

Prerna Agarwal

17th February, 2022

The Listing Department
/ Corporate Relations Department
BSE Limited
Mumbai 400001

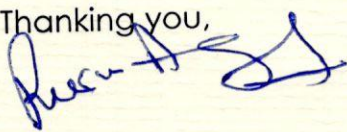
Dear Sirs,

Scrip Code: 521048
Company Name: Advance Lifestyles Limited

Subject: Gift of Shares – Iner-se Transfer of Shares amongst the Promoter Group through an Off Market Transaction
Ref.: Disclosure pursuant to Regulation 10(5) of the SEBI (SAST) Regulations, 2011

In compliance with the provisions of Regulation 10(1)((a) (i) read with Regulation 10 (5) of the SEBI (SAST) Regulations, 2011. I, Ms. Prerna Pradeep Agarwal, being daughter and immediate relative of Mr Pradeep Agarwal, Member of the Promoter Group of M/s Advance Lifestyles Limited (Target Company) hereby enclose the disclosure with regard to proposed acquisition of 5,07,197 (16.29%) and 12,07,855 (38.80%) Equity Shares of the target Company, by me, through by way of gift from my father, inter-se transfer of Shares of in nature, for your information and record.

Thanking you,



Prerna Pradeep Agarwal

Acquirer

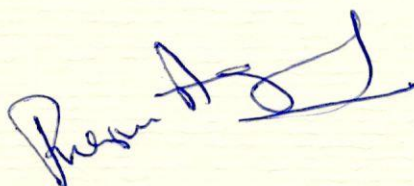
CC to: M/s Advance Lifestyles Limited, Worli, Mumbai 400025

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Annexure

Format for Disclosures under Regulation 10(5)-Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADVANCE LIFESTYLES LIMITED
2.	Name of the acquirer(s)	MS. PRERNA PRADEEP AGARWAL
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Immediate Relative (Daughter) of Promoter of TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr Pradeep Phulchand Agarwal
	b. Proposed date of acquisition	On or after 17.02.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,07,197 and 12,07,855 = TOTAL 17,15,052
	d. Total shares to be acquired as % of share capital of TC	16.29 % and 38.80 % TOTAL 55.05 %
	e. Price at which shares are proposed to be acquired	Nil Consideration as acquisition is by way of Gift
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares through an off market transaction amongst the immediate relative of promoter by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1) (a) (i) of SEBI SAST Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable (Since shares are proposed to be gifted)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable (Since shares are proposed to be gifted)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable (Since shares are proposed to be gifted)



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9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		I hereby declare that the transferor and transferee have complied/will comply all applicable disclosure requirements in Chapter V of the Takeover Regulations 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		I hereby declare that I have complied with all the conditions specified under Regulation 10 (1) (a) with respect to exemptions			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	%w.r.t total share capital	No. of shares / voting rights	%w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers) (*) *1	6,09,654	19.91	507197	16.29
					1207855	38.80
		TOTAL			1715052	55.05
	b	Seller (s) *2	5,07,197	16.29	Nil	Nil
		*3	12,07,855	38.80	Nil	Nil
			17,15,052	55.05	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosures shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- *1 ORIGINALLY HELD-NIL. PROPOSED TO BE TRANSFERRED FROM MR PRADEEP AGARWAL-6,09,654 (19.91 SHARES)
- *2 ORIGINALLY HELD PROPOSED TO BE TRANSFERRED TO MS PRERNA AGARWAL-DAUGHTER
- *3 PROPOSED TO BE ACQUIRED FROM ANOTHER PROMOTER (PHULCHAND EXPORTS PVT LTD) NOW PROPOSED TO BE TRANSFERRED TO MS PRERNA AGARWAL-DAUGHTER.



Place: Mumbai

Date: 17/02/2022

(MS. PRERNA PRADEEP AGARWAL)

CC TO: ADVANCE LIFESTYLES LIMITED, WORLI, MUMBAI