Pradeep Agarwal

Annexure

Format forDisclosuresunderRegulation10(5)-Intimation toStockExchangesinrespect ofacquisitionunderRegulation10(1)(a)ofSEBI (SubstantialAcquisition ofShares and Takeovers)Regulations, 2011

1.		Name ofthe TargetCompany(TC)	ADVANCE LIFETYLES LIMITED
2.		Name oftheacquirer(s)	Mr. PRADEEP PHULCHANDAGARWAL
3.		Whethertheacquirer(s)is/arepromotersofthe TC priorto the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER/PROMOTER GROUP
4.		Details of theproposed acquisition	
	a.	Nameoftheperson(s)fromwhomsharesare to be acquired	M/S PHULCHAND EXPORTS PVT LTD
	b.	Proposed date of acquisition	On or after 17.02.2022
	c.	Numberofsharestobeacquiredfromeach person mentioned in 4(a)above	12,07,855
	d.	Total shares to be acquired as %ofshare capital of TC	38.80 %
	e.	Price at which shares are proposed to be acquired	Rs.45/- PER SHARE
	f.	Rationale, if any, fortheproposed transfer	Inter-se Transfer of shares through an off market transaction amongst the PROMOTERS/ P[ROMOTERS GROUP.
5.		Relevantsub-clauseofregulation10(1)(a)under which theacquirer is exempted from makingopen offer	Regulation 10(1) (a) (i) of SEBI SAST Regulations, 2011
6.		If, frequentlytraded, volume weighted average market price for a period of 60 trading days preceding the dateofissuanceofthisnoticeas tradedonthestockexchangewhere themaximum volumeoftrading inthesharesoftheTCare recorded duringsuch period.	NOT FREQUENTLY TRADED
7.		Ifin-frequentlytraded,thepriceasdeterminedin terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.45/-
8.		Declarationbytheacquirer,thattheacquisition pricewouldnotbehigherbymorethan25%of the price computed in point 6 or point 7 as applicable.	Not applicable (Since PROMOTERS/ GROUP ALREADY HOLD 75 % shares AND THERE IS NOT GOING TO BE ANY CHANGE)

9.	i.Declarationbytheacquirer,thatthetransferor andtransfereehavecomplied (during3years prior tothe date of proposed acquisition) /willcomply with applicable disclosure requirements in Chapter Vof the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii.Theaforesaiddisclosuresmadeduringprevious 3years prior tothe dateof proposed acquisitionto befurnished.	I hereby declare that the transferor and transferee have complied/will comply all applicable disclosure requirements in Chapter V of the Takeover Regulations 2011
10.	Declarationbytheacquirerthatalltheconditions specifiedunderregulation10(1)(a)withrespectto exemptions has been dulycomplied with.	I hereby declare that I have complied with all the conditions specified under Regulation 10 (1) (a) with respect to exemptions

11.		Shareholdingdetails	Beforethe proposed transaction		Afterthe proposed transaction	
			No. of shares /voting rights	%w.r.t total share capital of TC	No. of shares /voting rights	%w.r.t total share capital ofTC
	a	Acquirer(s) and PACs (otherthan sellers)(*)	5,07,197	16.29	1715052	55.05
	b	Seller (s) **1	6,09,654	19.91	Nil	Nil
		**2	1207855	38.80	Nil	Nil

Note:

- (*)Shareholdingofeachentitymaybeshownseparatelyandthencollectivelyinagroup.
- Theabovedisclosureshallbesignedbytheacquirermentioning date&place.Incase, thereismorethan one acquirer,the reportshallbesigned eitherbyallthe personsorby aperson dulyauthorizedto do so on behalf of all the acquirers.

**1 ORIGINALLY HELD- PROPSED TO BE TRANSFERRED TO PRADEEP AGARWAL

**2 PURCHASED FROM MR.PHULCHAND AGARWAL- PROMOTER NOW PROPOSED TO BE TRANSFERRED TO MR. PRADEEP AGARWAL-PROMOTER

Place: Mumbai
Date:17/02/2022

(MR.PRADEEPPHULCHAND AGARWAL)

CC TO: ADVANCE LIFESTYLES LIMITED, WORLI, MUMBAI

Plot No. 4, Villa 'B', Pochkhanwala Road, Near Godrej Tower, Worli Sea Face, Worli, Mumbai - 400 030. India
Tel. : +91-22-2492 2409 • E-mail : pel@pel.in

Pradeep Agarwal

17TH February, 2022

The Listing Department
/ Corporate Relations Department
BSE Limited
Mumbai 400001

Dear Sirs,

Scrip Code: 521048
Company Name: Advance Lifestyles Limited

Subject: Iner-se Transfer of Shares amongst the Promoter Group through an Off Market Transaction

Ref. : Disclosure pursuant to Regulation 10(5) of the SEBI (SAST) Regulations, 2011

In compliance with the provisions of Regulation10(1) ((a) (i) read with Regulation 10 (5) oftheSEBI (SAST)Regulations,2011. I, Mr Pradeep Agarwal,, being , Member of the Promoter Group of M/s Advance Lifestyles Limited (Target Company) hereby enclose the disclosure with regard to proposed acquisition of 12,07,855 Equity Shares (383.80 %) of the target Company, by me, through inter-se transfer of Shares of in nature of Inter-se Transfer, for your information and record.

Please take the same on record and inform the members.

Thanking you,

(PRADEEP AGARWAL)-ACQUIRER

Copy to: Advance Lifestyles Limited- Worli, Mumbai 400025

Plot No. 4, Villa 'B', Pochkhanwala Road, Near Godrej Tower, Worli Sea Face, Worli, Mumbai - 400 030. India
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