



MONARCH
NETWORTH CAPITAL
—wealthcare redefined—

14th February, 2020

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Ref.: Scrip Code - 511551

Sub: Intimation of change in Chief Financial Officer (CFO) of the Company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 (6) of the Listing Regulations read with Para A of Part A of Schedule III of the said regulations, we are delighted to inform that on recommendation of Audit committee and Nomination & Remuneration committee the Company has appointed Mr. Tarak Shah as Chief Financial Officer (CFO) of the Company with effect from 14th February, 2020 in place of Mr. Ashok Bafna who has resigned from the post of Chief Financial Officer (CFO) w.e.f. closing hours of 13th February, 2020.

Mr. Tarak Shah, Chief Financial Officer of the Company shall also act as Key Managerial Personnel for the purpose of compliance under Section 203 of the Companies Act, 2013.

The detailed profile as per requirement of Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure A.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For Monarch Network Capital Limited

Rupali

Rupali Verma

Company Secretary & Compliance Officer
Membership No. A42923





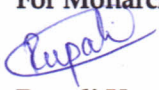
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Annexure A

**Details as required under Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Details Required
1.	Name	Mr. Tarak Shah
2.	Designation	Chief Financial Officer
3.	Reason for change	Appointment
4.	Date of appointment	14 th February, 2020
5.	Term of appointment	As per Companies Act, 2013 and other applicables Rules & Regulations
6.	Brief Profile	Mr. Tarak Shah has rich experience of 14 years in Accounts and Finance. His core competence lies in the areas of Internal Financial Control, Process Reengineering, Tax Planning & Profit planning Treasury Management, Cash flow Fund flow review. Mr. Tarak Shah is a qualified Chartered Accountant from ICAI and has also completed his Chartered Global Management Accountant from UK.
7.	Disclosure of relationships between Directors (in case of appointment as a Director)	NA

Yours faithfully,
For Monarch Network Capital Limited


Rupali Verma
Company Secretary & Compliance Officer
Membership No. A42923

