

Pradeep Agarwal

Annexure

Format for Disclosures under Regulation 10(5)-Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADVANCE LIFESTYLES LIMITED
2.	Name of the acquirer(s)	Mr. PRADEEP PHULCHAND AGARWAL
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER/PROMOTER GROUP
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	M/S PHULCHAND EXPORTS PVT LTD
	b. Proposed date of acquisition	On or after 17.02.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	12,07,855
	d. Total shares to be acquired as % of share capital of TC	38.80 %
	e. Price at which shares are proposed to be acquired	Rs.45/- PER SHARE
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares through an off market transaction amongst the PROMOTERS/ PROMOTERS GROUP.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1) (a) (i) of SEBI SAST Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NOT FREQUENTLY TRADED
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.45/-
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable (Since PROMOTERS/ GROUP ALREADY HOLD 75 % shares AND THERE IS NOT GOING TO BE ANY CHANGE)



Pradeep Agarwal

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I hereby declare that the transferor and transferee have complied/will comply all applicable disclosure requirements in Chapter V of the Takeover Regulations 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that I have complied with all the conditions specified under Regulation 10 (1) (a) with respect to exemptions			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers) (*)	5,07,197	16.29	1715052	55.05
	b Seller (s)	**1 6,09,654	19.91	Nil	Nil
		**2 1207855	38.80	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosures shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**1 ORIGINALLY HELD- PROPOSED TO BE TRANSFERRED TO PRADEEP AGARWAL

**2 PURCHASED FROM MR. PHULCHAND AGARWAL- PROMOTER NOW PROPOSED TO BE TRANSFERRED TO MR. PRADEEP AGARWAL-PROMOTER

Place: Mumbai
Date: 17/02/2022

(MR. PRADEEP PHULCHAND AGARWAL)

CC TO: ADVANCE LIFESTYLES LIMITED, WORLI, MUMBAI

Pradeep Agarwal

17TH February, 2022

The Listing Department
/ Corporate Relations Department
BSE Limited
Mumbai 400001

Dear Sirs,

Scrip Code: 521048
Company Name: Advance Lifestyles Limited

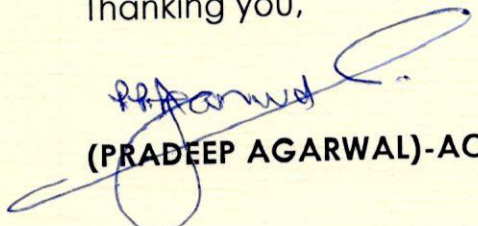
Subject: Iner-se Transfer of Shares amongst the Promoter Group
through an Off Market Transaction

Ref.: Disclosure pursuant to Regulation 10(5) of the SEBI
(SAST) Regulations, 2011

In compliance with the provisions of Regulation 10(1) ((a) (i) read with Regulation 10 (5) of the SEBI (SAST) Regulations, 2011. I, Mr Pradeep Agarwal,, being , Member of the Promoter Group of M/s Advance Lifestyles Limited (Target Company) hereby enclose the disclosure with regard to proposed acquisition of 12,07,855 Equity Shares (383.80 %) of the target Company, by me, through inter-se transfer of Shares of in nature of Inter-se Transfer, for your information and record.

Please take the same on record and inform the members.

Thanking you,



(PRADEEP AGARWAL)-ACQUIRER

Copy to: Advance Lifestyles Limited- Worli, Mumbai 400025