



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operation (Net of Excise)	4,034.10	8,063.26	3,869.71	22,118.31
	(b) Other Operating Income	51.32	61.85	79.09	197.98
	Total Income from Operations (Net)	4,085.42	8,125.11	3,948.80	22,316.29
2	Expenses				
	a) Cost of Materials consumed	3,516.68	4,154.55	2,697.12	14,587.73
	b) Purchases of stock-in-trade				-
	c) Changes in inventories of finished goods, work-in-	(1,021.83)	787.05	(177.00)	(220.14)
	d) Employees benefits expense	595.41	591.58	487.94	2,000.67
	e) Depreciation and amortisation expense	182.80	146.51	147.46	592.87
	f) Other expenses	806.42	1,128.28	729.80	3,635.75
	Total Expenses	4,079.48	6,807.97	3,885.32	20,596.88
3	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5.94	1,317.14	63.48	1,719.41
4	Other Income	60.79	19.23	55.70	212.42
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	66.73	1,336.37	119.18	1,931.83
6	Finance Costs	17.99	62.61	58.02	184.30
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	48.74	1,273.76	61.16	1,747.53
8	Exceptional Items				-
9	Profit from Ordinary Activities before tax (7 + 8)	48.74	1,273.76	61.16	1,747.53
10	Tax Expense	7.50	249.24	5.00	326.24
11	Net Profit from Ordinary Activities after tax (9 - 10)	41.24	1,024.52	56.16	1,421.29
12	Extra-Ordinary Items (Net of tax expense Rs. ____)				-
13	Net Profit for the period (11 + 12)	41.24	1,024.52	56.16	1,421.29
14	Paid-up Equity Share Capital (Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year		-		11,286.79
16	Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :				
	a) Basic	0.13	3.21	0.18	4.46
	b) Diluted	0.13	3.21	0.18	4.46
	Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :				
	a) Basic	0.13	3.21	0.18	4.46
	b) Diluted	0.13	3.21	0.18	4.46

**PART II**

	Particulars	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :-				
	- Number of Shares	13966626	13966626	14024896	13966626
	- Percentage of Shareholding	43.78	43.78	43.96	43.78
2	Promoters and Promoter Group Shareholding :-				
a)	Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- Number of Shares	17935694	17935694	17877424	17935694
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	56.22	56.22	56.04	56.22

Particulars	3 months ended 30.06.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2014;
- 2) These accounts have been subjected to a "Limited Review" by the Statutory Auditors of the Company;
- 3) Consequent to the Company adopting the useful lives of fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, which has come into effect from 1st April, 2014, the depreciation charge for the quarter ended 30th June 2014 is higher by Rs 69.97 lacs and the adjustment to accumulated balance of retained earnings (net of deferred tax) is Rs 23.60 lacs.
- 4) Provision for Deferred Tax and Warranty will be ascertained at the end of Financial Year;
- 5) Prior period figures have been regrouped / restated wherever necessary to make them comparable;
- 6) The Company is operating only in one segment i.e. Plastic Extrusion Machinery & Allied Equipments;

For and on behalf of the Board of
KABRA EXTRUSIONTECHNIK LTD.

S. V. Kabra
Chairman & Managing Director

Place : Mumbai
Date : 12th August, 2014

KIRTANE & PANDIT

Chartered Accountants

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Report on Limited Review for the quarter ended June 2014

Independent Auditors' Review Report to the Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of Kabra Extrusiontechnik Limited (the "Company") for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The effect of Deferred Taxation & Taxes on Income (if any) in accordance with Accounting Standard 22, "Accounting for Taxes on Income" and Impairment Loss (if any) in accordance with Accounting Standard 28, "Impairment of Assets" and provision for Retirement Benefits paid / payable to the employees in accordance with Accounting Standard 15, " Employee Benefit ", impact of Accounting Standard 30, "Financial Instruments-Recognition and Measurement" in respect of Forward Exchange Contracts, and Reinstatement of monetary assets/liabilities held in foreign currency in accordance with Accounting Standard 11, "The Effects of Changes in Foreign Exchange Rates (Revised 2003)" as notified pursuant to the Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India as well as Provision for taxation, if any, has not been considered for preparation of Quarterly Results.

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4. The useful life of fixed assets has been revised in accordance with Schedule II to the Companies Act 2013. The impact of change in useful life of fixed assets on depreciation expense for the quarter amounts to Rs. 69.97 Lakhs and on opening balance of general reserve amounts to Rs. 23.60 Lakhs (net of deferred tax)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956 (which continue to be applicable in respect of Section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) except as stated in Paragraph 3 and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges, or that it contains any material misstatement.

For Kirtane & Pandit
Chartered Accountants
(Firm Registration No. 105215W)


Parag P. Pansare
Partner

Membership No.: 117309

Pune, 12th August 2014

