Service Tax  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 28.93   |
|       | Employee benefits expense  | 162.11                       | 114.04                                    | 125.15  | 499.14  | 372.06  |
|       | Finance Costs  | 67.91                        | 50.81                                     | 39.55   | 206.23  | 118.82  |
|       | Depreciation and amortisation expenses   | 6.79                         | 4.32                                      | 4.43  | 19.60   | 15.48   |
|       | Other Expenses   | 106.51                       | 74.14                                     | 107.93  | 351.44  | 287.77  |
|       | <b>Total Expenses (IV)</b>   | <b>5285.07</b>               | <b>1594.04</b>                            | <b>5073.60</b>  | <b>8857.81</b>  | <b>9709.01</b>  |
| V     | Profit/(loss) before exceptional items and<br>tax (I-IV)   | 434.14                       | 55.37                                     | 406.51  | 546.83  | 622.83  |
| VI    | Exceptional Items  | (0.01)                       | 0.00                                      | 0.58  | (0.01)  | 0.58  |
| VII   | Profit/ (loss) after exceptions items and<br>tax(V-VI)   | 434.13                       | 55.37                                     | 407.09  | 546.82  | 623.41  |
| VIII  | <b>Tax Expense:</b>  |                              |   |   |   |   |
|       | (1) Current Tax  | 139.54                       | 19.22                                     | 145.17  | 176.71  | 145.17  |
|       | (2) Deferred Tax   | (3.11)                       | 0.60                                      | (7.67)  | (0.14)  | (7.67)  |
| IX    | Profit/(Loss) for the period from continuing<br>operations (VII-VIII)  | 297.70                       | 35.55                                     | 269.59  | 370.25  | 485.91  |
| X     | Profit/(Loss) from discontinued operations   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XI    | Tax expenses of discontinued operations  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XII   | Profit/(Loss) from discontinued operations<br>(after tax) (X-XI)   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XIII  | Profit/(Loss) for the period (IX+XII)  | 297.70                       | 35.55                                     | 269.59  | 370.25  | 485.91  |
| XIV   | Share of Profit/(loss) from Associate  | 1.30                         | 0.00                                      | 0.00  | 1.30  | 0.00  |
| XV    | Profit after tax and Share of Profit in Joint<br>Venture (XIII + XIV)  | 299.00                       | 35.55                                     | 269.59  | 371.55  | 485.91  |
| XVI   | <b>Other Comprehensive Income</b>  |                              |   |   |   |   |
|       | A. (i) Items that will not be reclassified to<br>profit or loss  | 4.80                         | 0.00                                      | 0.00  | 4.80  | 0.00  |
|       | (ii) Income tax relating to items that will not<br>be reclassified to profit or loss   | (1.34)                       | 0.00                                      | 0.00  | (1.34)  | 0.00  |
|       | B. (i) Items that will be reclassified to profit<br>or loss  | 32.81                        | 0.00                                      | 0.81  | 32.81   | 0.81  |
|       | (ii) Income tax relating to items that will be<br>re classified to profit or loss  | (8.88)                       | 0.00                                      | (0.25)  | (8.88)  | (0.25)  |
| XVII  | Total Comprehensive Income for the period<br>(XV+XVI) Comprising Profit (Loss) and Other<br>Comprehensive Income for the period) | 326.39                       | 35.55                                     | 270.15  | 398.94  | 486.47  |
| XVIII | Earnings per equity (for Continuing<br>operation):   |                              |   |   |   |   |
|       | (1) Basic  | 4.96                         | 0.59                                      | 4.57  | 6.17  | 8.23  |
|       | (2) Diluted  | 4.96                         | 0.59                                      | 4.57  | 6.17  | 8.23  |
| XIX   | Earnings per equity (for discontinued<br>operation)  |                              |   |   |   |   |
|       | (1) Basic  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
|       | (2) Diluted  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XX    | Earning per equity shares (for discontinued<br>& continuing operation)   |                              |   |   |   |   |
|       | (1) Basic  | 4.96                         | 0.59                                      | 4.57  | 6.17  | 8.23  |
|       | (2) Diluted  | 4.96                         | 0.59                                      | 4.57  | 6.17  | 8.23  |



# Panache Digilife Limited

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**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 25th May, 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) During the Quarter, M/s. ICT INFRA TECH SERVICES PRIVATE LIMITED has become Associate Company pursuant to a Joint Venture Agreement
- 6) The Board of Directors at its meeting held on 25th May, 2019, has recommended a final dividend of Rs. 0.50/- per equity share of Rs. 10/-

**Date : - 25.05.2019**  
**Place : - Mumbai**

**FOR PANACHE DIGILIFE LIMITED**

  
  
**AMIT RAMBHIA**  
**MANAGING DIRECTOR**  
**DIN: 00163919**

# Panache Digilife Limited

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| Consolidation Statement of Assets and Liabilities |                  |                           |
|---|------------------|---------------------------|
| Particulars                                       | As at year ended | As at Previous year ended |
|   | (31/03/2019)     | (31/03/2018)              |
| <b>ASSETS</b>                                     |                  |                           |
| <b>Non-current assets</b>                         |                  |                           |
| (a) Property, Plant and Equipment                 | 158.37           | 70.46                     |
| (b) Capital work-in-progress                      | 18.35            | 1.34                      |
| (c) Investment Property                           | 252.51           | 256.91                    |
| (d) Goodwill                                      | -                | -                         |
| (e) Other Intangible assets                       | 2.05             | 2.63                      |
| (f) Intangible assets under development           | -                | -                         |
| (g) Biological Assets other than bearer plants    | -                | -                         |
| (h) Financial Assets                              |                  |                           |
| (i) Investments                                   | 2.80             | -                         |
| (ii) Loans  | 10.00            | 10.00                     |
| (iii) Other Financial Assets                      | 38.67            | 38.99                     |
| (i) Deferred tax assets (net)                     | -                | -                         |
| (j) Other non-current assets                      | 296.76           | 56.85                     |
| <b>Current assets</b>                             |                  |                           |
| (a) Inventories                                   | 2,549.70         | 3,021.86                  |
| (b) Financial Assets                              |                  |                           |
| (i) Investments                                   | -                | -                         |
| (ii) Trade receivables                            | 6,389.49         | 4,857.81                  |
| (iii) Cash and cash equivalents                   | 481.09           | 140.62                    |
| (iv) Bank balances other than (iii) above         | -                | 90.55                     |
| (v) Loans   | -                | -                         |
| (vi) Others                                       | -                | -                         |
| (c) Current Tax Assets (Net)                      |                  |                           |
| (d) Other current assets                          | 472.62           | 519.20                    |
| <b>Total Assets</b>                               | <b>10,672.41</b> | <b>9,067.22</b>           |
| <b>EQUITY AND LIABILITIES</b>                     |                  |                           |
| <b>EQUITY</b>                                     |                  |                           |
| (a) Equity Share capital                          | 600.00           | 600.00                    |
| (b) Other Equity                                  | 2,625.17         | 2,237.07                  |
| <b>LIABILITIES</b>                                |                  |                           |
| <b>Non-current liabilities</b>                    |                  |                           |
| (a) Financial Liabilities                         |                  |                           |
| (i) Borrowings                                    | 13.62            | 58.02                     |
| (ii) Trade payables                               | -                | -                         |
| (iii) Other financial liabilities                 | 16.80            | 15.42                     |
| (b) Provisions                                    | 47.02            | 33.75                     |
| (c) Deferred tax liabilities (Net)                | 30.20            | 20.13                     |
| (d) Other non-current liabilities                 | 0.69             | 1.57                      |
| <b>Current liabilities</b>                        |                  |                           |
| (a) Financial Liabilities                         |                  |                           |
| (i) Borrowings                                    | 2,365.13         | 1,268.15                  |
| (ii) Trade payables                               | 4,660.27         | 4,590.21                  |
| (iii) Other financial liabilities                 | -                | -                         |
| (b) Other current liabilities                     | 179.46           | 91.36                     |
| (c) Provisions                                    | 38.21            | 23.93                     |
| (d) Current Tax Liabilities (Net)                 | 95.84            | 127.61                    |
| <b>Total Equity and Liabilities</b>               | <b>10,672.41</b> | <b>9,067.22</b>           |

FOR PANACHE DIGILIFE LIMITED

Date : - 25.05.2019

Place : - Mumbai

 AMIT RAMBHIA  
 MANAGING DIRECTOR  
 DIN: 00165919

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.****INDEPENDENT AUDITOR REPORT**

To,  
The Board of Directors of  
**M/s Panache Digilife Limited**  
*(Formerly Known as Vardhaman Technology Limited)*  
*(Earlier Known as Vardhaman Technology Private Limited)*

We have audited the accompanied statement of standalone financial results of **M/s Panache Digilife Limited, (Formerly Known as Vardhaman Technology Limited) (Earlier Known as Vardhaman Technology Private Limited)** for the quarter and the year ended 31<sup>st</sup> March, 2019 ("statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016 ('the Circular').

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016 ('the Circular'); and
- (ii) gives a true and fair view of the profit and total comprehensive Income and other financial information for the quarter and the year ended 31<sup>st</sup> March, 2019.



**Place : Mumbai  
Dated : 25.05.2019**

**For KPB & Associates  
Chartered Accountants  
[ ICAI FRNo: 114841W ]**

**Partner  
(CA Ketan N Gada)  
(Membership No. 106451)**

# Panache Digilife Limited

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## Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

| (Rs. In Lacs/amount) except data per share |   |                              |   |   |   |   |
|--|---|------------------------------|---|---|---|---|
|  | Particulars   | Quarter Ended                |   |   | Year Ended  |   |
|  |   | 3 months ended<br>31/03/2019 | Preceding 3<br>months ended<br>31/12/2018 | Corresponding 3<br>months ended in<br>the previous year<br>31/03/2018 | Year to date figure<br>for current period<br>31/03/2019 | Year to date figure<br>for the previous<br>year ended<br>31/03/2018 |
|  |   | (Audited)                    | (Unaudited)                               | (Audited)   | (Audited)   | (Audited)   |
| I  | Revenue From Operations   | 5686.41                      | 1613.96                                   | 3926.38   | 9313.85   | 7738.54   |
| II   | Other Income  | 32.80                        | 35.45                                     | 25.02   | 90.79   | 52.65   |
| III  | <b>Total Income (I+II)</b>  | <b>5719.21</b>               | <b>1649.41</b>                            | <b>3951.40</b>  | <b>9404.64</b>  | <b>7791.19</b>  |
| IV   | <b>Expenses</b>   |                              |   |   |   |   |
|  | Cost of Materials Consumed  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
|  | Purchases of Stock-in-Trade   | 4865.27                      | 1282.92                                   | 3772.80   | 7309.24   | 8149.28   |
|  | Changes in inventories of finished goods,<br>Stock-in-Trade and work-in progress  | 76.48                        | 67.81                                     | (317.92)  | 472.16  | (1516.91)   |
|  | Excise Duty & Service Tax   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 28.93   |
|  | Employee benefits expense   | 150.03                       | 114.04                                    | 125.15  | 487.06  | 372.06  |
|  | Finance Costs   | 67.91                        | 50.81                                     | 40.79   | 206.23  | 118.82  |
|  | Depreciation and amortisation expenses  | 6.79                         | 4.32                                      | 4.43  | 19.60   | 15.48   |
|  | Other Expenses  | 95.62                        | 70.53                                     | 81.11   | 322.48  | 247.35  |
|  | <b>Total Expenses (IV)</b>  | <b>5262.10</b>               | <b>1590.43</b>                            | <b>3706.36</b>  | <b>8816.77</b>  | <b>7415.01</b>  |
| V  | Profit/(loss) before exceptional items and<br>tax (I-IV)  | 457.11                       | 58.98                                     | 245.04  | 587.87  | 376.18  |
| VI   | Exceptional Items   | (0.01)                       | 0.00                                      | 0.58  | (0.01)  | 0.58  |
| VII  | Profit/ (loss) after exceptions items and<br>tax(V-VI)  | 457.10                       | 58.98                                     | 245.62  | 587.86  | 376.76  |
| VIII                                       | <b>Tax Expense:</b>   |                              |   |   |   |   |
|  | (1) Current Tax   | 139.54                       | 19.22                                     | 145.17  | 176.71  | 145.17  |
|  | (2) Deferred Tax  | (3.11)                       | 0.60                                      | (9.62)  | (0.14)  | (9.62)  |
| IX   | Profit/(Loss) for the period from continuing<br>operations (VII-VIII)   | 320.67                       | 39.16                                     | 110.07  | 411.29  | 241.21  |
| X  | Profit/(Loss) from discontinued operations  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XI   | Tax expenses of discontinued operations   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XII  | Profit/(Loss) from discontinued operations<br>(after tax) (X-XI)  | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XIII                                       | Profit/(Loss) for the period (IX+XII)   | 320.67                       | 39.16                                     | 110.07  | 411.29  | 241.21  |
| XIV  | Other Comprehensive Income  |                              |   |   |   |   |
|  | A. (i) Items that will not be reclassified to<br>profit or loss   | 4.80                         | 0.00                                      | 0.00  | 4.80  | 0.00  |
|  | (ii) Income tax relating to items that will not<br>be reclassified to profit or loss  | (1.34)                       | 0.00                                      | 0.00  | (1.34)  | 0.00  |
|  | B. (i) Items that will be reclassified to profit<br>or loss   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
|  | (ii) Income tax relating to items that will be<br>re classified to profit or loss   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XV   | Total Comprehensive Income for the period<br>(XIII+XIV) Comprising Profit (Loss) and<br>Other Comprehensive Income for the<br>period) | 324.13                       | 39.16                                     | 110.07  | 414.75  | 241.21  |
| XVI  | Earnings per equity (for Continuing<br>operation):  |                              |   |   |   |   |
|  | (1) Basic   | 5.34                         | 0.65                                      | 1.87  | 6.85  | 4.09  |
|  | (2) Diluted   | 5.34                         | 0.65                                      | 1.87  | 6.85  | 4.09  |
| XVII                                       | Earnings per equity (for discontinued<br>operation)   |                              |   |   |   |   |
|  | (1) Basic   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
|  | (2) Diluted   | 0.00                         | 0.00                                      | 0.00  | 0.00  | 0.00  |
| XVIII                                      | Earning per equity share (of discontinued<br>& continuing operation)  |                              |   |   |   |   |
|  | (1) Basic   | 5.34                         | 0.65                                      | 1.87  | 6.85  | 4.09  |
|  | (2) Diluted   | 5.34                         | 0.65                                      | 1.87  | 6.85  | 4.09  |



# Panache Digilife Limited

201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India  
Tel.: +91-22-2500 7002 / 7502 | Fax: +91-22-2500 7502 | Website: www.panachedigilife.com  
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

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## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 25th May, 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) During the Quarter, M/s. ICT INFRATECH SERVICES PRIVATE LIMITED has become Associate Company pursuant to a Joint Venture Agreement.
- 6) The Board of Directors at its meeting held on 25th May, 2019, has recommended a final dividend of Rs. 0.50/- per equity share of Rs. 10/-.

Date : - 25.05.2019  
Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHNA  
MANAGING DIRECTOR  
DIN: 00165919

# Panache Digilife Limited

201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India  
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| Standalone Statement of Assets and Liabilities |                  |                           |
|--|------------------|---------------------------|
| Particulars                                    | As at year ended | As at Previous year ended |
|  | (31/03/2019)     | (31/03/2018)              |
| <b>ASSETS</b>                                  |                  |                           |
| <b>Non-current assets</b>                      |                  |                           |
| (a) Property, Plant and Equipment              | 158.37           | 70.46                     |
| (b) Capital work-in-progress                   | 18.35            | 1.34                      |
| (c) Investment Property                        | 252.51           | 256.91                    |
| (d) Goodwill                                   | -                | -                         |
| (e) Other Intangible assets                    | 2.05             | 2.63                      |
| (f) Intangible assets under development        | -                | -                         |
| (g) Biological Assets other than bearer plants | -                | -                         |
| (h) Financial Assets                           |                  |                           |
| (i) Investments                                | 34.21            | 32.71                     |
| (ii) Loans                                     | 10.00            | 10.00                     |
| (iii) Other Financial Assets                   | 38.67            | 38.99                     |
| (i) Deferred tax assets (net)                  | -                | -                         |
| (j) Other non-current assets                   | 296.76           | 56.85                     |
| <b>Current assets</b>                          |                  |                           |
| (a) Inventories                                | 2,549.70         | 3,021.86                  |
| (b) Financial Assets                           |                  |                           |
| (i) Investments                                | -                | -                         |
| (ii) Trade receivables                         | 5,781.58         | 4,266.66                  |
| (iii) Cash and cash equivalents                | 470.29           | 104.04                    |
| (iv) Bank balances other than(iii) above       | -                | 90.55                     |
| (v) Loans                                      | -                | -                         |
| (vi) Others                                    | -                | -                         |
| (c) Other current assets                       | 482.76           | 520.10                    |
| <b>Total Assets</b>                            | <b>10,095.25</b> | <b>8,473.10</b>           |
| <b>EQUITY AND LIABILITIES</b>                  |                  |                           |
| <b>EQUITY</b>                                  |                  |                           |
| (a) Equity Share capital                       | 600.00           | 600.00                    |
| (b) Other Equity                               | 2,136.89         | 1,732.99                  |
| <b>LIABILITIES</b>                             |                  |                           |
| <b>Non-current liabilities</b>                 |                  |                           |
| (a) Financial Liabilities                      |                  |                           |
| (i) Borrowings                                 | 13.62            | 58.02                     |
| (ii) Trade payables                            | -                | -                         |
| (iii) Other financial liabilities              | 16.80            | 15.42                     |
| (b) Provisions                                 | 47.02            | 33.75                     |
| (c) Deferred tax liabilities (Net)             | 21.08            | 19.88                     |
| (d) Other non-current liabilities              | 0.69             | 1.57                      |
| <b>Current liabilities</b>                     |                  |                           |
| (a) Financial Liabilities                      |                  |                           |
| (i) Borrowings                                 | 2,365.12         | 1,268.16                  |
| (ii) Trade payables                            | 4,580.52         | 4,500.41                  |
| (iii) Other financial liabilities              | -                | -                         |
| (b) Other current liabilities                  | 179.46           | 91.36                     |
| (c) Provisions                                 | 38.21            | 23.93                     |
| (d) Current Tax Liabilities (Net)              | 95.84            | 127.61                    |
| <b>Total Equity and Liabilities</b>            | <b>10,095.25</b> | <b>8,473.10</b>           |

FOR PANACHE DIGILIFE LIMITED

  
**AMIT RAMBHIA**  
 MANAGING DIRECTOR  
 DIN: 00165919



Date :- 25.05.2019

Place :- Mumbai