

30th May 2018

To,

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai – 400051
Symbol – LIBAS

SUB: Result Update Media Release

Dear Sir/ Madam,

Please find attached herewith Result Update Media Release of the Company for your record and further dissemination.

Kindly take the same on record.

Thanking you,

For Libas Designs Ltd. Limited


GOVIND RAO

COMPANY SECRETARY & COMPLIANCE OFFICER



Media Release

**Demonstrated strong growth on back of increase in sales from existing stores
& adding new stores across India**

FY18 Revenue from operations at Rs 44.1 crore – YoY growth of 82.9%

FY18 EBIDTA at Rs 5.5 crore – YoY growth of over 100.2%

FY18 EBIDTA margin at 12.5% - over 108 bps YoY improvement

FY18 PAT at Rs 2.9 crore – YoY growth of over 180.4%

Strengthened Balance Sheet – fully repaid long term debt

30th May 2018, Mumbai, India: Libas Designs Limited (NSE SME Emerge: LIBAS), among leading manufacturers of contemporary and ethnic men's & women's wear with many retail stores in prime locations in India, has announced its audited results for the half and full year ended 31st March 2018.

Key Financials (Rs. In Crore):

Particulars	H2 FY18	H2 FY17	YoY %	FY18	FY17	YoY %
Net Revenue	24.6	16.1	53.1	44.1	24.1	82.9
EBITDA	3.1	1.8	72.6	5.5	2.7	100.2
EBIDTA Margin %	12.4	11.0	141bps	12.5	11.4	108bps
PAT	1.7	0.8	116.8	2.9	1.0	180.4
PAT Margin	6.7	4.7	198bps	6.6	4.3	229bps
EPS	2.20	1.18	86.4	3.88	2.04	90.2

Performance Highlights

For the half year ended March 31st, 2018:

- **Revenue from operations** in H2 FY18, Rs. **24.6 crore** as against Rs. 16.1 crore in the corresponding previous half H2 FY17, **YoY growth of 53.1%**, mainly on account of increase in sales from newly opened stores
- **EBITDA stood at Rs. 3.1 crore** in H2 FY18 as against Rs. 1.8 crore in the corresponding previous half H2 FY17, **YoY growth of 72.6%**
- As a result, the **EBITDA margins improved over 140 basis points to 12.4%** from 11.0% in corresponding previous period

- **Profit After Tax was at Rs. 1.7 crore** in H2 FY18 as against Rs. 0.8 crore in the corresponding previous half, **YoY growth of 116.8%**
- **PAT margin increased by 198 basis points to 6.7%** from 4.7% in corresponding previous period

For Year ended March 31st, 2018:

- **Revenue from operations was Rs. 44.1 crore** as against Rs. 24.1 crore in the corresponding previous year, **YoY growth of 82.9%**, mainly on account of sales from new products in higher price bracket, increase in sales from existing stores & adding new stores across India
- **EBITDA stood at Rs. 5.5 crore** as against Rs. 2.7 crore in the corresponding previous year, **YoY growth of 100.2%**, mainly on account of improvement in operating efficiencies
- As a result, the **EBITDA margins improved by 108 basis points to 12.5%** from 11.4% in corresponding previous period
- **Profit After Tax was at Rs. 2.9 crore** as against Rs. 1.0 crore in the corresponding previous year, **YoY growth of 180.4%**
- **PAT margin increased by 229 basis points to 6.6%** from 4.3% in corresponding previous period

Management Comment:

Commenting on the result Mr. Riyaz Gangji, Executive Director, Libas Designs said:

“We are happy to share that our financial performance has been in line with our expectations and growth plans. During the year we have registered a strong revenue growth of over 80% and recorded a significant increase in our profits. This is on account of increase in sales from our existing stores as well as sales from new stores that we added across India during the year. We paid off our long term debt fully and have strengthened our balance sheet. This will enable us to cater to the strong future growth opportunity.

Our focus will remain on maintaining our operational efficiencies leading to a better profitability. Our approach for offering customised designs for our customers and opening of new stores has benefited us. Our continued association with existing clients and focus on entering into new business verticals has helped us grow.

We believe we are well positioned to capitalize on opportunities in the industry and will be able to increase our market share progressively. We see lot of opportunities in opening up new stores,

increasing our presence across India and entering new international markets. We are confident of maintaining this current growth momentum.

I thank the entire team of 'Libas Designs Ltd.' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company along with their critical inputs has given us the determination and ambition to grow from strength to strength."

About Libas Designs Limited:

Libas Designs Ltd. incorporated in 2004 is one of leading corporate house specializing in contemporary and ethnic men's & women's wear with many retail stores in prime locations of India. We at Libas, ensure complete satisfaction of our client right from initial stage that involves preference to designing the most desirable outfits. Our products offering includes Sherwani, Suits, Indo-Western, Nehru Jacket, Sarees, Lehengas, Gowns, Anarkali, Jewellery, Jute Bags, etc. Our production facility is located at Mumbai, Maharashtra.

For more details, please visit: www.libasfashion.com

For any Investor Relations query, please contact:

Mr. Suresh Tiwari Libas Designs Limited Email: accounts@libas.co.in	Mr. Amit Sharma / Mr. Smit Shah Bridge Investor Relations Pvt. Ltd Email: amit@bridge-ir.com / smit@bridge-ir.com
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.