



MONARCH
NETWORTH CAPITAL

Date: 18th June, 2021

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code No. 511551

Sub.: Outcome of the Board meeting held today i.e. 18th June, 2021

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Director's of the Company in its meeting held today i.e. 18th June, 2021 which commenced at 1.30 p.m. and concluded at 4.25 p.m., inter-alia, have considered and approved following among other businesses::

1. Standalone & Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2021.
2. Declaration regarding Audit Report issued by the Statutory Auditor's of the Company with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2021.
3. Re-appointed M/s. VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2021-2022.
4. Appointed of M/s. Rushil Soni & Co., Chartered Accountant as Internal Auditor of the Company for the Financial Year 2021-2022.
5. Considered and approved Monarch Network Capital Limited Employees Stock Options Scheme - 2021("Scheme"), brief details of which are as under:
 - 1.1 The Option Pool of the Scheme shall be 8,00,000 (Eight Lacs) Employee Stock Options ("Options") (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into 8,00,000 (Eight Lacs) Equity Shares of face value Rs.10/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time),
 - 1.2 Each Option is convertible into 1 Equity Share of the Company.



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Corp. Off.: "Monarch House", Opp Prahladhbai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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- 1.3 The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through trust route wherein the Trust shall acquire the Shares by direct allotment from the Company.
- 1.4 The issue price will be decided in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 at the time of grant of Options.
6. Preferential Issue of up to 29,90,000 Fully Convertible Warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- per Warrant, at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 72/- per Warrant aggregating to 21,52,80,000/-, to the persons belonging to the Public Category, subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.
- Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.
7. Postal Ballot Notice along with Explanatory Statement for obtaining Shareholders' approval for the proposed ESOP 2021 and Preferential Issue of up to 29,90,000 Fully Convertible Warrants ('Warrants').
8. Appointment of M/s. VKM & Associates as the Scrutinizer to conduct the Postal Ballot process.
9. Appointment of Corporate Professionals Capital Private Limited (SEBI Registered Cat- I Merchant Banker) for Implementation of Monarch Network Capital Limited Employees Stock Options Scheme - 2021.
10. Dividend of Rs. 1/- per equity share of the face value of Rs. 10/- each for financial year ended 31st March 2021, subject to approval of members at the Annual General Meeting.

This is for your information and records.

For Monarch Network Capital Limited


Rupali Verma
Company Secretary & Compliance Officer



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