AURUM PropTech

Date: October 21, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

BSE Scrip Code: 539289

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: AURUM

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended September 30, 2024, duly reviewed by the Audit Committee, is attached.

You are requested to take the same on record.

Thanking you.

For **Aurum PropTech Limited**

Sonia Hitesh Jain
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Date: 2024.10.21 23:11:03 +05'30'

Sonia Jain
Company Secretary &
Compliance Officer

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	17.5.2022 and 30.04.2024 (Application and first call)
Amount Raised	Rs. 203.11 crore
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

	Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	**Modified Object, if any**	**Original Allocation (Rs.in crores)**	**Modified allocation, if any**	**Funds Utilized at the end of the quarter (Rs. in crores)**	**Unutilised amount in Rs. crore from the called amount till date (Rs. Crore)**	**Uncalled amount in Rs. crore**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
Product Development	Not Applicable	37.50	13.87	4.17	9.70	135.96	There has been no deviation/ variation in utilization of funds raised through Right Issue for the quarter	In Letter of Offer (LOF), the Company had disclosed quotation from Robosoft Technologies Pvt Ltd for product development related expenses. In Q2FY25, the vendor for product development was Neosoft Technologies Pvt Ltd.
Product Marketing	Not Applicable	31.00	10.41	0.70	9.71			In LOF, the Company had disclosed a quotation from Amura Marketing Technologies Pvt Ltd for product marketing-related expenses. In Q2FY25, the vendors for product marketing were Trillusion Project Private Limited, Value 360

								Communications Private Limited, Rockreach Ventures Private Limited, Shark Advertising Private Limited.
Identified Investments^	Not Applicable	156.70	196.12	82.03	114.09			-
Funding Inorganic growth initiatives and general corporate purposes^	Not Applicable	113.87	118.67	116.73	1.94			In Q2FY24, the company has given a loan to the tune of Rs. 0.50 crore to YieldWiseX Technologies Private Limited. Afterwards, in Annual General Meeting dated September 26, 2024, the company has passed a special resolution to include YieldWiseX Technologies Private Limited under the definition of Identified Investments (Object 3).
Total		**339.07***	**339.07***	**203.62**	**135.45**	**135.96**		--

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:
a. Deviation in the objects or purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note:

The Right Issue Committee of the Company in their meeting dated March 5, 2024 made the first call of Rs.30 per partly paid equity share (comprising of Rs.1.87 towards face value and a premium of Rs. 28.13 per Rights Equity Share) on 4,29,44,533 partly paid-up equity shares of the Company. The Company received a total of Rs.121.19 crore on 4,03,99,270 partly paid-up equity shares.

* Out of the total Rs. 339.07 crores, the company has received Rs. 81.92 crore at the time of application money and Rs.121.19 crore as first call money.

- Till September 30, 2024, the company has called Rs.50 (Rs.20 plus Rs.30) per rights equity share from total of Rs.80 per rights equity share.

^ The Company in the Annual General Meeting dated September 26, 2024 has passed a special resolution approving the widening the definition of Identified Investments (Object 3) as given in the Letter of Offer dated April 8, 2022 to further include Investments made in Aurum Analytica Private Limited, NestAway Technologies Private Limited and YieldWiseX Technologies Private Limited through equity/loan/ line of credit / convertible note, etc.

For **Aurum PropTech Limited**

Sonia Hitesh Jain

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