



Date:-06.01.2018

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, BKC, Bandra (E)
Mumbai- 400051.

To,
The Manager,
Listing Department
The BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

ISIN:-INE908D01010

NSE Symbol SHAKTIPUMP, BSE Code: - 531431

Sub:- Receipt of Notice u/s 156 Income Tax Act,1961 in Continuation of Search Conducted in the month of January 2016.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Schedule III of said Regulation we would like to inform you that Company have received a 'Demand Notice' in continuation of Search proceeding conducted as per Income Tax, Act 1961, demanding the payment by the Company of a sum of Rs. 14,75,84,700/- (Rupees Fourteen Crores Seventy Five Lacs Eighty Four Thousand and Seven Hundred Only).

The Company is contesting the demand and would file an appropriate appeal against this order under the applicable provisions of the Income Tax Act, 1961 within the stipulated period and also there seems no material impact on the business operations of the Company.

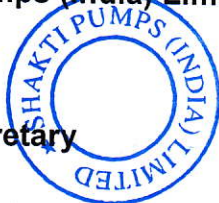
Kindly take a note of the same.

Yours faithfully,

For Shakti Pumps (India) Limited

A handwritten signature in blue ink, appearing to read 'Ravi Patidar', is written over the circular stamp.

Ravi Patidar
Company Secretary



SHAKTI PUMPS (I) LTD.