May 27, 2025

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 521048

ISIN: INE900E01015

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board held on May 27, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ('SEBI Listing Regulations') the Board of Directors of the Company at its meeting held today i.e., 27th May, 2025, has inter-alia approved the audited financial results (standalone) for the quarter and financial year ended 31st March, 2025.

We are enclosing herewith as follows:

1) Audited financial results for the quarter and financial year ended **31st March, 2025**;

(2) Auditor's report with unmodified opinion on the audited financial results for the financial year ended **31st March, 2025**; and

(3) Declaration from the Chief Financial Officer under Regulation 33(3)(d) of the SEBI Listing Regulations confirming the unmodified opinion of the statutory auditors on the audited financial results (standalone) for the financial year ended **31st March, 2025**

The meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For and on the behalf of
Advance Lifestyles Limited,

JYOTI LAXMAN BAMBADE
Digitally signed by JYOTI LAXMAN BAMBADE
Date: 2025.05.27 18:14:11 +05'30'

Jyoti Laxman Bambade
Director
DIN: 07895116

ADVANCE LIFESTYLE LIMITED

(CIN:L45309MH1988PLC268437)
(Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai, Maharashtra, India - 400025)
E-mail id: cs@advance.net.in
website: www.advance.net.in

Statement of Audited Financial Results for the Quarter and Year ended on March 31, 2025

(Rs. In Thousands Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	8,708.09	9,574.26	7,821.36	44,742.74	35,114.00
III	**Total Revenue (I+II)**	**8,708.09**	**9,574.26**	**7,821.36**	**44,742.74**	**35,114.00**
IV	**Expenses**					
	Cost of material consumed	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-
	Employee benefits expenses	124.33	140.58	332.07	891.76	579.57
	Finance Costs	6,935.00	6,798.64	6,399.39	26,930.04	24,866.89
	Depreciation and amortization expense	0.00	-	10.19	3.27	21.88
	Other Expenses	468.24	587.16	174.73	1,793.10	2,005.84
	Total Expenses	**7,527.57**	**7,526.39**	**6,916.38**	**29,618.17**	**27,474.18**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**1,180.52**	**2,047.87**	**904.98**	**15,124.57**	**7,639.82**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,180.52**	**2,047.87**	**904.98**	**15,124.57**	**7,639.82**
VIII	Extraordinary items	-	-	-	-	5,000.00
IX	**Profit before tax (VII-VIII)**	**1,180.52**	**2,047.87**	**904.98**	**15,124.57**	**2,639.82**
X	Tax Expenses					
	1) Current tax	(1,471.70)	341.83	415.79	855.84	450.00
	2) Deferred tax	-	-	1.97	(4.09)	2.12
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	3.19	48.23
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	2,652.22	1,706.04	487.22	14,269.63	2,139.47
XII	**Profit / (Loss) from discontinuing operations**	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	2,652.22	1,706.04	487.22	14,269.63	2,139.47
XVI	**Other Comprehensive income**					
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII	**Total Comprehensive Income**	2,652.22	1,706.04	487.22	14,269.63	2,139.47
XVIII	**Paid up Equity Share Capital (Face Value Rs. 10/- each)**	62,257.50	62,257.50	62,257.50	62,257.50	62,257.50
XX	**Earning per share**					
	1) Basic	0.43	0.27	0.08	2.29	0.34
	2) Diluted	0.43	0.27	0.08	2.29	0.34

ADVANCE LIFESTYLES LTD. MUMBAI

JYOTI L BAMBADE
CHAIRPERSON

DATE: 27th MAY, 2025
PLACE: MUMBAI

ADVANCE LIFESTYLE LIMITED

(CIN:L45309MH1988PLC268437)
(Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg,
Worli, Mumbai, Maharashtra, India - 400025)
E-mail id: cs@advance.net.in website: www.advance.net.in

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. In Thousands Except EPS and Face Value of Share)

Particulars	As At March 31, 2025	As At March 31, 2024
	Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	212.29	215.55
(b) Financial assets	-	-
(i) Loans	2,67,042.61	3,96,164.04
(ii) Others	2,534.26	2,534.26
(c) Deferred tax assets (net)	14.78	10.70
(d) Other Non-current assets	-	-
Total Non-Current Assets	**2,69,803.94**	**3,98,924.55**
2 Current assets		
(a) Inventories	1,424.94	1,424.94
(b) Financial assets	-	-
(i) Cash and cash equivalents	212.18	330.62
(ii) Loans	4,54,064.49	2,70,550.04
(iii) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	3,223.67	1,852.08
Total Current Assets	**4,58,925.28**	**2,74,157.69**
Assets Classified as Held for Sale	**7,907.31**	**28,836.33**
Total Assets	**7,36,636.53**	**7,01,918.57**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	62,257.50	62,257.50
(b) Other equity	2,16,104.57	2,01,834.95
Total Equity	**2,78,362.07**	**2,64,092.45**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,51,383.55	3,24,454.03
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	**3,51,383.55**	**3,24,454.03**
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	75,899.55	78,399.54
(ii) Trade payables	-	-
(iii) Other financial liabilities	625.09	753.22
(b) Other current liabilities	3,555.27	2,114.18
(c) Provisions	25,955.15	25,955.15
(d) Current tax liabilities (net)	855.84	450.00
Total Current Liabilities	1,06,890.91	1,07,672.09
Liabilities associated with assets classified as held for sale	-	5,700.00
Total Liabilities	**4,58,274.46**	**4,37,826.12**
Total Equity and Liabilties	**7,36,636.53**	**7,01,918.57**

ADVANCE LIFESTYLES LTD. MUMBAI

For ADVANCE LIFESTYLE LIMITED

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JYOTI L. BAMBADE
CHAIRPERSON

DATE: 27th MAY, 2025
PLACE: MUMBAI

ADVANCE LIFESTYLE LIMITED

(CIN:L45309MH1988PLC268437)

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E-mail id: cs@advance.net.in website: www.advance.net.in

STATEMENT OF CASH FLOW AS AT MARCH 31, 2025

(Rs. In thousands Except EPS and Face Value of Share)

PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	15,124.57	2,639.82
Adjusted for:		
Provision for gratuity	-	-
Depreciation & amortization	3.27	21.88
Interest Income on loans & advances given	(33,121.76)	(30,361.44)
Interest & finance costs	26,930.04	24,866.89
Operating cash flow before working capital changes	**8,936.12**	**(2,832.84)**
Adjusted for:		
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in trade receivables	-	-
(Increase)/ decrease in other current assets	(24,371.59)	(192.45)
Increase/ (decrease) in other financials liabilities	(128.13)	(4,869.75)
Increase/ (decrease) in trade payables	-	-
Increase/ (decrease) in other current liabilities	1,441.09	(0.46)
Increase/ (decrease) in short term provisions	(450.00)	(72.11)
Increase/ (decrease) in long term provisions	-	-
Cash generated from / (used in) operations	**(14,572.50)**	**(7,967.61)**
Less: Income taxes (paid)/refund (net)	(3.19)	(48.23)
Net cash generated from/ (used in) operating activities [A]	**(14,575.69)**	**(8,015.84)**
Cash flow from investing activities:		
Movement in Investment Property	**15,229.02**	-
Interest Income on loans & advances given	**33,121.76**	**30,361.44**
Increase/ decrease in short term loans and advances	**(1,60,514.45)**	**4,509.43**
Increase/ decrease in long term loans and advances	**1,29,121.42**	**(30,361.44)**
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of current investments	-	-
Increase/decrease in other security deposits	-	-
Net cash flow from/(used) in investing activities [B]	**16,957.76**	**4,509.43**
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	26,929.52	24,865.68
Proceeds from short term borrowing (net)	(2,500.00)	2,500.00
Interest & finance costs	(26,930.04)	(24,866.89)
Net cash flow from/(used in) financing activities [C]	**(2,500.52)**	**2,498.79**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**(118.45)**	**(1,007.62)**
Cash & cash equivalents as at beginning of the year	330.62	1,338.24
Cash & cash equivalents as at end of the year	**212.18**	**330.62**

ADVANCE LIFESTYLES LTD. MUMBAI

For ADVANCE LIFESTYLE LIMITED

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JYOTI L. BAMBADE
CHAIRPERSON

DATE: 27th MAY, 2025
PLACE: MUMBAI

ADVANCE LIFESTYLE LIMITED

(CIN:L45309MH1988PLC268437)

(Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai, Maharashtra, India - 400025)

E-mail id: cs@advance.net.in website: www.advance.net.in

Notes to Statement of Audited Financial Results for the Quarter and Year ended on March 31, 2025

Notes:

1. The financial results of the company for the quarter and Year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **27th May, 2025** and the limited review of the same has been carried out by the auditors.

2. The above is an extract of the detailed format of the Financial Results for the quarter ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website: www.advance.net.in

3. The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.

4. Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31-Dec-24	Complaints received during the Fourth quarter	Complaints outstanding as on 31-Mar-25
Nil	Nil	Nil

5. The company's business activity has two primary business segments, i.e Textiles and Real Estates. However, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable as none of the segments are reportable segments.

6. The company has entered into a settlement agreement to sell its investment property on May 2, 2024. As a result, the financial figures for the year ending March 31, 2025, reflect a one-time gain of Rs. 11,620.98 thousands from this sale.

7. Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

8. The Company Secretary resigned on October 9, 2024. In accordance with the provisions of Section 203(4) of the Companies Act, 2013, the Company is in the process of appointing a new Company Secretary and committed to complete the appointment within the prescribed timelines as mandated under the Companies Act, 2013.

For ADVANCE LIFESTYLE LIMITED

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ADVANCE LIFESTYLES LTD. MUMBAI

JYOTI L. BAMBADE
CHAIRPERSON

PLACE: MUMBAI
DATE: 27th MAY, 2025

Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah
B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Advance Lifestyles Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Advance Lifestyles Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of Advance Lifestyles Limited (hereinafter referred to as the "Company") for the year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial result:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

PIYUSH J. SHAH & CO. MEMBERSHIP NO. 191046 CHARTERED ACCOUNTANTS

Management's Responsibilities for the Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of

PIYUSH J. SHAH & CO. MEMBERSHIP NO. 91046 INDIA CHARTERED ACCOUNTANTS financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

For Piyush J. Shah & Co.
Chartered Accountants
F.R.N.: 121172W

VIRAL RAJESHKUMAR SANGHVI

Digitally signed by VIRAL RAJESHKUMAR SANGHVI
Date: 2025.05.27 15:35:09 +05'30'

PIYUSH J. SHAH & CO. MEMBERSHIP NO. 191046 CA INDIA CHARTERED ACCOUNTANTS

Viral R. Sanghvi
Partner
M. No.: 191046
UDIN: 25191046BMHXFF2437

Place: Ahmedabad
Date: 27th May, 2025

Declaration on Audit Report with Unmodified Opinion Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

This is to confirm that M/s. Piyush J Shah & Co., Chartered Accountant (Firm Registration No 121172W) the Statutory Auditors of the Company have given the Audit Report with unmodified Opinion on the financial results of the Company for the period ended March 31, 2025. This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2015 read with SEBI circular no. CIR/ CFD/CNID/56/2016 dated May 27, 2016

Thanking You,

Yours Faithfully,

For and on behalf of Advance Lifestyles Limited

Ramesh Nair
Chief Financial Officer
Date: May 27, 2025
Place: Mumbai