

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126

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MADHYA BHARAT AGRO PRODUCTS LTD.

(An ISO 9001:2015 Certified Company)

Date: 30.11.2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

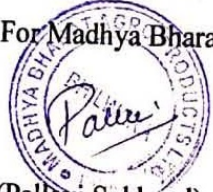
Pursuant to Regulation 23(9) of the Listing Regulations, Please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September 2020.

This for your information and records.

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Ltd



(Pallavi Sukhwai)
Company Secretary

Madhya Bharat Agro Products Limited

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures are given below:

A. Details of Related Parties

a.	Parent	Ostwal Phoschem (India) Ltd.
b.	Key Managerial Personnel	Shri Pankaj Ostwal (Managing Director) Shri Sourabh Gupta (Whole Time Director & Chief Financial Officer) Mrs. Pallvi Sukhwai (Company Secretary)
c.	Non-Executive Director/ Independent Director	Shri Mahendra Kumar Ostwal Shri Praveen Ostwal Shri Bheru Lal Ostwal Shri Arvind Kothari Shri Parasmal Surana Smt. Shruti Babel
d.	Where persons mentioned in (a) exercise significant influence	Krishna Phoschem Ltd. Ostwal Phoschem (India) Ltd. Nirmala Real Infrastructure Private Limited
e.	Relatives of Key Managerial Personnel (KMP)	Mrs. Nitu Ostwal Mrs. Ekta Jain
f.	Other Related Parties	M.K. Ostwal HUF (Director is karta) Pankaj Ostwal HUF (Director is karta) Praveen Ostwal HUF (Director is karta)

Sourabh Gupta



B. Transactions with the Related Parties

(Rs. In lakhs)

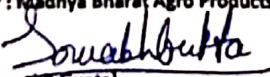
Sr. No.	Particulars	Relationship	01-04-2020 to 30.09.2020
1	Purchase of goods Ostwal Phoschem (India) Ltd. Krishna Phoschem Ltd. Shri Ganpati fertilizers Ltd.	Enterprises over which significant influence of KMP	1716.02 848.94 6.46
2	Sale of goods Ostwal Phoschem (India) Ltd. Krishna Phoschem Ltd. Shri Ganpati fertilizers Ltd.	Enterprises over which significant influence of KMP	112.60 313.07 0.00
3	Rent paid		
4	Interest paid to		
5	Insurance paid for (i) Key Managerial Personnel Shri Pankaj Ostwal		0.73
6	Compensation paid to Key Managerial Personnel:		
	Remuneration		
	(1) Short-term employment benefits / Salary		
	(i) Key Managerial Personnel		
	Shri Pankaj Ostwal	Remuneration	24.01
	Shri Pankaj Ostwal	Loan taken	8.00
	Shri Pankaj Ostwal	Loan repayment	8.00
	Shri Sourabh Gupta	Remuneration	4.22
	Mrs. Pallavi sukhwal	Remuneration	1.56

All related party contracts / arrangements have been entered on arms' length basis.

C. Amount due to/from related parties:

Sr. No.	Particulars	Relationship	01-04-2020 to 30.09.2020
1	Trade receivable/Loan Given	Enterprises over which significant influence of KMP	
2	Compensation payable to Key Managerial Personnel	Enterprises over which significant influence of KMP	

For : Madhya Bharat Agro Products Limited



(Sourabh Gupta)

Whole Time Director

DIN : 07177647