

TIN NO. 23477502851
CIN No. L24121RJ1997PLC029126



OSTWAL

MADHYA BHARAT AGRO PRODUCTS LTD.

(An ISO 9001:2015 Certified Company)

www.mbapl.com
info@mbapl.com

Date: 25.11.2017

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

With reference to your letter issued on dated November 14, 2017 with regard to Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In View of the above, we submitted financial results as per Schedule III to the Companies Act, 2013 along with segment details enclosed for your reference and record.

So, you are requested to consider and acknowledge the same.

Yours faithfully,

For Madhya Bharat Agro Products Ltd

(Pallavi Sukhwat)
Company Secretary

ANNEXURE I

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017

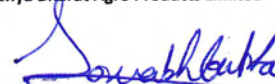
Particulars		6 months ended			Amount in Lacs
		30.09.2017	31.03.2017	30.09.2016	Year ended
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations				
a	Net Sales from Operations (Net of Excise duty)	3374.86	5204.36	2661.73	7866.09
II	Other Income	74.03	666.07	48.18	714.25
III	Total Revenue (I+II)	3448.89	5870.43	2709.91	8580.34
IV	Expenses				
a	Cost of Materials consumed	1701.43	2094.87	1089.50	3184.37
b	Purchase of stock-in-trade	0.00	491.73	183.16	674.89
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	-355.90	-454.33	-249.25	-703.58
d	Employee benefits expense	117.59	116.60	89.63	206.23
e	Depreciation and amortisation Expense	369.14	369.54	340.53	710.07
f	Finance costs	234.95	375.49	136.62	512.11
g	Other Expenses	1266.27	1871.42	799.24	2670.66
	Total Expenses	3333.48	4865.33	2389.42	7254.75
V	Profit / (Loss) before Exceptional and Extraordinary Items & Tax (III-IV)	115.41	1005.10	320.49	1325.59
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Extraordinary Items & tax (V+VI)	115.41	1005.11	320.48	1325.59
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII+VIII)	115.41	1005.11	320.48	1325.59
X	Tax Expenses	19.55	221.99	-69.30	152.70
XI	Profit (Loss) for the period from continuing operations (VII+VIII)	95.86	783.12	389.77	1172.89
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after - tax) (XII+XIII)	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	95.86	783.12	389.77	1172.89
XVI	Earnings Per Share (Face Value of Rs. 10/- each)				
XVI (i)	(a) Basic	0.44	3.57	1.78	5.35
	(b) Diluted	0.44	3.57	1.78	5.35

Notes:-

- The above results were reviewed by the audit committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November 13, 2017.
- In accordance with Regulation 33 of Securities Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company's Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates in two segment i.e. Fertilizer, Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The above Financial results are available on the Companies website www.mbapl.com and stock exchange viz. www.nseindia.com

Date:- 13/11/2017
Place:- Bhilwara

By Order of the Board
For Madhya Bharat Agro Products Limited

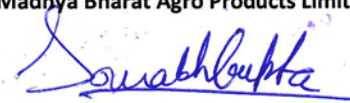


(Sourabh Gupta)
Whole Time Director & Chief Financial Officer
DIN 07177647

5-O-21, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA				
Website: www.mbapl.com Email: secretarial@mbapl.com; CIN No.: L24121RJ1997PLC029126				
ANNEXURE IV				
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
Particulars	6 months ended			Year ended
	30.09.2017	31.03.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue				
a Manufacturing of Fertilisers	2812.33	4248.83	3354.53	7603.35
b Manufacturing of Chemicals	682.61	915.90	427.33	1343.23
c Trading	0.00	495.49	183.16	678.65
Total	3494.94	5660.22	3965.02	9625.23
Less: Inter segment revenue	120.08	455.85	1303.29	1759.14
Net sales/Income from Operations	3374.86	5204.37	2661.73	7866.09
2 Segment Results (Profit/Loss before tax and inter set from each segment)				
a Manufacturing of Fertilisers	256.42	741.12	426.42	1167.54
b Manufacturing of Chemicals	79.09	-18.66	-29.18	-47.84
c Trading	0.00	-7.93	11.69	3.76
Total	335.51	714.53	408.93	1123.45
Less: (i) Interest	234.95	375.49	136.62	512.11
(ii) Other Unallocated expenditure net off	0.00	0.00	0.00	0.00
(iii) Unallotable income	14.85	666.07	48.18	714.25
Total Profit before Tax	115.41	1005.11	320.49	1325.59
3 Segment Assets				
a Manufacturing of Fertilisers	11451.86	11221.44	10239.89	11221.44
b Manufacturing of Chemicals	2605.14	2476.55	2615.71	2476.55
c Trading	0.00	4.73	12.67	4.73
d Unallocated	0.00	924.02	0.00	924.02
Total Segment Assets	14056.99	14626.74	12868.27	14626.74
4 Segment Liabilities				
a Manufacturing of Fertilisers	5995.79	6409.55	5240.41	6409.55
b Manufacturing of Chemicals	505.28	625.92	566.04	625.92
c Trading	0.00	0.00	0.00	0.00
d Unallocated	0.00	128.48	0.00	128.48
Total Segment Liabilities	6501.07	7163.95	5806.45	7163.95
5 Capital Employed (Segment Assets - Segment Liabilities)				
a Manufacturing of Fertilisers	5456.06	4811.89	4999.48	4811.89
b Manufacturing of Chemicals	2099.86	1850.63	2049.67	1850.63
c Trading	0.00	4.73	12.67	4.73
d Unallocated	0.00	795.54	0.00	795.54
Total	7555.92	7462.79	7061.82	7462.79

Date:- 13/11/2017
Place:- Bhilwara

By Order of the Board
For Madhya Bharat Agro Products Limited


(Sourabh Gupta)
Whole Time Director & Chief Financial Officer
DIN 07177647