

29/07/2017

To,

The General Manager,

Listing Department,

National Stock Exchange of India Limited,

Exchange plaza, Bandra Kurla Complex, Bandra East,

Mumbai-400051,

NSE Trading Symbol: **LIBAS,**

Subject: Intimation under regulation 30 (3) and events specified in Para B (5) of Part A of Schedule III of Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter we wish to inform you that our company has terminated the Memorandum of Understanding with Roop Square Private Limited which was executed on 27th February, 2017.

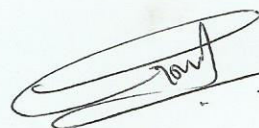
The aforesaid disclosure is under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the note of the same.

Thanking You.

Yours Faithfully,

FOR AND ON BEHALF OF LIBAS DESIGNS LIMITED



GOVIND RAO

COMPANY SECRETARY



CIN :- L18101MH2004PLC149489

Reg. Off. : Gala No 55, Apaki Industrial Premises Co-Op Society Limited,
Plot No -246, Masrani Lane Kurla (W) Mumbai 400070
Website : www.libasfashion.com / Email : info@libas.co.in

TERMINATION OF MEMORANDUM OF UNDERSTANDING

This Termination of memorandum of understanding (hereinafter referred to as the termination memorandum) is executed at Ludhiana on this _____ day of 27th Feb, 2017 Between **LIBAS DESIGNS LIMITED**

a Public Company incorporated & Registered under Companies Act, 1956 bearing CIN NO.U18101MH2004PLC149489 and having its Registered Office at Gala No.55, Apaki Industrial premises Co-operative Society Limited, Plot No,246, Masrani lane Kurla (W) Mumbai- 400070, Maharashtra, represented by its Director Mr. Riyaz Ganji, duly authorized by the Board of the company, to enter into the agreement hereinafter referred to as "LIBAS" (which expression shall unless repugnant to the context mean and include its successors and assigns) of the ONE PART

AND

ROOP SQUARE PRIVATE LIMITED a private Company incorporated & Registered under Companies Act, 1956 bearing CIN No. U45200PB2004PTC026939 and having its registered office at Ghumar Mandi Chowk, Ludhiana, Punjab-141001, represented by its authorized signatory Mr. Om Prakash Sachdeva, duly authorised by the board and one of the director of the company to enter into the agreement hereinafter referred to as "ROOP SQUARE" (which expression shall unless repugnant to the context mean and include its successors and assigns) of the SECOND PART.

WHEREAS IT IS HEREBY AGREED, RECORDED AND CONFIRMED BY AND AMONG THE PARTIES HERETO AS UNDER:-

1. That the Party of First Part has entered into Memorandum of Understanding dated 27th February, 2017 with party of second part for reason more particularly stated in principal Memorandum of Understanding.
2. That due to unavoidable circumstances and change in business nature both parties mutually decided to terminate the principal Memorandum of Understanding dated 27th February, 2017.
3. That it is further decided to terminate the principal Memorandum of Understanding as per the clause mentioned therein on following grounds.
4. That the principal Memorandum of Understanding will be terminated after payment of Rs. 4,50,000/- (Four Lacs Fifty Thousand Only) which will be paid in two

For ROOP SQUARE PVT. LTD.

Director

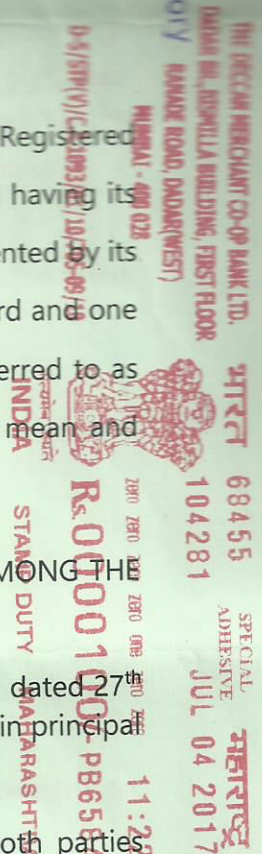
For LIBAS DESIGNS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

For ROOP SQUARE PVT. LTD.

Director

Authorised Signatory



Date	Cheque No	Bank	Amounts
01.07.2017	0003802	HDFC Bank	12,25,000/-
10.07.2017	0003803	HDFC Bank	12,25,000/-

NOW THIS INDENTURE OF CANCELLATION WITNESSETH AS FOLLOWS:

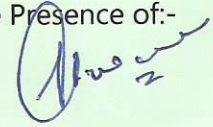
1. It is mutually decided that principal Memorandum of Understanding will stand cancelled after receipt of payment of Rs.24,50,000/-(Rupees Twenty Four Lacks Fifty Thousand Only) by party of second part to party of first part.
2. It is mutually decided that both parties will continue with their business as per Principal memorandum of understanding operation until the clearance of agreed consideration of Rs.24,50,000/-(Rupees Twenty Four Lacks Fifty Thousand Only) by parties of second part to first part.
3. It is mutually decided that party of second part shall cooperate to involved its staff and other associates for business operations which was existed priorto and shall continue with the same until final payment as agreed by both the parties.
4. It is mutually decided that after receipt of final payment of Rs.24,50,000/-(Rupees Twenty Four Lacks Fifty Thousand Only), party of first part shall withdraw the stock lying with the party of second part which was given by first part and second part shall give no objection on transfer of stock by first part.
5. That the present termination of MOU shall be binding upon both the parties.
6. It is hereby admitted that the present document is made out of free will and no force, coercion or misrepresentation has been made either of both the parties in executing present Document.
7. No complaint shall be made in future either of both of the parties in respect of present Document.

IN WITNESS WHEREOF that the parties hereto have executed this Agreement on the day and year first hereinabove written.

BY RIYAZ GANJI


DIRECTOR

In the Presence of:-

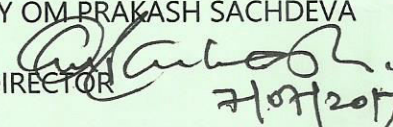
1. 

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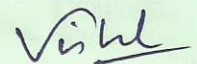
SIGNED SEALED AND DELIVERED for and behalf of

ROOP SQUARE PVT LTD

BY OM PRAKASH SACHDEVA


DIRECTOR

In the Presence of:-

1. 

2.