Prerna Agarwal

17th February, 2022

The Listing Department
/ Corporate Relations Department
BSE Limited
Mumbai 400001

Dear Sirs,

Scrip Code: 521048
Company Name: Advance Lifestyles Limited

Subject: Gift of Shares – Iner-se Transfer of Shares amongst the Promoter Group through an Off Market Transaction

Ref. : Disclosure pursuant to Regulation 10(5) of the SEBI (SAST) Regulations, 2011

In compliance with the provisions of Regulation10(1)((a) (i) read with Regulation 10 (5) oftheSEBI (SAST)Regulations,2011. I, Ms. Prerna Pradeep Agarwal, being daughter and immediate relative of Mr Pradeep Agarwal, Member of the Promoter Group of M/s Advance Lifestyles Limited (Target Company) hereby enclose the disclosure with regard to proposed acquisition of 5,07,197 (16.29%) and 12,07,855 (38.80%) Equity Shares of the target Company, by me, through by way of gift from my father, inter-se transfer of Shares of in nature, for your information and record.

Thanking you,

Prerna Pradeep Agarwal

Acquirer

CC to: M/s Advance Lifestyles Limited, Worli, Mumbai 400025

Plot No. 4, Villa 'B', Pochkhanwala Road, Near Godrej Tower, Worli Sea Face, Worli, Mumbai - 400 030. India
Tel. : +91-22-2492 2409 • E-mail : prerna.agarwal@gmail.com

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Annexure

Format forDisclosuresunderRegulation10(5)-Intimation toStockExchangesinrespect ofacquisitionunderRegulation10(1)(a)ofSEBI (SubstantialAcquisition ofShares and Takeovers)Regulations, 2011

1.	Name ofthe TargetCompany(TC)		ADVANCE LIFETYLES LIMITED
2.	Name oftheacquirer(s)		MS. PRERNA PRADEEP AGARWAL
3.	Whethertheacquirer(s)is/arepromotersofthe TC priorto the transaction. If not, nature of relationship or association with the TC or its promoters		Immediate Relative (Daughter) of Promoter of TC
4.	Details of theproposed acquisition		
	a.	Nameoftheperson(s)fromwhomsharesare to be acquired	MrPradeep Phulchand Agarwal
	b.	Proposed date of acquisition	On or after 17.02.2022
	c.	Numberofsharestobeacquiredfromeach person mentioned in 4(a)above	5,07,197 and 12,07,855= TOTAL 17,15,052
	d.	Total shares to be acquired as %ofshare capital of TC	16.29 % and 38.80 % TOTAL 55.05 %
	e.	Price at which shares are proposed to be acquired	Nil Consideration as acquisition is by way of Gift
	f.	Rationale, if any, fortheproposed transfer	Inter-se Transfer of shares through an off market transaction amongst the immediate relative of promoter by way of gift.
5.	Relevantsub-clauseofregulation10(1)(a)under which theacquirer is exempted from makingopen offer		Regulation 10(1) (a) (i) of SEBI SAST Regulations, 2011
6.	If, frequentlytraded, volume weighted average market price for a period of 60 trading days preceding the dateofissuanceofthisnoticeas tradedonthestockexchangewhere themaximum volumeoftrading inthesharesoftheTCare recorded duringsuch period.		Not applicable (Since shares are proposed to be gifted)
7.	Ifin-frequentlytraded,thepriceasdeterminedin terms of clause (e) of sub-regulation (2) of regulation 8.		Not applicable (Since shares are proposed to be gifted)
8.	Declarationbytheacquirer,thattheacquisition pricewouldnotbehigherbymorethan25%of the price computed in point 6 or point 7 as applicable.		Not applicable (Since shares are proposed to be gifted)

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9.	i.Declarationbytheacquirer,thatthetransferor andtransfereehavecomplied (during3years prior tothe date of proposed acquisition) /willcomply with applicable disclosure requirements in Chapter Vof the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii.Theaforesaiddisclosuresmadeduringprevious 3years prior tothe dateof proposed acquisitionto befurnished.	I hereby declare that the transferor and transferee have complied/will comply all applicable disclosure requirements in Chapter V of the Takeover Regulations 2011			
10.	Declarationbytheacquirerthatalltheconditions specifiedunderregulation10(1)(a)withrespectto exemptions has been dulycomplied with.	I hereby declare that I have complied with all the conditions specified under Regulation 10 (1) (a) with respect to exemptions			
11.	Shareholdingdetails	Beforethe proposed transaction		Afterthe proposed transaction	
		No. of shares /voting rights	%w.r.t tota l share capital	No. of shares /voting rights	%w.r.t total share capital ofTC
	a Acquirer(s) and PACs (otherthan sellers)(*)*1	6,09,654	19.91	507197	16.29
				1207855	38.80
	TOTAL			1715052	55.05
	b Seller (s) *2	5,07,197	16.29	Nil	Nil
	*3	12,07,855	38.80	Nil	Nil
		17,15,052	55.05	Nil	Nil

Note:

- (*)Shareholdingofeachentitymaybeshownseparatelyandthencollectivelyinagroup.
- Theabovedisclosureshallbesignedbytheacquirermentioning date&place.Incase, thereismorethan one acquirer,the reportshallbesigned eitherbyallthe personsorby aperson dulyauthorizedto do so on behalf of all the acquirers.

*1 ORIGINALLY HELD-NIL. PROPOSED TOBE TRANSFERRED FROM MR PRADEEP AGARWAL-6,09,654 (19.91 SHARES)

*2 ORIGINALLY HELD PROPSOED TO BE TRANSFERRED TO MS PRERNA AGARWAL-DAUGHTER

*3 PROPOSED TO BE ACQUIRED FROM ANOTHER PROMOTER (PHULCHAND EXPORTS PVT LTD) NOW PROPOSED TO BE TRANSFERRED TO MS PRERNA AGARWAL-DAUGHTER.

Place: Mumbai
Date:17/02/2022

(MS.PRERNA PRADEEP AGARWAL)

CC TO: ADVANCE LIFESTYLES LIMITED, WORLI, MUMBAI

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