ADVANCE™
MAKING PEOPLE HAPPY

13.12.2019

The Manager,
Corporate Services,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street, Fort, Mumbai 400 001

Dear Sir,

Sub: (i) Compliance of Clause 29 read with 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (LODR Regulations) – Un-Audited Financial Results-Half Year ended 30.09.2019

Ref: Scrip Code: 521048 (ISIN- INE900E01015)

We enclose herewith a CASHFLOW Statement for the Half Year ended 30.09.2019, as per the amended requirements under the above stated LODR Regulations, effective from 01.04.2019, duly signed by the Directors of the Company, which please receive in order.

This may be treated as Compliance of Clause 29/33 and all other applicable Clauses of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For ADVANCE LIFESTYLES LIMITED,

Jadhav

COMPANY SECRETARY &
COMPLIANCE OFFICER

Advance Lifestyles Ltd.

(Formarly known as The Ahmedabad Advance Mills Limited)

Cash Flow Statement for the year ended 31 March, 2018

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
A. Cash flow from operating activities				
Net Profit / (Loss) before exceptional items and Tax		13,01,06,185		43,66,176
Adjustments for:				
Depreciation and amortisation	46,394		51,109	
Finance costs	522		16,70,479	
Interest income	-97,74,253		-85,62,101	
Profit on sale of Asset	-12,26,86,597		-	
Profit on sale of investment			-	
Miscelleneous Income			-	
Liabilities / provisions no longer required written back	-		-	
		-13,24,13,934		-68,40,513
Operating profit / (loss) before working capital changes		-23,07,749		-24,74,337
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-		-	
Trade receivables	50,00,000		6,00,00,000	
Long-term loans and advances	2,20,14,742		-3,97,66,697	
Short-term loans and advances	-19,70,116		-79,02,005	
Adjustments for increase / (decrease) in operating liabilities:			-	
Trade payables	-1,75,00,000		-	
Other current liabilities	51,54,570		-43,25,705	
Long Term Provisions	-		-	
Other long-term liabilities	-		-	
Short-term provisions	-5,03,988		-4,88,443	
		1,21,95,207		75,17,150
Cash flow from / (used in) operating activities		98,87,458		50,42,813
Cash flow from extraordinary items				-
Cash generated from operations		98,87,458		50,42,813
Net income tax (paid) / refunds		-10,54,882		-15,30,233
Net cash flow from / (used in) operating activities (A)		88,32,576		35,12,580
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	0		-3,200	
Sale of fixed Assets	15,08,73,300		-	
Proceeds on sale of Investments			-	
Capitalization Granted by Hon'ble Settlement Commission vide order dt. 27-02-2014 pursuant to Additional income offered (Net off tax paid).			-	
Purchase of long-term investments				
- Subsidiaries			-	
Sale of Long-term investments				
- Subsidiaries			-	
- Others			-	
Interest received				
- Subsidiaries			-	
- Others	97,74,253		85,62,101	
Miscelleneous Income			-	
Net cash flow from / (used in) investing activities (B)		16,06,47,553		85,58,901
C. Cash flow from financing activities				
Proceeds from long term borrowings (Net)			-1,10,41,747	
Proceeds from Short-term borrowings (Net)			-	
Proceeds from the Share warrants				
Net increase / (decrease) in working capital borrowings			-	
Finance cost	-522		-16,70,479	
Net cash flow from / (used in) financing activities (C)		-522		-1,27,12,226
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		16,94,79,607		-6,40,745
Cash and cash equivalents at the beginning of the year		17,39,57,939		17,45,90,739
Cash and cash equivalents at the end of the year		34,34,37,547		17,39,49,994
Reconciliation of Cash and cash equivalents with the Balance				
Cash and cash equivalents as per Balance Sheet		17,39,35,772		17,39,57,939
Cash and cash equivalents at the end of the year *				
*** Comprises:**				
(a) Cash on hand		17,36,46,304		17,36,38,293
(b) Balances with banks				
(i) In current accounts		2,62,160		2,94,540
(ii) In deposit accounts		27,308		25,106
(c) Cheques on Hand				-
		17,39,35,772		17,39,57,939

Notes:

(i)The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

In terms of our report attached.

For, Dhiren Shah & Co.
Chartered Accountants
Firm Reg. No. 114633W

(Dhiren Shah)
Partner
(Mem. No. 035824)

Place : Ahmedabad
Date : 29.05.2018

For and on behalf of the Board of Directors

Phulchand Agarwal — **Managing Director** — **DIN : 00026741**

S D Vyas — **Director** — **DIN : 00026670**

Place : Mumbai
Date : 29.05.2018