



Majesco Limited
(Earlier known as Minefields Computers Ltd.)
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March 18, 2016

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Ref. :- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**

Sub: - Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.


Please find enclosed herewith a press release issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary of Majesco Limited, in respect of announcement about Majesco, USA will host an Investor Day on May 11, 2016 in New York.

Ketan Mehta, Majesco's Chief Executive Officer & Co-Founder and other members of senior management will host the meeting, which will include presentations, a customer panel, product demonstrations and a reception. Participants will have the opportunity to meet company executives and receive an update on Majesco's business strategy and operations.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully
For **MAJESCO LIMITED**


Nishant S. Shirke
Company Secretary



CIN: L72300MH2013PLC244874

PRESS RELEASE

Majesco to Host Inaugural Investor Day on May 11, 2016 in New York Event to Highlight Majesco's Growth Oriented Business Model that is Uniquely Positioned to Power the Multi-Billion Dollar Insurance Business Renaissance

Morristown, NJ – March 18, 2016 - Majesco, a global provider of software, consulting and services for insurance business transformation, today announced it will host an Investor Day on May 11, 2016 in New York.

The event will be on Wednesday, May 11, 2016 with presentations starting at 1:00 p.m. ET at the Waldorf Astoria New York.

"We believe this is an excellent time to showcase our compelling growth opportunities to investors and analysts," stated Ketan Mehta, Majesco's Chief Executive Officer & Co-Founder. "Recently, Majesco has announced product wins from leading insurance carriers including Unum, Maine Mutual, Clear Blue Financial, Hallmark, and QBE, as well as partnerships with Deloitte, IBM, and Appulate."

"Information technology (IT) spending by North America Insurers is massive and Majesco is just scratching the surface. According to one industry analyst, P&C and L&A insurers will spend \$41.1 billion and \$40.1 billion, respectively on IT in 2016. Majesco's client centric business model and broad solution portfolio for both P&C and L&A / Group insurers is uniquely positioned to capitalize on these favourable trends and I look forward to sharing our excitement with investors and analysts," concluded Mr. Mehta.

Ketan Mehta, Majesco's Chief Executive Officer & Co-Founder and other members of senior management will host the meeting, which will include presentations, a customer panel, product demonstrations and a reception. Participants will have the opportunity to meet company executives and receive an update on Majesco's business strategy and operations.

Those interested in attending the event should email Majesco's investor relations department at andrew@smberger.com. Space is limited and pre-registration is required for admittance.

For those unable to attend, Majesco will provide a live audio webcast of the speaker presentations on May 11 and a copy of the slides at <http://investors.majesco.com/>. A replay of the webcast will also be available.

About Majesco

Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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