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Date: 14th December, 2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of NCD Committee Meeting – Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")

With reference to the captioned matter, the exchange is hereby informed that the NCD Committee of Alembic Pharmaceuticals Limited at its meeting held today has inert-alia allotted:

1. 1,500 (One Thousand Five Hundred) 9% Rated Unsecured Listed Redeemable Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- (Rs. Ten Lacs) per NCD aggregating to Rs. 150,00,00,000/- (Rs. One Hundred and Fifty Crores) under Tranche I; and

2. 2,000 (Two Thousand) 9% Rated Unsecured Listed Redeemable Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- (Rs. Ten Lacs) per NCD aggregating to Rs. 200,00,00,000/- (Rs. Two Hundred Crores) under Tranche II.

The detailed disclosure pursuant to Regulation 30(2) of Listing Regulations, 2015 for Tranche I & Tranche II is enclosed herewith as Annexure – I & II respectively.

The time of commencement of the NCD Committee Meeting was 10:00 a.m. and the time of conclusion was 10:45 a.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Alembic Pharmaceuticals Limited

Charandeep Singh Saluja
Company Secretary

Encl.: as above

ALEMBIC PHARMACEUTICALS LIMITED
REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229
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Annexure – I

9% Rated Unsecured Listed Redeemable Non-Convertible Debentures ('NCDs') - Tranche I

Sr. No.	Particulars	Details of NCDs - Tranche I
1.	Issue Size	Rs. 150 Crores (1,500 Rated Unsecured Listed Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000/- each
2.	Type of Issue	Private Placement
3.	Proposed to be listed	The National Stock Exchange of India Limited
4.	Credit Rating	CRISIL AA+/Stable
5.	Date of Allotment	14th December, 2018
6.	Tenor	1078 days from the date of allotment i.e. 14th December, 2018
7.	Date of Maturity	26th November, 2021
8.	Coupon Rate	9% p.a.
9.	Details of coupon / interest offered, schedule of payment of coupon / interest and principal	Refer to the Cash Flow Schedule below
10.	Charge / security, if any, created over the assets	NCDs – Tranche I are unsecured
11.	Special right / interest / privileges attached to the instrument and changes thereof	Nil
12.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
13.	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
14.	Details of redemption of ~~preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and~~ debentures	Not Applicable

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Cash Flow Schedule for Tranche I:

Cash Flow	Payment Date	Days in Coupon Period	Amount / Debenture
1st Coupon	Monday, December 9, 2019	360	88,767.00
2nd Coupon	Thursday, December 3, 2020	360	88,525.00
3rd Coupon	Friday, November 26, 2021	358	88,274.00
Redemption	Friday, November 26, 2021		1,000,000.00

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Annexure – II

9% Rated Unsecured Listed Redeemable Non-Convertible Debentures ('NCDs') - Tranche II

Sr. No.	Particulars	Details of NCDs - Tranche II
1.	Issue Size	Rs. 200 Crores (2,000 Rated Unsecured Listed Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000/- each
2.	Type of Issue	Private Placement
3.	Proposed to be listed	The National Stock Exchange of India Limited
4.	Credit Rating	CRISIL AA+/Stable
5.	Date of Allotment	14th December, 2018
6.	Tenor	1228 days from the date of allotment i.e. 14th December, 2018
7.	Date of Maturity	25th April, 2022
8.	Coupon Rate	9% p.a.
9.	Details of coupon / interest offered, schedule of payment of coupon / interest and principal	Refer to the Cash Flow Schedule below
10.	Charge / security, if any, created over the assets	NCDs – Tranche II are unsecured
11.	Special right / interest / privileges attached to the instrument and changes thereof	Nil
12.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
13.	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
14.	Details of redemption of ~~preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and~~ debentures	Not Applicable

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Cash Flow Schedule for Tranche II:

Cash Flow	Payment Date	Days in Coupon Period	Amount / Debenture
1st Coupon	Saturday, December 14, 2019	365	90,000.00
2nd Coupon	Monday, December 14, 2020	366	90,000.00
3rd Coupon	Tuesday, December 14, 2021	365	90,000.00
4th Coupon	Monday, April 25, 2022	132	32,548.00
Redemption	Monday, April 25, 2022		1,000,000.00

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