

Date: 25/03/2021

To,

Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir / Madam,

Subject: Intimation of Credit Rating under regulation 30 of SEBI (LODR) Regulations, 2015

Symbol: PANACHE

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we hereby inform you that ICRA Limited vide its publication dated 24th March, 2021 has assigned its ratings on the bank facilities of the Company as follows:

Instruments	Rating Amount (Rs. In crore)	Rating Action
Long-term Fund-based – Term Loan	4.00	[ICRA]BB+(Stable); Assigned
Long-term Fund-Based – Cash Credit	20.00	[ICRA]BB+(Stable); Assigned
Short-term – Non-fund based – LC/BG	9.00	[ICRA]A4+; Assigned
Total	33.00	

The rating rationale dated 25th March, 2021 for the above rating is available at the website of ICRA Limited at www.icra.in.

Kindly take this information on record and acknowledge.

Thanking you,
Yours faithfully,

For Panache Digilife Limited


Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai