

25th May, 2022

The Manager,
Corp. Relations Department,
BSE Limited
P J Towers, Fort, Mumbai -400 001

Dear Sir,

Sub: Reconstitution of the Committees of Directors-Disclosure of information under Clause 30 of the SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip Code- 521048

Pursuant to the above stated requirements, this is to inform that at the Meeting of the Board of Directors, Ms. Jyoti Bambade has been appointed as Non-Executive-Non-Independent Director.

The various Committees, have now been re-constituted as under:

A) Audit Committee:

1. Ms. Reet Keswani- Independent Director -Chairperson
2. Ms. Usha Muliya- Independent Director -Member
3. Mr Sundeep Agarwal - MD- Member

- (a. The Quorum will be **2 members** or 1/3rd of the committee, whichever is greater, with at least 2 Independent Directors
- (b. The Company Secretary will be the Secretary of the Audit Committee.

B) Nomination & Remuneration Committee:

1. Ms. Reet Keswani- Independent Director -Chairperson
 2. Ms. Usha Muliya- Independent Director -Member
 3. Ms. Jyoti Bambade, Non-Executive Non-Independent Director
- (The quorum for a meeting of the nomination and remuneration committee shall be either two members or one third of the members of the committee, whichever is greater)

C) Stakeholders Relations Committee:

1. Ms. Reet Keswani- Independent Director -Chairman
 2. Ms. Usha Muliya- Independent Director -Member
 3. Ms. Jyoti Bambade, Non-Executive Non-Independent Director
- (The Quorum will be **2 members**)

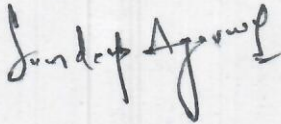
(THE PROVISIONS RELATING TO FORMATION OF (I) RISK MANAGEMENT COMMITTEE & (II) CSR COMMITTEE ARE NOT APPLICABLE TO THE COMPANY)

We hope this meets with the requirements of Clause 30 and other applicable provisions of SEBI (LODR) Regulations, 2015.

This is for your kind information and dissemination.

Thanking you,
Yours faithfully,

For Advance Lifestyles Limited



(SUNDEEP AGARWAL)
MANAGING DIRECTOR

