

| Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on 31st March, 2017 |                                                                                                                                                                                                                                                                                                  |                                                                                                             |                                                          |                                               |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------|
| 1                                                                                                                                     | Name of Target Company                                                                                                                                                                                                                                                                           | MAJESCO LIMITED                                                                                             |                                                          |                                               |
| 2                                                                                                                                     | Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                           | 1. BSE Limited<br>2. National Stock Exchange of India Limited                                               |                                                          |                                               |
| 3                                                                                                                                     | Particulars of the shareholder                                                                                                                                                                                                                                                                   |                                                                                                             |                                                          |                                               |
| a.                                                                                                                                    | Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. | None                                                                                                        |                                                          |                                               |
|                                                                                                                                       | OR                                                                                                                                                                                                                                                                                               |                                                                                                             |                                                          |                                               |
| b.                                                                                                                                    | Name(s) of promoter(s), member of the promoter group and PAC with him.                                                                                                                                                                                                                           | 1. Mr. Sudhakar Ram - Promoter<br>2. Ms. Girija Ram - Promoter Group<br>3. Ms. Samvitha Ram- Promoter Group |                                                          |                                               |
| 4                                                                                                                                     | Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                              | No. of shares                                                                                               | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC |
|                                                                                                                                       | As of March 31st March, 2017, holding of:                                                                                                                                                                                                                                                        |                                                                                                             |                                                          |                                               |
|                                                                                                                                       | a) Shares                                                                                                                                                                                                                                                                                        |                                                                                                             |                                                          |                                               |
|                                                                                                                                       | Mr. Sudhakar Ram                                                                                                                                                                                                                                                                                 | 2634763                                                                                                     | 11.28                                                    | 10.67                                         |
|                                                                                                                                       | Ms. Girija Ram                                                                                                                                                                                                                                                                                   | 163600                                                                                                      | 0.70                                                     | 0.66                                          |
|                                                                                                                                       | Ms. Samvitha Ram                                                                                                                                                                                                                                                                                 | 103328                                                                                                      | 0.44                                                     | 0.42                                          |
|                                                                                                                                       | b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                      | Nil                                                                                                         | Nil                                                      | Nil                                           |
|                                                                                                                                       | c) Warrants,                                                                                                                                                                                                                                                                                     | Nil                                                                                                         | Nil                                                      | Nil                                           |
|                                                                                                                                       | d) Convertible Securities                                                                                                                                                                                                                                                                        | Nil                                                                                                         | Nil                                                      | Nil                                           |
|                                                                                                                                       | e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                               | Nil                                                                                                         | Nil                                                      | Nil                                           |
|                                                                                                                                       | <b>TOTAL</b>                                                                                                                                                                                                                                                                                     | <b>2901691</b>                                                                                              | <b>12.42</b>                                             | <b>11.76</b>                                  |



Sudhakar Ram

Place: Mumbai

Date: April 1, 2017

Notes:

1. In case of Promoter(s) making disclosure under Regulation 30(2), no additional disclosure under regulation 30 (1) is  
 (\*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding

April 1, 2017

From  
Mr. Sudhakar Ram,  
Promoter Majesco Limited  
Flat No. 3502, 35<sup>th</sup> floor,  
Octavius Building Hiranandani Garden  
Powai Mumbai 400 076

|                                                                                                                                                                          |                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Listing Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai-400 001<br>Tel No. 22723121<br>Fax No.022-22723121/22723719 | <b>Listing Department</b><br><b>The National Stock Exchange of India Limited</b><br>Bandra Kurla Complex<br>Bandra East<br>Mumbai – 400 051<br>Tel No.:-26598100<br>Fax No. 022-26598237/26598238 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/ Madam

Ref.:- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**

Sub: - **DISCLOSURE UNDER REGULATION 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011**

Please find enclosed herewith my disclosure under Regulation 30 (2) of Sebi (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for the year ended March 31, 2017 as regards my holding along with my relatives, person acting in concert.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully

  
**SUDHAKAR RAM**

CC:

Mr. Nishant S. Shirke  
Company Secretary  
Majesco Limited,  
MNDC, MBP-P-136, Mahape,  
New Mumbai 400710.

Encl:- Disclosures under Regulation 30(2) of SEBI (SAST) Regulations, 2011.